

Sustainable Index Derivatives

ESG-X, Low Carbon, Climate Impact,
Europe ESG Leaders Select 30



ESG Index Futures (1/2)

Investable and easy access to ESG (Environmental, Social, Governance) Derivatives

Product Value

- Tradeable as a **standard, listed future or options contract, including all safeguards**
- **Easy to implement** and **secured via the CCP** (central counterparty)
- Portfolio risk based margin (PRISMA) **enables margin offsets**
- **Simple and fast integration** of the ESG Futures **into the existing trading infrastructure**
- ESG futures are **linked to our liquid benchmark indices for Europe and the Eurozone** (STOXX Europe 600 < SXXP>, EURO STOXX 50 <SX5E>)
- **Similar risk and return figures** compared to related benchmarks
- Eurex ESG futures will **lower carbon footprint**
- **Reduced block trade size** to facilitate off-book trade entry for institutional investors
- **Liquidity Provider Incentive** scheme to be offered to support on screen price provision

ESG Index Futures (2/2)

Investable and easy access to ESG (Environmental, Social, Governance) Derivatives

General Facts

- First European ESG futures on the Pan European and EURO benchmark Index
- Adapted solution for asset managers with strict mandates to align with ESG requirements
- Focus on futures covering ESG, Low Carbon and Climate Impact
- The index investment families are covering negative/exclusionary screening, norms-based screening, positive/best-in-class screening and sustainability themed investing
- Screening and analytical scoring by global leaders in sustainability research and analysis
- Stepwise extension to complementary sustainability offerings and further regions:
 - Oct-19: STOXX® Europe ESG Leaders Select 30 Futures & Options, STOXX® Europe 600 ESG-X Options
 - Feb-20: STOXX® USA 500 ESG-X Futures
 - STOXX USA 500 ESG-X future is the first exchange-listed derivative that covers the U.S. market while excluding thermal coal extraction and coal-fired power plants

Responsible Investment Approaches

Passive index approaches and Eurex product coverage

| | Methology | Principles | Product Range | |
|-----------------------------------|-----------|---------------------------------------|--|--|
| Responsible Investment Approaches | Phase 1 | Negative Screening | Excluding companies based on controversial product involvements, like tobacco, weapons | STOXX Europe ESG-X future / options |
| | | Norms-Based Screening | Excluding companies of the benchmark index based on breaches of UN Global Compact principles | STOXX USA 500 ESG-X future MSCI ESG Screened future |
| | Phase 2 | ESG Integration | Incorporating ESG scores to enhance the risk-return profile of a benchmark index | EURO STOXX Low Carbon future, STOXX Europe Climate Impact future E |
| | | Positive Screening | Inclusion of companies that show (relatively) the best performance on ESG (by sector) | STOXX Erp Leaders Select futures / options DAX 50 ESG future / options EURO STX 50 ESG future / options Further / Other index providers |
| | Phase 3 | SRI (Socially Responsible Investment) | Investment strategy that considers both financial return and social/environmental good | SRI future |
| | | Impact Investing | Investments focused on companies aiming to solve sustainable development goals (SDGs) | Climate Transition (CTB) / Paris-aligned (PAB) Benchmark futures E Climate Change ESG future E |

Factors

E = Environmental 9th Nov 2020 Evaluated Launched

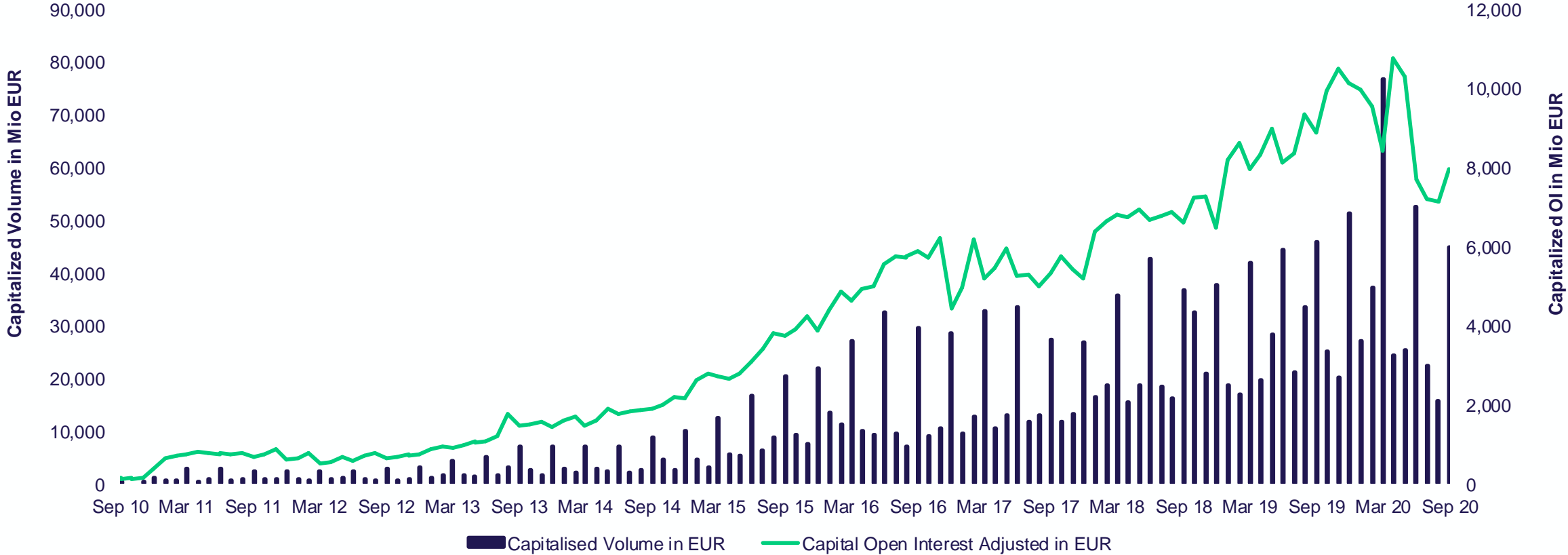
STOXX® 600 Index Family: 453 Mio. Lots Traded Vol. 2019

| STOXX Europe 600 | | | | | | |
|---|---|--|--|---|---|--|
| Factors | Sizes | Sectors | Blue Chip | ESG | | |
| iSTOXX Europe Factor Indices 6 factors | iSTOXX Europe 600 Size Indices 3 sizes | STOXX Europe 600 ICB Supersectors 3 sizes | STOXX Europe 50 SX5P <Index> | STOXX EUROPE 600 ESG-X SXXPESGX <Index> | STOXX EUROPE Climate Impact SXECITEP <Index> | STOXX EUROPE ESG Leaders Select 30 EUR Index SEESGSEP <Index> |
| Traded Vol: 520,139 ADV: 2,056 Vol. EUR: 3.40 bn. ADV Vol. EUR: 13 M | Traded Vol: 790,364 ADV: 3,124 Vol. EUR: 13.20 bn. ADV Vol. EUR: 52 M. | Traded Vol: 15,145,261 ADV: 59,863 Vol. EUR: 250 bn. ADV Vol. EUR: 987 M. | Traded Vol: 514,826 ADV: 2,035 Vol. EUR: 16.10 bn. ADV Vol. EUR: 64 M | Traded Vol: 673,802 ADV: 3,091 Vol. EUR: 9.70 bn. ADV Vol. EUR: 48.50 M. | Traded Vol: 177 ADV: 1 Vol. EUR: 2.3 M. ADV Vol. EUR: 11.645 M | Traded Vol: 12,298 ADV: 28 Vol. EUR: 197.46 M. ADV Vol. EUR: 6.6 M. |

