

30 Oct 2020

Eurex Repo Functional Information

Introduction of standardized GC Baskets in the Repo Market, GC Pooling CTD Baskets and a minimum outstanding amount in the GC Pooling Market

Contact: Eurex Repo Sales

Importance: High priority

Summary:

This Functional Information outlines the **Introduction of standardized GC Baskets in the Repo Market, GC Pooling CTD Baskets and a minimum outstanding amount in the GC Pooling Market** in Eurex Repo's Basket Specifications applicable from **November 2, 2020**.

Eurex Repo introduces four new standardized GC Baskets in the Repo Market and two new GC Pooling CTD Baskets. In addition, Eurex Repo amends the definition of already existing GC Pooling CTD basket. In alignment with the Repo Market segment, Eurex Repo will introduce a minimum outstanding amount of EUR 10 million or equivalent outstanding amount in the GC Pooling Market. Individual GC Pooling baskets may define a higher minimum amount.

The following GC Baskets will be introduced in the Repo Market:

[Agency ex EIB Bond GC Basket](#)

The Agency ex EIB Bond GC Basket encompasses Euro denominated debt securities of several governmental financial institutions like in the Agency GC Basket, whereby the issuer European Investment Bank is excluded. The issuing volume of the bonds shall amount to at least 500 million Euros.

[Belgian 10 Years Bond GC Basket](#)

The Belgian 10 Years Bond GC Basket encompasses Euro denominated debt securities of the Kingdom of Belgium with a remaining maturity of up to 10 years.

[Dutch 10 Years Bond GC Basket](#)

The Dutch 10 Years Bond GC Basket encompasses Euro denominated debt securities of the Kingdom of the Netherlands with a remaining maturity of up to 10 years.

[Green Bond GC Basket](#)

The Green Bond GC Basket encompasses Euro denominated debt securities that are issued in adherence with guidelines for Green Bonds as sustainable bonds of renewable energies or sustainable waste management or preservation of biodiversity or sustainable land utilization etc. and classified as Green Bond by the data provider WM Datenservice. The issuing volume of the bonds shall amount to at least 100 million Euros.

>> These GC Baskets will be automatically setup for each Eurex Repo participant.<<

The following GC Pooling Baskets will be introduced in the GC Pooling Market:

[GC Pooling CTD Germany Basket](#) (currently labelled as GC Pooling CTD Basket)

Instruments of Central Governments Germany that are physically deliverable for German fixed income futures (FGBL, FGBM, FGBS, FGBX).

[GC Pooling CTD France Basket](#)

Instruments of Central Government France that are physically deliverable for French fixed income futures (FOAM and FOAT).

[GC Pooling CTD Italy Basket](#)

Instruments of Central Government Italy that are physically deliverable for Italian fixed income futures (FBTS, FBTM and FBTP).

>> In order to trade the new CTD baskets (EUR only) all participants are kindly requested to send the following Swift MT 599 Message to Clearstream Banking (CEDELULL) to enable the functional set-up for the new GC Pooling basket:

ATTN: COLLATERAL MANAGEMENT TEAM

WE HEREBY ACCEPT EUREX CLEARING AG (CCP) AS COLLATERAL GIVER and -RECEIVER WITH BASKET REFERENCE GCP CTD. FOR OUR EUREX GCP RESERVATION AND SEGREGATION ACCOUNTS RESPECTIVELY, XXXXX AND XXXXX AND REQUEST OPERATIONAL SETUP.

CONTACT DETAILS: XXX

Xemac participants are additionally requested to confirm the new Xemac contract concluded with Eurex Clearing. After sending the SWIFT please inform Eurex Repo Repo.accountmgmt@eurex.com. <<

Best regards,

Your Eurex Repo Team

sales@eurexrepo.com | [Disclaimer](#) | [Privacy notice](#) | [Imprint](#)

Eurex Repo GmbH
Managing Directors/Geschäftsführer:
Frank Gast, Matthias Graulich
Gesellschaft mit beschränkter Haftung with registered
seat in/mit Sitz in Frankfurt am Main.
Commercial register/Handelsregister:
Local court/Amtsgericht Frankfurt am Main HRB 49370.