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1. Basic Principles

The following rules supplement the Terms and Conditions of Eurex Repo GmbH regarding the specifications for HQLA^x Transactions. Terms defined in the Terms and Conditions and not otherwise defined in these Contract Specifications shall have the same meaning when used herein, save where the context requires otherwise.

The rules for the composition of the baskets will be initially agreed with the participants. Subsequent amendments to the basket composition will also be subject to agreement with the participants.

The baskets will be available to see on the Eurex website (<https://www.eurex.com>).

2. HQLA^x Baskets

The composition of each eligibility basket is defined by combining a number of rules. If a security matches all of the rules defined for a given basket then the security is deemed eligible. The rules-based approach is also used for deriving the haircuts applied to the securities. The basket rules will be described in the Tri-party collateral agreements entered into by the customer and implemented by the Tri-party agents in the Custody Layer. If at any stage the basket rules are modified, the amended rules will apply immediately to any existing in-flight trades.

For reasons of risk management or due to changes in the market situation, additional securities may be excluded from amongst or added to the admissible securities upon notification of Eurex Repo GmbH. This right shall also exist during the term of a transaction. Substitutions of securities thus becoming necessary shall automatically be arranged for by the TTP.

HQLA^x Baskets are divided in 4 Basket Types:

- High Quality Liquid Assets (HQLA) Baskets
- Fixed Income (FI) Baskets
- Equities (EQ) Baskets
- Specific ISIN (SI) Baskets

The following table provides an overview of all the baskets supported:

Basket Type	Basket Short Name	High level description
HQLA	1) HQLA US 2) HQLA GE 3) HQLA FR 4) HQLA UK 5) HQLA CAD+ 6) HQLA JGB 7) HQLA €1 8) HQLA €2	1) US Governments 2) German Governments 3) French Governments 4) UK Governments 5) Canadian Governments & Canadian Provinces 6) Japanese Governments 7) Eurozone Governments: Austria, Belgium, Finland, France, Germany, Luxembourg, Netherlands 8) Eurozone Governments: Ireland, Italy, Portugal, Spain
Fixed Income	1) FI 1 2) FI 1a 3) FI 2 4) FI 2a 5) FI 3 6) FI 3a	1) Developed markets min rating LT A & Short term securities 2) FI 1 basket excluding financials 3) Developed markets min rating LT BBB- 4) FI 2 basket excluding financials 5) Developed & Emerging markets min rating LT C 6) FI 3 basket excluding financials
Equities	1) EQ 1 2) EQ 1a 3) EQ 2 4) EQ 2a 5) EQ 3 6) EQ 3a	1) Main stock indices 2) EQ 1 excluding financials 3) Main & mid cap stock indices 4) EQ 2 excluding financials 5) Broad stock indices 6) EQ 3 excluding financials
Specific ISIN	1) SI 1 2) SI 2 3) SI 3 4) SI 4 5) SI 5 6) SI 6 7) SI 7	1) US, UK and Eurozone Governments 2) Eurozone Governments: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain 3) US Governments 4) UK Governments 5) US or Eurozone Governments: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain 6) UK or Eurozone Governments: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain 7) US or UK Governments

2.1 High Quality Liquid Assets (HQLA) Baskets

2.1.1 HQLA US Governments Basket

The HQLA US Governments Basket encompasses at least two debt securities of the US government.

2.1.2 HQLA GE Governments Basket

The HQLA GE Governments Basket encompasses at least two debt securities of the German government.

2.1.3 HQLA FR Governments Basket

The HQLA FR Government Basket encompasses at least two debt securities of the French government.

2.1.4 HQLA UK Governments Basket

The HQLA UK Governments Basket encompasses at least two debt securities of the UK government.

2.1.5 HQLA CAD+ Governments Basket

The HQLA CAD+ Governments Basket encompasses at least two debt securities of the Canadian government and of the Canadian provinces (Ontario, Alberta, British Columbia, New Brunswick, Manitoba, Quebec, Saskatchewan).

2.1.6 HQLA JGB Governments Basket

The HQLA JGB Governments Basket encompasses at least two debt securities of the Japanese government.

2.1.7 HQLA €1 Governments Basket

The HQLA €1 Governments Basket encompasses at least two debt securities of the following eurozone governments: Austria, Belgium, Finland, France, Germany, Luxembourg, Netherlands.