| EURO STOXX | | | | STOXX USA 500 ESG-X |
|--|--|--|---|---|
| Factors | Sectors | Blue Chip | ESG | ESG |
| EURO STOXX Size Indices 3 sizes | EURO STOXX ICB Supersectors 18 Sectors | EURO STOXX 50 SX5E <Index> | EURO STOXX 50 Low Carbon SX5ELCEP <Index> | STOXX USA 500 ESG-x SU5LESGX <Index> |
| Traded Vol: 459,548 ADV: 1,816 Vol. EUR: 8.20 bn. ADV Vol. EUR: 32.3 M. | Traded Vol: 142,783,144 ADV: 564,360 Vol. EUR: 681.20 bn. ADV Vol. EUR: 2.7 bn. | Traded Vol: 292,360,338 ADV: 1,155,574 Vol. EUR: 9.992 bn. ADV Vol. EUR: 39.5 bn. | Traded Vol: 925 ADV: 4.24 Vol. EUR: 15.6 M. ADV Vol. EUR: 77,547 | Launched in February 2020 |

Development STOXX® Europe 600 Index Futures (FXXP) (1/2)

Bloomberg Ticker: SXXP <Index> (Futures)

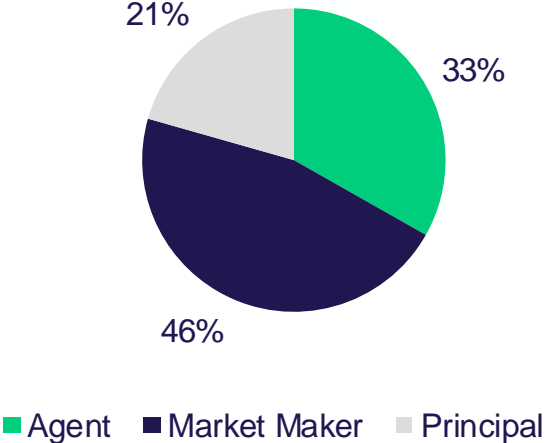


Development STOXX® Europe 600 Index Futures (FXXP) (2/2)

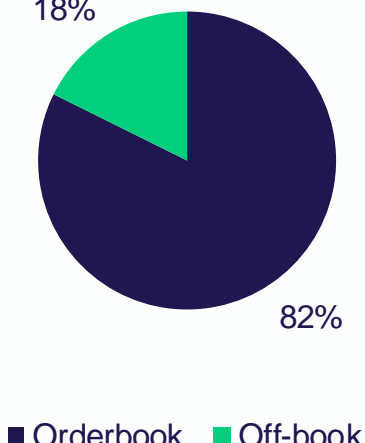
Statistics

| | |
|-----------------------------|-----------------------|
| ADV 2020* | 96,102 / 1.6bn EUR |
| ADV 2019 | 70,559 / 1.3bn EUR |
| Total Volume 2020 | 18,451,573/ 325bn EUR |
| Change YTD 19/20** | + 28.53% |
| Open Interest 2020 (Ultimo) | 442,541 / 7.9bn EUR |

Account Role in 2020*



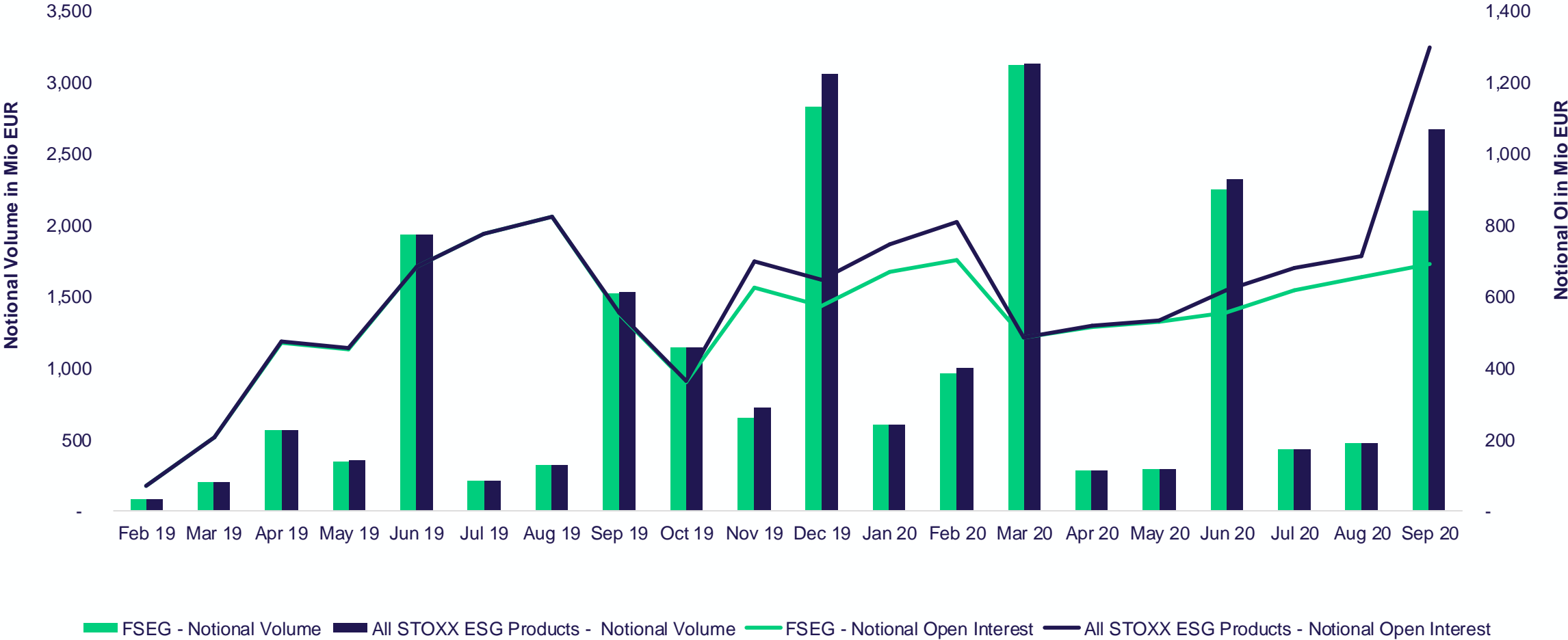
Trade Type in 2020*



*Jan to Sep,2020
**Jan, Sep 19/20

STOXX[®] ESG-X Derivatives (1/2)

Segment volume and open interest development



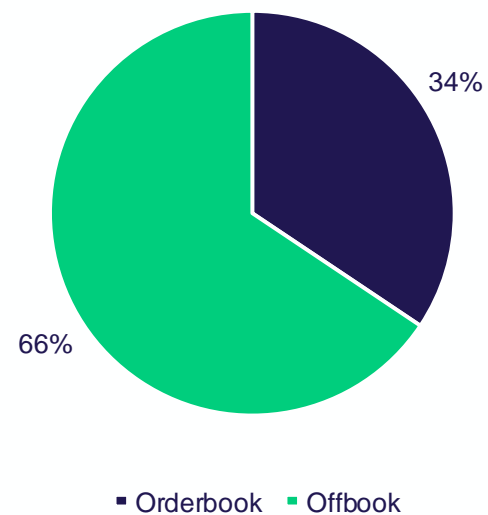
STOXX[®] ESG-X Derivatives (2/2)

