

Consolidated income statement Q1/2018

	Reported		Adjusted for non-recurring items	
	Q1/2018 €m	Q1/2017 €m	Q1/2018 €m	Q1/2017 €m
Sales revenue	731.7	666.4	731.7	666.4
Net interest income from banking business	40.9	29.9	40.9	29.9
Other operating income	6.5	6.2	6.5	6.2
Total revenue	779.1	702.5	779.1	702.5
Volume-related costs	-87.5	-79.1	-87.5	-79.1
Net revenue	691.6	623.4	691.6	623.4
Staff expenses	-174.1	-154.0	-162.7	-150.5
Other operating expenses	-100.9	-119.6	-91.8	-94.6
Operating costs	-275.0	-273.6	-254.5	-245.1
Result from equity investments	1.0	117.6	1.0	1.9
Earnings before interest, tax, depreciation and amortisation (EBITDA)	417.6	467.4	438.1	380.2
Depreciation, amortisation and impairment losses	-41.3	-35.9	-40.8	-35.2
Earnings before interest and tax (EBIT)	376.3	431.5	397.3	345.0
Financial result	-16.3	-18.3	-16.3	-18.3
Earnings before tax (EBT)	360.0	413.2	381.0	326.7
Income tax expense and other tax	103.6	126.9	-102.9	-88.3
Net profit for the period	256.4	286.3	278.1	238.4
thereof non-controlling interests	7.4	6.2	7.4	6.2
Consolidated net profit for the period	249.0	280.1	270.7	232.2
Earnings per share (basic) (€)	1.34	1.50	1.45	1.24

Segment reporting

Net revenue

	Q1	
	2018 €m	2017 €m
Eurex (financial derivatives)	237.0	214.6
Equity index derivatives	122.8	103.3
Interest rate derivatives	59.1	59.2
Equity derivatives	11.3	10.3
OTC clearing	5.2	2.4
Other	38.6	39.4
EEX (commodities)	61.8	53.6
Power spot	16.5	15.4
Power derivatives	18.1	15.9
Gas	10.9	8.8
Other	16.3	13.5
360T (foreign exchange)	17.6	16.5
Trading	15.0	14.0
Other	2.6	2.5
Xetra (cash equities)	61.7	53.0
Trading and clearing	47.5	39.8
Listing	3.9	3.2
Other	10.3	10.0
Clearstream (post-trading)	178.7	164.4
Custody	94.7	92.7
Settlement	21.3	23.4
Net interest income from banking business	34.2	24.1
Third Party Services	9.3	7.3
Other	19.2	16.9
IFS (investment fund services)	39.3	35.1
Custody	16.0	15.3
Settlement	13.3	11.9
Other	10.0	7.9
GSF (collateral management)	19.1	21.1
Repo	10.6	10.7
Securities lending	8.5	10.4
STOXX (index business)	33.8	25.0
ETF licences	11.1	7.4
Exchange licences	8.6	7.4
Other licences	14.1	10.2
Data	42.6	40.1
Cash and derivatives data	28.5	29.2
Regulatory services	4.7	2.7
Other	9.4	8.2
Total	691.6	623.4

Operating costs (adjusted for non-recurring items)

excluding depreciation, amortisation and impairment losses

	Q1	
	2018	2017
	€m	€m
Eurex (financial derivatives)	-70.6	-65.7
EEX (commodities)	-31.9	-29.3
360T (foreign exchange)	-9.7	-9.1
Xetra (cash equities)	-24.0	-26.0
Clearstream (post-trading)	-62.4	-62.5
IFS (investment fund services)	-20.5	-20.5
GSF (collateral management)	-9.1	-8.5
STOXX (index business)	-10.6	-11.1
Data	-15.7	-12.4
Total	-254.5	-245.1

EBITDA (adjusted for non-recurring items)

	Q1	
	2018	2017
	€m	€m
Eurex (financial derivatives)	166.1	150.3
EEX (commodities)	29.9	24.3
360T (foreign exchange)	7.9	7.4
Xetra (cash equities)	39.2	27.5
Clearstream (post-trading)	116.3	101.9
IFS (investment fund services)	18.8	14.6
GSF (collateral management)	10.0	12.6
STOXX (index business)	23.2	13.9
Data	26.7	27.7
Total	438.1	380.2