2.1.8 HQLA €2 Governments Basket

The HQLA €2 Governments Basket encompasses at least two debt securities of the following eurozone governments: Ireland, Italy, Portugal, Spain.

2.2 Fixed Income (FI) Baskets

2.2.1 FI 1 Basket

The FI 1 Basket encompasses at least two fixed income securities from governments, agencies and corporates of the following issuer residences:

Australia	Austria	Belgium	Canada	Czech Republic
Denmark	Finland	France	Germany	Greece
Hungary	Ireland	Italy	Japan	Luxembourg
Netherlands	New Zealand	Norway	Poland	Portugal
Spain	Sweden	Switzerland	United Kingdom	USA

The issue must have been rated A+ or higher pursuant to the rating agency Standard & Poor's Rating Services Inc. for "Senior Unsecured Debt", A1 or higher pursuant to the rating agency Moody's Investors Services Inc. for "Long-term Senior-Debt". In case the rating by the named agencies differs, the lowest rating applies. Structured paper, convertible bonds and ETFs are excluded.

2.2.2 FI 1a Basket

The FI 1a Basket encompasses all securities eligible for the FI 1 Basket excluding financials.

2.2.3 FI 2 Basket

The FI 2 Basket encompasses at least two fixed income securities from governments, agencies and corporates of the following issuer residences:

Australia	Austria	Belgium	Canada	Czech Republic
Denmark	Finland	France	Germany	Greece
Hungary	Ireland	Italy	Japan	Luxembourg
Netherlands	New Zealand	Norway	Poland	Portugal
Spain	Sweden	Switzerland	United Kingdom	USA

The issue must have been rated BBB- or higher pursuant to the rating agency Standard & Poor's Rating Services Inc. for "Senior Unsecured Debt", Baa3 or higher pursuant to the rating agency Moody's Investors Services Inc. for "Long-term Senior- Debt". In case the rating by the named agencies differs, the lowest rating applies. Structured paper, convertible bonds and ETFs are excluded.

2.2.4 FI 2a Basket

The FI 2a Basket encompasses all securities eligible for the FI 2 Basket excluding financials.

2.2.5 FI 3 Basket

The FI 3 Basket encompasses at least two fixed income securities from governments, agencies and corporates of the following issuer residences:

Argentina	Australia	Austria	Belgium	Brazil
British Virgin Islands	Canada	Cayman Islands	China	Czech Republic
Denmark	Ecuador	Finland	France	Germany
Greece	Hong Kong	Hungary	India	Ireland
Italy	Japan	Jersey	Lebanon	Luxembourg
Mexico	Netherlands	New Zealand	Norway	Poland
Portugal	Russia ¹	Saudi Arabia	Singapore	South Africa
South Korea	Spain	Sweden	Switzerland	Taiwan
Turkey	Ukraine	United Kingdom	USA	

The issue must have been rated C or higher pursuant to the rating agency Standard & Poor's Rating Services Inc. for "Senior Unsecured Debt", Caa3 or higher pursuant to the rating agency Moody's Investors Services Inc. for "Long-term Senior-Debt". In case the rating by the named agencies differs, the lowest rating applies. Structured paper, convertible bonds and ETFs are excluded.

2.2.6 FI 3a Basket

The FI 3a Basket encompasses all securities eligible for the FI 3 Basket excluding financials.²

2.3 Equities (EQ) Baskets

2.3.1 EQ 1 Basket

The EQ 1 Basket encompasses at least two equities from the main stock indices:

Country	Index Name
Australia	ASE 100

¹ Excluded country due to sanctions

² Russia is excluded due to sanctions

Austria	ATX 20
Belgium	BEL 20
Canada	S&P / TSX 60
Denmark	Copenhagen 20
Finland	OMX Helsinki 25
France	CAC 40
Germany	DAX 30
Ireland	ISEQ Overall
Hong Kong	Hang Seng
Italy	FTSE MIB
Japan	NIKKEI 225
Luxembourg	LuxX
Netherlands	AEX
New Zealand	NZX 10
Norway	OBX
Portugal	PSI 20
Spain	IBEX 35
Sweden	OMX Stockholm 30
Switzerland	SMI
United Kingdom	FTSE 100
USA	S&P 500 / NASDAQ 100 / DJIA
Europe	Eurostoxx 50 / Euronext 100

2.3.2 EQ 1a Basket

The EQ 1a Basket encompasses all equities eligible for the EQ 1 Basket excluding equities from the financial sector.