Segment volume and open interest development (FSEG)

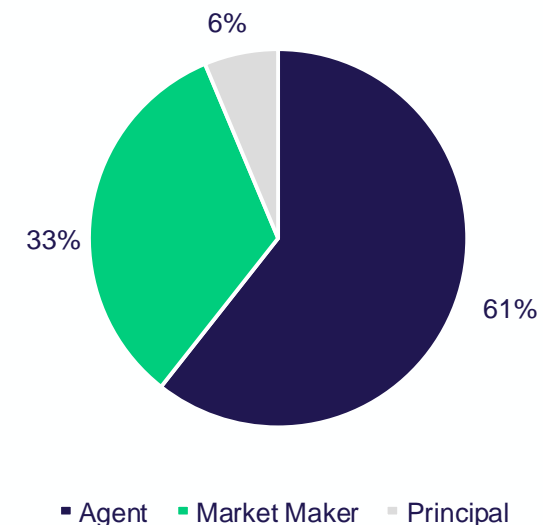
Statistics

| OI & Trading Volume | 2019 | 2020 YTD |
|----------------------|--------------|--------------|
| Open Interest** | 37,020 lots | 51,298 lots |
| Cap. Open Interest** | 570M EUR | 690M EUR |
| Traded Volume | 667,802 lots | 804,877 lots |
| Active Members | 36 | 43 |

FSEG Trade Type in 2020*



FSEG Account Role in 2020*



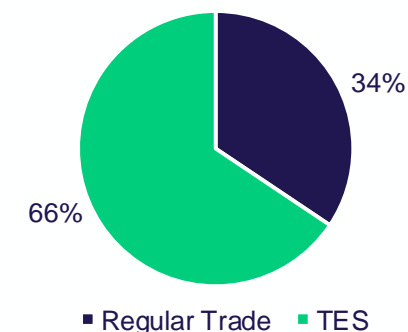
*Jan - Sep, 2020
**Ultimo in Year

STOXX® ESG-X Derivatives 2020

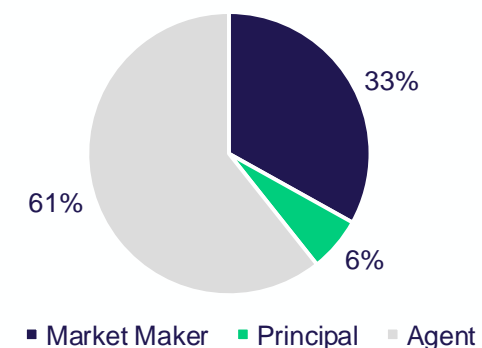
FSEG and OSEG volume development

| Month | Trade Type | Trades | Traded Volume in Lots | Traded Volume Lots per Trade | Notional Volume in EUR per Trade | Notional Traded Volume in EUR |
|------------------------------|----------------------|--------------|-----------------------|------------------------------|----------------------------------|-------------------------------|
| January 2020 | Regular Trade | 693 | 17.248 | 25 | 386.537 | 267.870.370 |
| | TES | 60 | 20.914 | 349 | 5.438.708 | 326.322.490 |
| | Total | 753 | 38.162 | 51 | 789.101 | 594.192.860 |
| February 2020 | Regular Trade | 1.452 | 39.076 | 27 | 398.071 | 577.999.170 |
| | TES | 44 | 24.589 | 559 | 8.524.839 | 375.092.920 |
| | Total | 1.496 | 63.665 | 43 | 637.094 | 953.092.090 |
| March 2020 | Regular Trade | 2.179 | 65.286 | 30 | 360.329 | 785.157.085 |
| | TES | 153 | 208.708 | 1364 | 15.224.058 | 2.329.280.940 |
| | Total | 2.332 | 273.994 | 117 | 1.335.522 | 3.114.438.025 |
| April 2020 | Regular Trade | 607 | 17.964 | 30 | 364.301 | 220.948.270 |
| | TES | 23 | 4.446 | 193 | 2.325.333 | 53.482.650 |
| | Total | 630 | 22.410 | 36 | 435.951 | 274.430.920 |
| May 2020 | Regular Trade | 310 | 16.533 | 53 | 677.579 | 210.049.460 |
| | TES | 33 | 5.867 | 178 | 2.276.445 | 75.122.690 |
| | Total | 343 | 22.400 | 65 | 831.406 | 285.172.150 |
| June 2020 | Regular Trade | 1.918 | 56.646 | 30 | 398.342 | 764.019.730 |
| | TES | 75 | 110.558 | 1474 | 19.719.805 | 1.478.985.410 |
| | Total | 1.993 | 167.204 | 84 | 1.125.442 | 2.243.005.140 |
| July 2020 | Regular Trade | 709 | 25.638 | 36 | 495.687 | 351.441.820 |
| | TES | 21 | 5.127 | 244 | 3.325.206 | 69.829.330 |
| | Total | 730 | 30.765 | 42 | 577.084 | 421.271.150 |
| August 2020 | Regular Trade | 288 | 18.829 | 65 | 899.832 | 259.151.510 |
| | TES | 59 | 14.973 | 256 | 3.540.546 | 207.121.920 |
| | Total | 347 | 33.802 | 98 | 1.345.666 | 466.273.430 |
| September 2020 | Regular Trade | 606 | 33.045 | 55 | 740.988 | 448.668.230 |
| | TES | 74 | 158.430 | 2141 | 29.628.049 | 2.192.475.630 |
| | Total | 680 | 191.475 | 282 | 3.886.893 | 2.641.143.860 |
| Jan - Sep 2020 Totals | Regular Trade | 8.761 | 290.265 | 33 | 443.477 | 3.885.305.645 |
| | TES | 542 | 553.612 | 1022 | 13.125.972 | 7.107.713.980 |
| | Total | 9.303 | 843.877 | 91 | 1.181.727 | 10.993.019.625 |

