

Eurex Exchange – Enjoy the broadest choice of Equity Index Derivatives worldwide.



# MSCI Derivatives at Eurex Exchange

Indexed to



MSCI is the index provider of choice for investors seeking broad and reliable benchmarks across a range of markets. Eurex Exchange offers the most comprehensive suite of listed MSCI Index Futures and Options, available on screen, via the order book, as well as block trading via Eurex Trade Entry Services.

MSCI Indexes are amongst the most widely tracked benchmarks with over USD 11 trillion assets under management (AUM) linked to them globally. Additionally, MSCI Indexes serve as the basis for over 500 exchange traded funds (ETFs). The unprecedented amount of capital benchmarked against MSCI Indexes and the creation of index based products via ETFs has led to the necessity for futures and options as they help asset managers facilitate in and out-flows of funds, hedge existing equity exposure and enhance portfolio performance.

## Over 100 MSCI Index Futures & Options

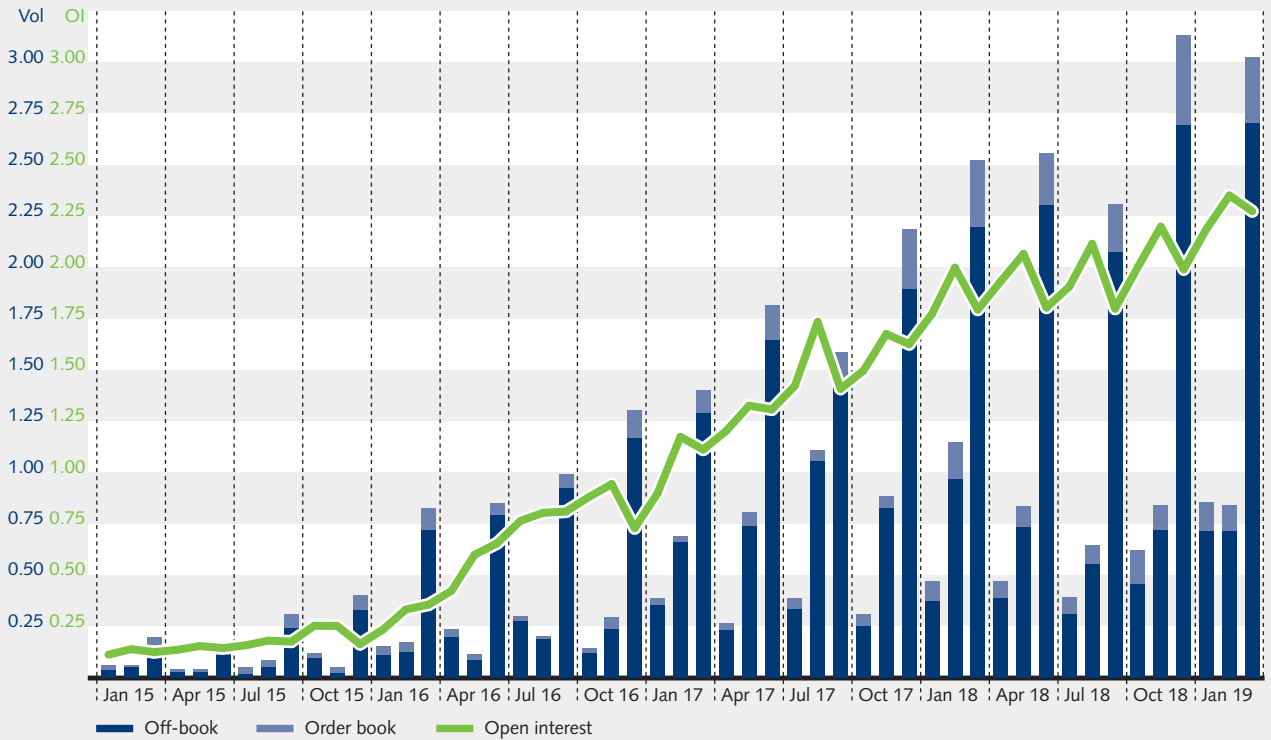
Investors can gain exposure to entire regions and countries via Eurex Exchange's MSCI Index offering. The complete family of products available covers developed, emerging and frontier markets and includes a suite of contracts based on popular benchmark indexes:

- **MSCI World**, covering the universe of developed markets as a whole, containing more than 1,600 equities.
- **MSCI Europe**, the leading benchmark for European equity funds, containing more than 430 equities.
- **MSCI Emerging Markets**, measuring performance of more than 800 equities in the global emerging markets.
- Regional Indexes: **MSCI EAFE**, **MSCI AC Asia Pacific ex Japan**, **MSCI EM Latin America**, **MSCI EM Asia** and more
- Country Indexes: **MSCI Russia**, **MSCI Japan**, **MSCI India**, **MSCI Taiwan**, **MSCI Canada**, **MSCI China Free** and more
- Factor and Style Indexes: **MSCI USA Equal & Value Weighted**, **Momentum** or **Quality**, **MSCI Europe Value & Growth**
- Sector Indexes: **MSCI Emerging Markets & MSCI World**

## Key benefits

- Order book trading (with on-screen Market Maker support) and off-book trading – Eurex T7 Entry Services facilitated by a large number of supporting brokers for i.e. Block Trade Entry, Flexible Contracts and EFPI Services.
- Flexible minimum block trade sizes in response to Market Maker support.
- Extended trading hours: Eurex Exchange covers all European and U.S. market hours, as well as Asian trading hours.
- All contracts can be transparently monitored via Bloomberg, Reuters and other data vendors.
- The only exchange offering both, MSCI Index Futures and Options on a range of global benchmark indexes.
- The broadest range of MSCI Index Futures available to U.S. investors including MSCI World and MSCI Europe Futures, various MSCI Emerging Market contracts as well as futures focused on entire regions and single countries.
- Harmonized low trading and clearing fees for all MSCI Derivatives (EUR/USD/GBP 0.50 per contract).
- Eurex Clearing offers portfolio margining across all Eurex equity based products including benchmarks such as MSCI World and Europe offsetting with DAX® and EURO STOXX 50® Index contracts, this delivers significant efficiencies.
- Net total return exchange-traded index future contracts are an attractive alternative to total return swaps.

## MSCI Derivatives listed at Eurex Exchange – Volume and open interest (in millions)



## Contract specifications

|                                     | MSCI Index Futures   | MSCI Index Options                          |
|-------------------------------------|--|---|
| <b>Contract value</b>               | USD, EUR, JPY or GBP 1, 5, 10, 50, 100, 500 or 1,000 per index point                   |   |
| <b>Contract terms</b>               | Up to 36 months (12 quarterly maturities)  | Up to 24 or 60 months (8 or 12 expirations) |
| <b>Minimum price change</b>         | Between 0.05 and 10 index points   | 0.01 or 0.1 index points                    |
| <b>Tick value</b>                   | USD, EUR, JPY or GBP 1, 5, 10, 25 or 500   | USD, EUR or GBP 1, 5 or 10                  |
| <b>Settlement</b>                   | Cash settlement  |   |
| <b>Final settlement price</b>       | Based on the closing index level on the third Friday of the maturity/expiration month  |   |
| <b>Final settlement day</b>         | The next exchange day following the last trading day (to cover all index close levels) |   |
| <b>Last trading day</b>             | Third Friday of the maturity/expiration month  |   |
| <b>Continuous trading</b>           | 01:00–22:00 CET  | 09:00–17:30 CET                             |
| <b>Extended trading hours</b>       | Since December 2018, Eurex covers all Asian, European and U.S. market hours.           |   |
| <b>Eurex Trade Entry Services</b>   | 01:00–22:00 CET  | 09:00–19:00 CET                             |
| <b>Minimum Price change for TES</b> | 0.001 for all Futures  |   |
| <b>Flexible Contracts</b>           | Available  |   |
| <b>Trading calendar</b>             | MSCI Derivatives are tradable on each Eurex Exchange trading day.                      |   |

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**For further information please visit [www.eurexchange.com/msci](http://www.eurexchange.com/msci) or contact**

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