2.3.3 EQ 2 Basket

The EQ 2 Basket encompasses at least two equities and convertible bonds from the main and mid cap stock indices:

Country	Index Name
Australia	ASE 100 / ASE 200
Austria	ATX 20 / ATX Prime
Belgium	BEL 20
Canada	S&P / TSX 60 / TSX Composite
Denmark	Copenhagen 20
Finland	OMX Helsinki 25
France	CAC 40 / SBF 250
Germany	DAX 30 / HDAX / MDAX
Ireland	ISEQ Overall
Hong Kong	Hang Seng / Hang Seng China Enterprise

Italy	FTSE MIB / FTSE Italia Mid Cap
Japan	NIKKEI 225
Korea	KOSPI 100
Luxembourg	LuxX
Netherlands	AEX / AMX
New Zealand	NZX 10
Norway	OBX
Portugal	PSI 20
Singapore	FTSE Strait Times All Share
Spain	IBEX 35
Sweden	OMX Stockholm 30
Switzerland	SMI
United Kingdom	FTSE 100 / FTSE 250
USA	S&P 500 / NASDAQ 100 / DJIA / Russell 1000
Europe	Eurostoxx 50 / Euronext 100

2.3.4 EQ 2a Basket

The EQ 2a Basket encompasses all equities and convertible bonds eligible for the EQ 2 Basket excluding equities and convertible bonds from the financial sector.

2.3.5 EQ 3 Basket

The EQ 3 Basket encompasses at least two equities and convertible bonds from the broad stock indices:

Country	Index Name
Australia	ASE 100 / ASE 200 / All Ordinaries
Austria	ATX 20 / ATX Prime
Belgium	BEL 20
Canada	S&P / TSX 60 / TSX Composite
Denmark	Copenhagen 20
Finland	OMX Helsinki 25
France	CAC 40 / SBF 250 / CAC All Tradeable
Germany	DAX 30 / HDAX / MDAX / CDAX
Ireland	ISEQ Overall
Hong Kong	Hang Seng / Hang Seng China Enterprise / Hang Seng Composite
Italy	FTSE MIB / FTSE Italia Mid Cap / FTSE Italia Small Cap
Japan	NIKKEI 225
Korea	KOSPI 100
Luxembourg	LuxX
Netherlands	AEX / AMX

New Zealand	NZX 10 / NZX All
Norway	OBX
Portugal	PSI 20
Singapore	FTSE Strait Times All Share
Spain	IBEX 35
Sweden	OMX Stockholm 30
Switzerland	SMI
United Kingdom	FTSE 100 / FTSE 250 / FTSE All Share
USA	S&P 500 / NASDAQ 100 / DJIA / Russell 1000 / Russell 3000 / NASDAQ Composite
Europe	Eurostoxx 50 / Euronext 100

2.3.6 EQ 3a Basket

The EQ 3a Basket encompasses all equities and convertible bonds eligible for the EQ 3 Basket excluding equities and convertible bonds from the financial sector.

2.4 Specific ISIN (SI) Baskets

2.4.1 SI 1 Basket

The SI 1 Basket encompasses a government debt security issued by the United States of America or United Kingdom or one of the Eurozone Governments (i.e., Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain).

2.4.2 SI 2 Basket

The SI 2 Basket encompasses a government debt security issued by one of the Eurozone Governments (i.e., Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain).

2.4.3 SI 3 Basket

The SI 3 Basket encompasses a government debt security issued by the United States of America.

2.4.4 SI 4 Basket

The SI 4 Basket encompasses a government debt security issued by the United Kingdom.

2.4.5 SI 5 Basket

The SI 5 Basket encompasses a government debt security issued by the United States of America or one of the Eurozone Governments (i.e., Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain).

2.4.6 SI 6 Basket

The SI 6 Basket encompasses a government debt security issued by the United Kingdom or one of the Eurozone Governments (i.e., Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain).

2.4.7 SI 7 Basket

The SI 7 Basket encompasses a government debt security issued by the United States of America or the United Kingdom.

3. Terms

The date specified by the participants for the Front Leg (“start date”) and the Term Leg (“end date”) determine the term of the HQLA^x transaction.

The latest possible end date for a fixed-term HQLA^x transaction is the last trading day within 741 calendars days following the day upon which the HQLA^x transaction is entered into.