ESG-X Derivatives Trade Type 2020

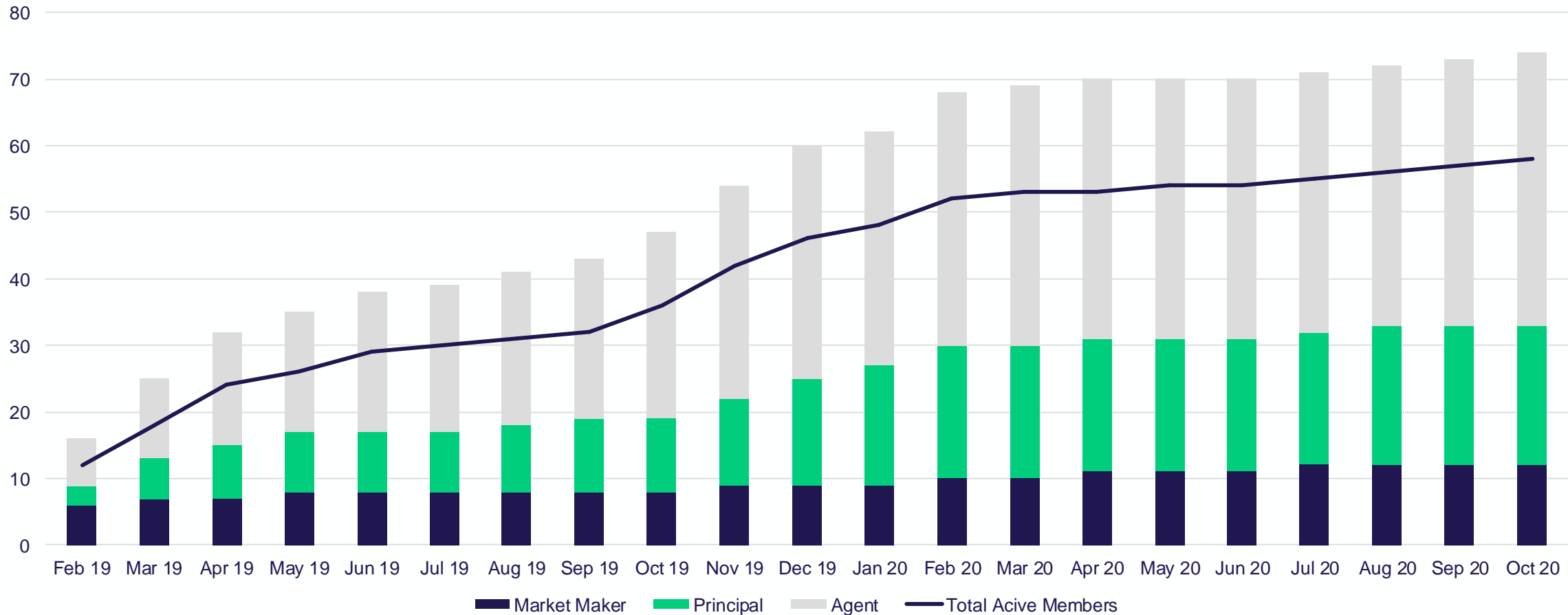


ESG-X Derivatives Trade Type 2020



All Data as of Sept 30, 2020

Active Members in all EUREX ESG Products



October data as of October 13, 2020

STOXX ESG-X Methodologies

Apply exclusion criteria (norms-based, controversial weapons, tobacco and coal screening)

Index Concept

- Low tracking error with **similar risk / return profile** compared to STOXX® Europe 600 / STOXX® USA 500 ESG-X

ESG screening (provided by Sustainalytics)

- **Based on responsible policy** of leading asset owners
- **Exclude all companies:**
 - In **breach of UN Global Compact principles** which includes controversies in the following areas:
 - Human rights, labour rights, environment, business ethics and anti-corruption
 - With **involvement in production or distribution of controversial weapons** (anti-personnel mines, biological and chemical weapons, cluster weapons, depleted uranium, nuclear weapons and white phosphorus)
 - **All tobacco producers** (0% revenue threshold)
 - Advanced **screening on thermal coal:**
 - **Thermal coal mining** companies (revenues > 25%)
 - **Coal power generating** companies (capacity >25%)

STOXX ESG-X Screening / Exclusion Methodology

Norms-based, Controversial Weapons, Tobacco and Thermal Coal Screening

Universe

STOXX EUROPE 600
STOXX USA 500

Weighting

Free Float Market Cap

Maintenance

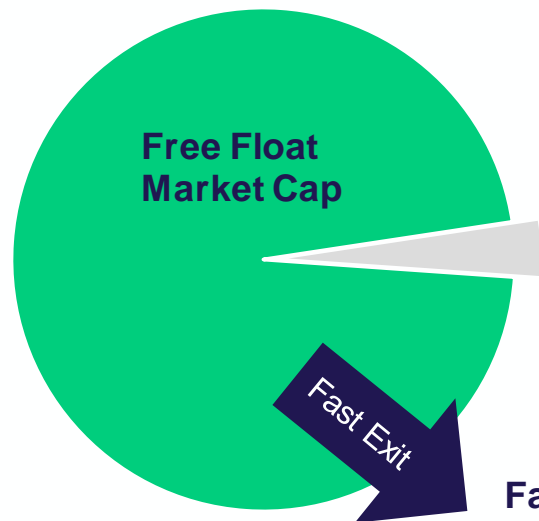
Quarterly rebalancing, annual review

Selection

Exclusion-based

Index Type

Price Index



■ Selection ■ Exclusions

Exclusion Criteria

- UN Global Compact Compliance Principles¹⁾
- Controversial Weapons
- Anti-personnel mines, biological and chemical weapons, cluster weapons, depleted uranium, nuclear weapons and white phosphorus
- Tobacco Producers = 0% revenue threshold
- Thermal Coal
 - > 25% revenue threshold from thermal coal mining and exploration
 - > 25% power generating capacity (coal-fired electricity, heat or steam generation capacity / thermal coal electricity production)

Fast Exit

In case a company which is an index constituent increases in its ESG-risk level to level 5, SEVERE level²⁾, the respective constituent will be deleted from the index!

1) Source: UNGlobalcompact.org

2) Source: Sustainalytics

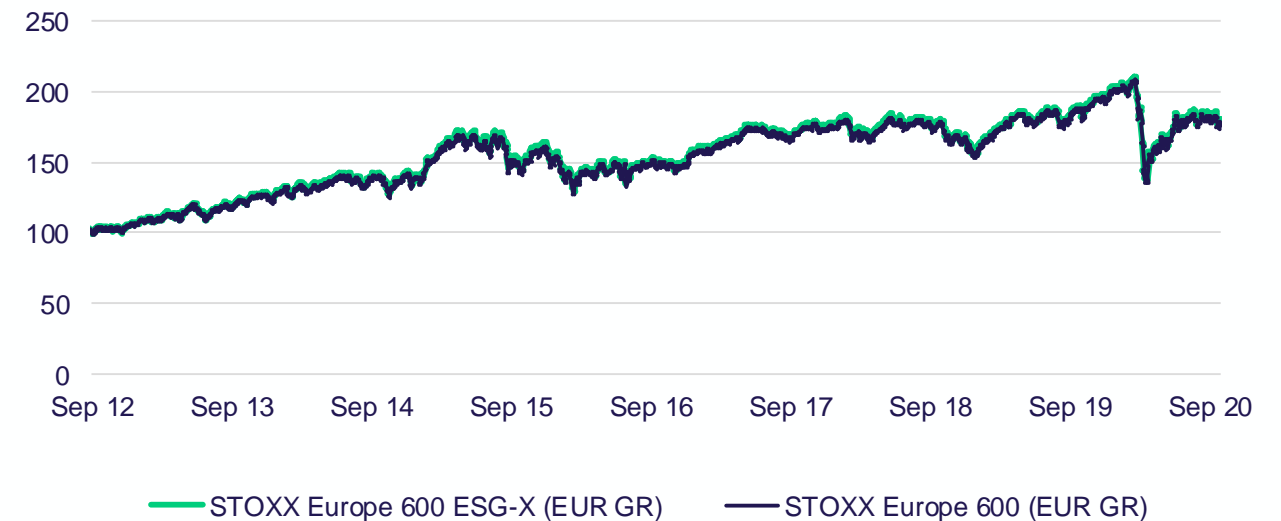
STOXX Europe 600 ESG-X

Risk and Return Overview

Risk and return characteristics¹⁾²⁾

| | STOXX Europe 600 ESG-X | STOXX Europe 600 |
|------------------------------|------------------------|------------------|
| Perf. overall (annualized) | 7.26% | 7.07% |
| Perf. (1Y) | -5.40% | -5.73% |
| Perf. (3Y) (annualized) | 0.81% | 0.82% |
| Perf. (5Y) (annualized) | 4.07% | 4.18% |
| Vol. overall (annualized) | 16.80% | 16.78% |
| Volatility (1Y) (annualized) | 27.30% | 27.46% |
| Volatility (3Y) (annualized) | 18.46% | 18.52% |
| Volatility (5Y) (annualized) | 17.69% | 17.70% |
| Sharpe ratio (Overall) | 0.51 | 0.50 |
| Tracking Error (Overall) | 0.52% | |
| Dividend Yield (Overall) | 4.55% | 4.51% |
| Maximum drawdown | 35.24% | 35.34% |
| Constituents | 581 | 600 |

Index performance¹⁾

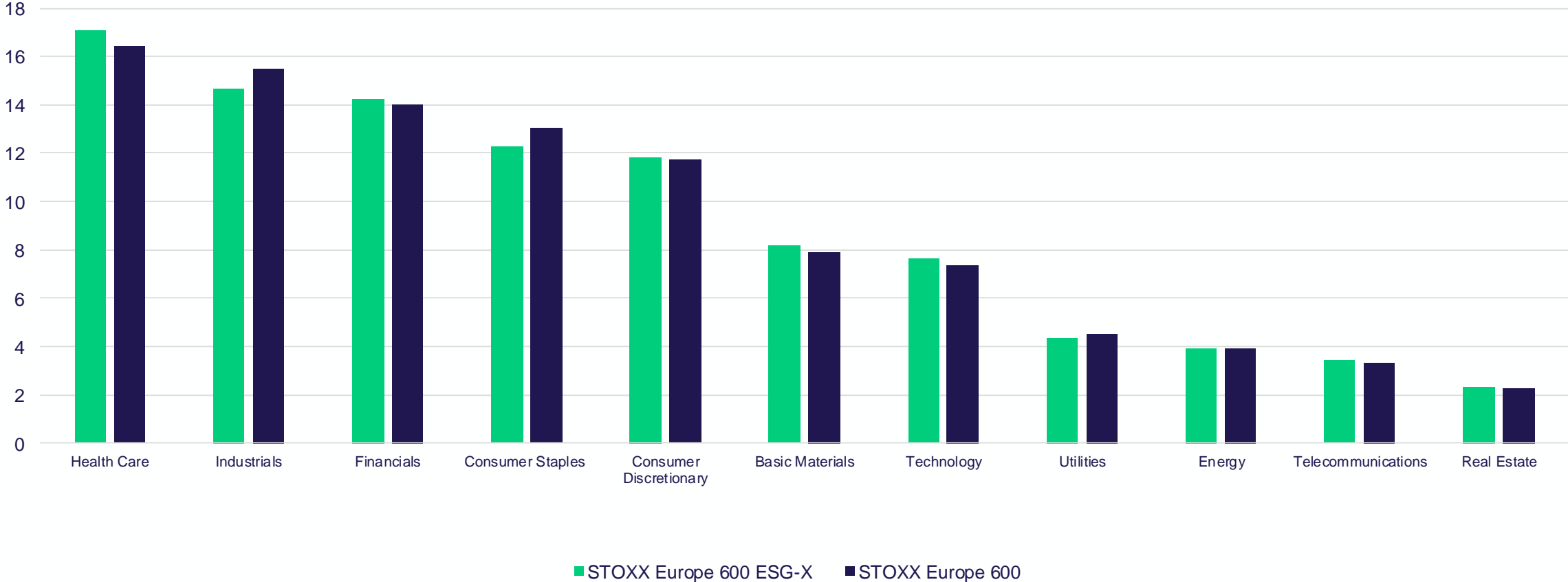


For further, legally binding information on the index, please see the STOXX factsheet: <https://www.stoxx.com/document/Indices/Factsheets/2020/August/SU5LESGX.pdf>

- 1) Source: <https://www.stoxx.com/index-details?symbol=SXXPESEGX> STOXX, EUR GR daily data, Mar 19, 2012 to Sept 30, 2020
- 2) Annualised: returns, volatility, Sharpe ratio and tracking error figures used. Relative figures calculated against STOXX EUROPE 600 Index.
- 3) EONIA rate used as proxy for riskless returns.
- 4) Eurex is using the STOXX data as sample data

STOXX Europe 600 ESG-X (1/2)

Industry allocation



Source: STOXX. Data as of Sep 30, 2020

STOXX Europe 600 ESG-X (2/2)

Cumulative impact of exclusions on total returns



Source: STOXX. Data as of Sep 30, 2020

STOXX Europe 600 ESG-X Futures

Overview contract specifications in comparison to STOXX® Europe 600 Futures

| | STOXX® Europe 600 ESG-X Futures (FSEG) | STOXX® Europe 600 Futures (FXXP) |
|--|---|--|
| Bloomberg ID | FUEA Index | SXOA Index |
| Underlying index | STOXX Europe 600 Ex Global Compact, Controversial Weapons, Coal and Tobacco (SXXPESGX) | STOXX® Europe 600 Index (SXXP) |
| Index type | Price | |
| Contract value | 100 EUR per index point | 50 EUR per index point |
| Tick value | 10 EUR | 5 EUR; 1 EUR for calendar spread |
| Price quotation | in points with one decimal place | in points with two decimal places |
| Minimum price change | 0.1 index points | 0.1 index points; 0.02 for calendar spread |
| Contract months | the next three quarter months of the cycle March, June, September and December (9 months) | |
| Settlement | cash settlement, due on the first exchange day after the final settlement day | |
| Final settlement price | the average value of the index calculation in the time between 11:50 and 12:00 noon CET | |
| Expiration day and Final settlement day | the third Friday of each contract month, if this is an exchange trading day at Eurex Deutschland, otherwise the exchange trading day immediately preceding that day. Close of trading for maturing series is 12:00 noon CET | |
| Trading Hours | Continuous | 07:50 – 22:00 CET |
| | TES | 08:00 – 22:00 CET |
| Flexible contracts | Available | |
| Min block trade size | 50 lots | 100 lots |

STOXX Europe 600 ESG-X Options

Overview contract specifications in comparison to STOXX® Europe 600 Options

| | STOXX® Europe 600 ESG-X Options (OSEG) | STOXX® Europe 600 Options (OXXP) |
|--|---|----------------------------------|
| Bloomberg Code | SXXPESGX | SXXP index OMON |
| Underlying index | STOXX Europe 600 Ex Global Compact, Controversial Weapons, Coal and Tobacco (SXXPESGX) | STOXX® Europe 600 Index (SXXP) |
| Index type | Price | |
| Contract value | 100 EUR per index point | 50 EUR per index point |
| Tick value | 10 EUR | 5 EUR |
| Price quotation | In points with two decimal places | In points with one decimal place |
| Minimum price change | 0.01 index points | 0.1 index points |
| Maturities | up to 24 months | up to 60 months |
| Settlement | cash settlement, due on the first exchange day after the final settlement day | |
| Final settlement price | the average value of the index calculation in the time between 11:50 and 12:00 noon CET | |
| Expiration day and Final settlement day | the third Friday of each contract month, if this is an exchange trading day at Eurex Deutschland, otherwise the exchange trading day immediately preceding that day. Close of trading for maturing series is 12:00 noon CET | |
| Trading Hours | Continuous | 08:50 – 17:30 CET |
| | TES | 09:00 – 19:00 CET |
| Flexible contracts | Available | |
| Min block trade size | 50 lots | 100 lots |