The following terms for HQLA^x which are determined by Eurex Repo are available:

“**Intraday**” means the term of a HQLA^x transaction of which the day of conclusion of the transaction is identical with the start date for the Front Leg and the end date for the Term Leg.

“**Overnight**” means the term of a HQLA^x transaction of which the day of conclusion of the transaction is identical with the start date for the Front Leg and the end date for the Term Leg is one trading day after the start date.

“**Tom Next**” means the term of a HQLA^x transaction of which the start date for the Front Leg is identical with the date on which the transaction is concluded with the addition of one trading day and of which the date for the Term Leg is one trading day following the Front Leg.

“**Tom 1W**”, “**Tom 2W**”, “**Tom 3W**” means the term of a HQLA^x transaction of which the start date for the Front Leg is identical with the date on which the transaction is concluded

with the addition of one trading day and of which the date for the Term Leg is one (1W), two (2W) or three (3W) weeks following the Front Leg. If the date so determined is a calendar day which is not a trading day, the next possible trading day shall be the respective date.

“Spot Next” means the term of a HQLA^x transaction of which the start date for the Front Leg is identical with the date on which the transaction is concluded with the addition of two trading days and of which the date for the Term Leg is on trading day following the Front Leg.

“Spot 1W”, “Spot 2W”, “Spot 3W” means the term of a HQLA^x transaction of which the start date for the Front Leg is identical with the date on which the transaction is concluded with the addition of two trading days and of which the date for the Term Leg is one (1W), two (2W) or three (3W) weeks following the Front Leg. If the date so determined is a calendar day which is not a trading day, the next possible trading day shall be the respective date.

“Spot 1M”, “Spot 2M”, “Spot 3M”, “Spot 6M”, “Spot 9M”, “Spot 12M” means the term of a HQLA^x transaction of which the start date for the Front Leg is identical with the date on which the transaction is concluded with the addition of two trading days and of which the date for the Term Leg is one (1M), two (2M), three (3M), six (6M), nine (9M) or twelve (12M) months following the Front Leg. If the date so determined is a calendar day which is not a trading day, the next possible trading day shall be the respective end date. In this respect, however, with the exception that the number of the counted months with the designated term must be adhered to. In this exceptional case, the first trading day preceding the determined calendar day will be the end date.

“Evergreen 35d”, “Evergreen 65d”, “Evergreen 95d”, “Evergreen 125d”, “Evergreen 155d”, “Evergreen 185d”, “Evergreen 215d”, “Evergreen 245d”, “Evergreen 275d”, “Evergreen 305d”, “Evergreen 335d”, “Evergreen 370d” and “Evergreen 400d” means a Non Standard Open HQLA^x transaction for which the settlement of the term leg is performed after at least 35, 65, 95, 125, 155, 185, 215, 245, 275, 305, 335, 370 or 400 calendar days after the closing of the trade is initiated.

“Extendable 90-60-90” means the term of a HQLA^x transaction of which the start date for the Front Leg may be determined independently; however, the start date should be at maximum one year minus one trading day after the day of conclusion of the transaction. The date for the Term Leg is determined to be exactly 90 business days after the date of the Front Leg. Extendable term transactions will be closed automatically by the system as soon as the outstanding duration reaches 60 business days and a new transaction will be opened with the same economical details, except for the fact that the date for the Front Leg will become the current date and the date for the Term Leg is determined to be exactly 90 business days after the date of the Front Leg again. This rollover of Extendable term transactions will continue until one participant unilaterally terminates such rollovers. Once the rollover of an Extendable term transaction has been stopped the Term Leg of such transaction will not be modified anymore and the trade will close on such Term Leg date.

“Non Standard” means the term of a HQLA^x transaction of which the start date for the Front Leg may be determined independently; however, the start date should be at maximum one year minus one trading day after the day of conclusion of the transaction. The end date for the Term Leg may be determined independently; however, the end date should be at maximum the latest possible end date as specified in Number 3.

“Non Standard Open” means the term of a HQLA^x transaction of which the start date for the Front Leg may be determined independently; however, the start date should be at maximum one year minus one trading day after the day of conclusion of the transaction. The date for the Term Leg is left blank until one of the participants of the Transaction determines a date for the Term Leg unilaterally or such a date is agreed bilaterally by both participants of the Transaction.