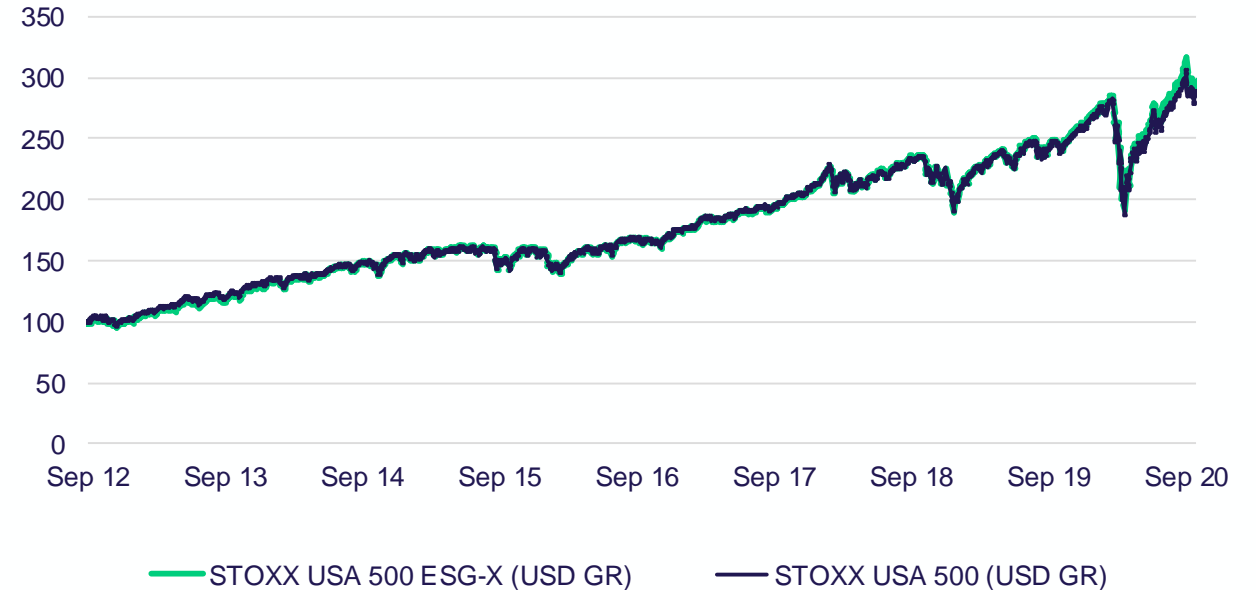
STOXX USA 500 ESG-X Derivatives

Risk and return overview

Risk and return characteristics¹⁾²⁾

| | STOXX USA 500 ESG-X | STOXX USA 500 |
|------------------------------|---------------------|---------------|
| Perf. overall (annualized) | 13.75% | 13.37% |
| Perf. (1Y) | 21.07% | 18.26% |
| Perf. (3Y) (annualized) | 14.62% | 13.36% |
| Perf. (5Y) (annualized) | 15.32% | 14.73% |
| Vol. overall (annualized) | 17.13% | 16.87% |
| Volatility (1Y) (annualized) | 34.11% | 33.93% |
| Volatility (3Y) (annualized) | 23.27% | 23.01% |
| Volatility (5Y) (annualized) | 19.49% | 19.22% |
| Sharpe ratio (Overall) | 0.80 | 0.79 |
| Tracking Error (Overall) | 0.91% | |
| Dividend Yield (Overall) | 4.65% | 4.60% |
| Maximum drawdown | 33.45% | 33.82% |
| Constituents | 471 | 500 |

Index performance¹⁾

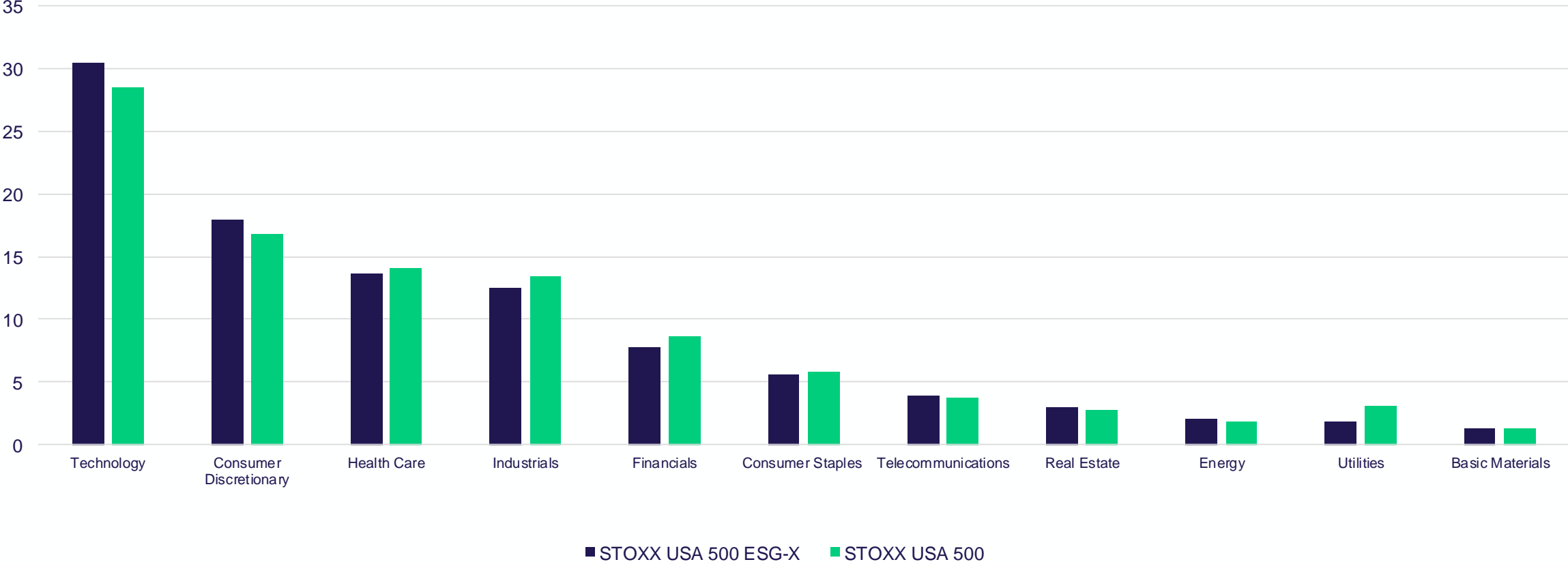


For further, legally binding information on the index, please see the STOXX factsheet: <https://www.stoxx.com/document/Indices/Factsheets/2020/August/SU5LESGX.pdf>

- 1) Source: <https://www.stoxx.com/index-details?symbol=SU5PESGX> STOXX, EUR GR daily data, Mar 19, 2012 to Sept 30, 2020
- 2) Annualised: returns, volatility, Sharpe ratio and tracking error figures used. Relative figures calculated against STOXX EUROPE 600 Index.
 1Y: from Dec18 to Sept 20, 3Y: from Dec16 to Sept 20, 5Y: from Dec14 to Sept 20, Overall: from Mar12 to Sept 2020
- 3) EONIA rate used as proxy for riskless returns.
- 4) Eurex is using the STOXX data as sample data

STOXX USA 500 ESG-X Derivatives (1/2)

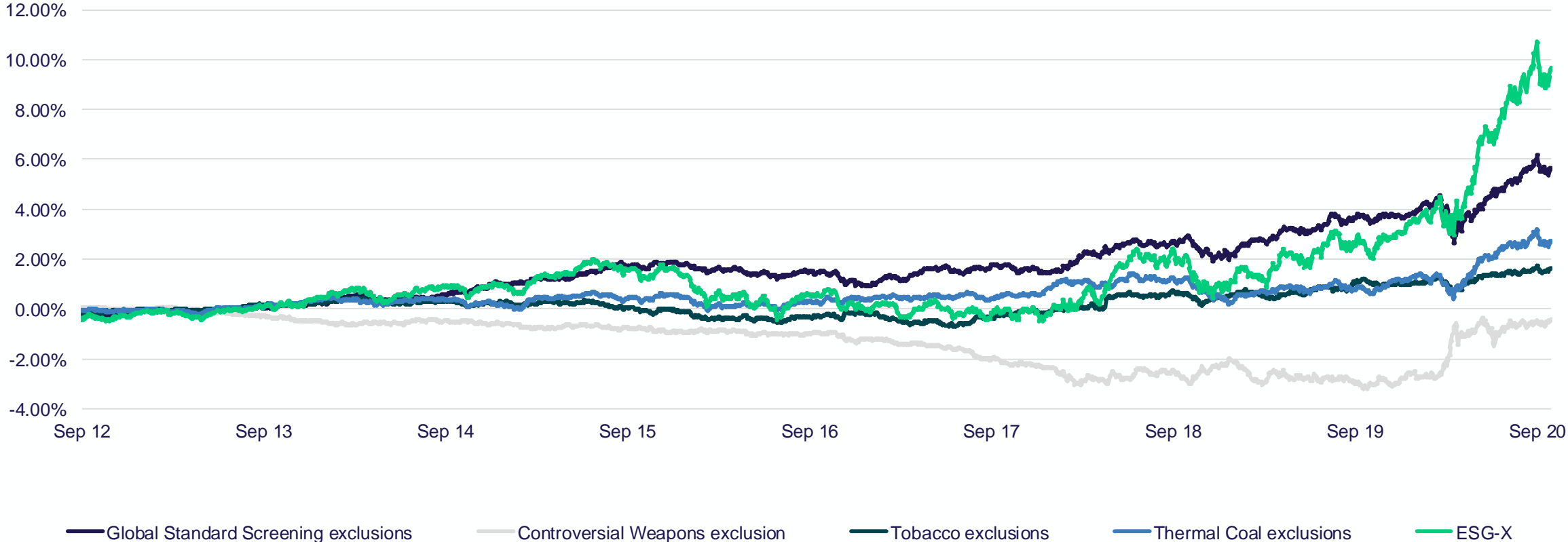
Industry allocation



Source: STOXX. Data as of Sep 30, 2020

STOXX USA 500 ESG-X Derivatives (2/2)

Cumulative Impact of exclusions on total returns



Source: STOXX. Data as of Sep 30, 2020

STOXX USA 500 ESG-X Futures

Overview contract specifications

| | | STOXX® USA 500 ESG-X Futures (FSUS) |
|--|-------------------|---|
| Bloomberg Code | | QFCA Index |
| Underlying index | | STOXX USA 500 ESG-X Index (SU5LESGX) |
| Index type | | Price |
| Contract value | | 100 USD per index point |
| Tick value | | 5.00 USD |
| Price quotation | | in points with two decimal places |
| Minimum price change | | 0.05 index points |
| Contract months | | the next three quarter months of the cycle March, June, September and December (9 months) |
| Settlement | | cash settlement, due on the first exchange day after the final settlement day |
| Final settlement price | | relevant for the STOXX® USA 500 ESG-X equity index futures is the index closing price on the last trading day |
| Expiration day and Final settlement day | | the third Friday of each maturity month, if this is a trading day at Eurex Deutschland, otherwise the last trading day immediately preceding that day. Close of trading for maturing series is 22:00 CET. The final settlement day is the trading day following the last trading day. |
| Trading Hours | Continuous | 07:50 – 22:00 CET |
| | TES | 08:00 – 22:00 CET |
| Flexible contracts | | Available |
| Min block trade size | | 100 contracts |

STOXX Europe Climate Impact Index Futures

Climate Change a long-term commitment

Market consultation

- Investors are discovering the potential of investments in renewable energy and the low-carbon economy and are committed to participate in the transition to a low-carbon economy
- Index concept has been licensed by a leading Scandinavian asset owner for benchmark climate 2-degree portfolio
- Interest from other asset owners expect to grow as further regulation addressing climate change is drafted

Advantages of the index concept

- First index which includes CDP* (formerly known as Carbon Disclosure Project) climate change scoring methodology
- Unique concept utilizing forward-looking indicators based on CDP research
- Only companies with strong environmental stewardship are selected (at least CDP Climate Change Management Level Scoring)
- Carbon footprint of STOXX Europe 600 reduced by approximately 50%
- Similar risk / return profile compared to STOXX Europe 600
- Includes ESG screen: UN Global Compact Violations, controversial weapons, ICB Sector Tobacco and ICB Subsector coal

Advantages of integrating CDP climate scoring

- Measures companies progress towards environmental stewardship
- Scoring methodology includes forward-looking metrics such as carbon pricing and science-based targets
- Aligned with TCFD (Task Force on Climate-related Financial Disclosures) recommendations
- Focuses on companies' climate-related financial disclosures in areas like governance, strategy, risk management, targets and opportunities
- Transparent weighting scheme, no adverse effects from weight optimization
- Trusted and reliable data source

* CDP runs the global disclosure system that enables companies, cities, states and regions to measure and manage their environmental impacts. CDP states to have built the most comprehensive collection of self-reported environmental data in the world.

STOXX Europe Climate Impact

STOXX® Europe Climate Impact Ex Global Compact, Controversial Weapons & Tobacco Index

Universe

STOXX® EUROPE 600

Weighting

Free-float market cap (FMC)
constituent capping at 5%

Maintenance

Quarterly rebalancing, annual review

Selection

Based on CDP Climate Scoring

Index Type

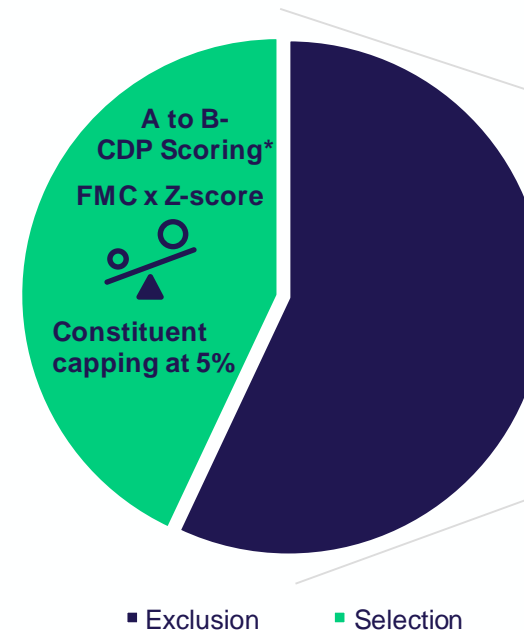
Price Index

STOXX Climate Impact Indices

- Unique concept utilizing **forward-looking** indicators based on CDP research
- Constituents with a CDP Performance Band **Score of between A (Leadership) and B- (Management)**
- Focus on solving the climate problem and managing climate change risks and impact

Weighting

- Free-float market cap (FMC) multiplied by the corresponding Z-score carbon intensity factor of each constituent with constituent capping at 5%
- Overweight stocks with lower carbon intensities, underweight those with higher emissions



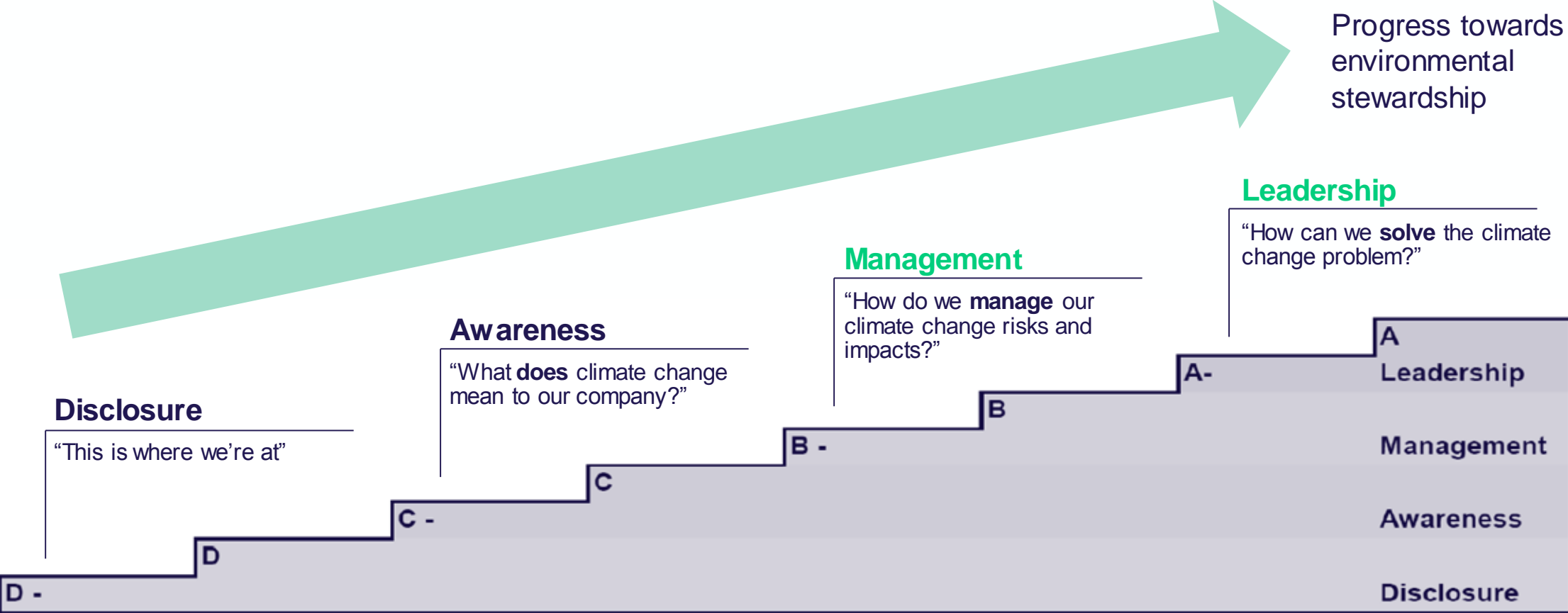
Exclusion Criteria:

- ICB subsector Coal
- UN Global Compact Violations
- Controversial Weapons
- ICB Sector Tobacco

The STOXX Europe Climate Impact index has a **53.60% lower carbon footprint** than the STOXX Europe 600 index

STOXX Europe Climate Impact Index Futures

CDP's scoring approach and corresponding level



Source: CDP

STOXX Europe Climate Impact Index Futures

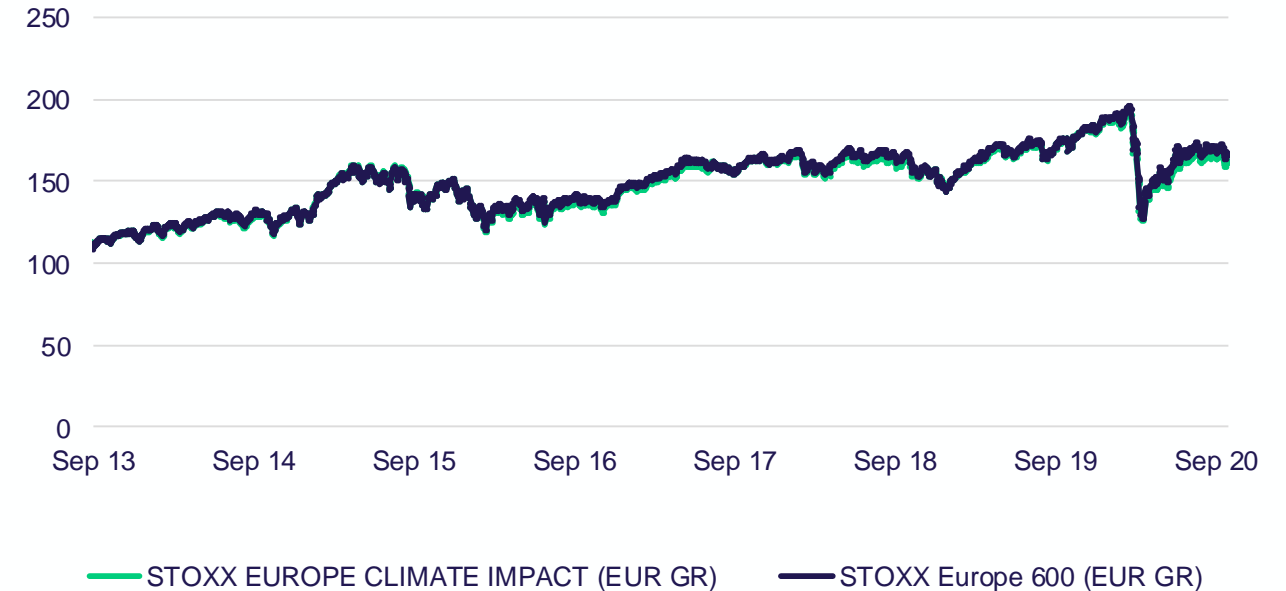
Risk and return overview

Risk and return characteristics¹⁾²⁾

| | STOXX Europe Climate Impact Ex GC, CW & Tob | STOXX Europe 600 |
|------------------------------|---|------------------|
| Perf. overall (annualized) | 6.54% | 6.91% |
| Perf. (1Y) | -8.15% | -5.73% |
| Perf. (3Y) (annualized) | -0.07% | 0.82% |
| Perf. (5Y) (annualized) | 3.56% | 4.18% |
| Vol. overall (annualized) | 16.91% | 16.91% |
| Volatility (1Y) (annualized) | 27.42% | 27.46% |
| Volatility (3Y) (annualized) | 18.32% | 18.52% |
| Volatility (5Y) (annualized) | 17.64% | 17.70% |
| Sharpe ratio (Overall) | 0.47 | 0.49 |
| Tracking Error (Overall) | 1.68% | |
| Dividend Yield (Overall) | 4.52% | 4.30% |
| Maximum drawdown | 34.55% | 35.34% |
| Constituents | 288 | 600 |

The STOXX Europe Climate Impact index has approximately 53.60% lower carbon footprint than the STOXX Europe 600 index

Index performance¹⁾

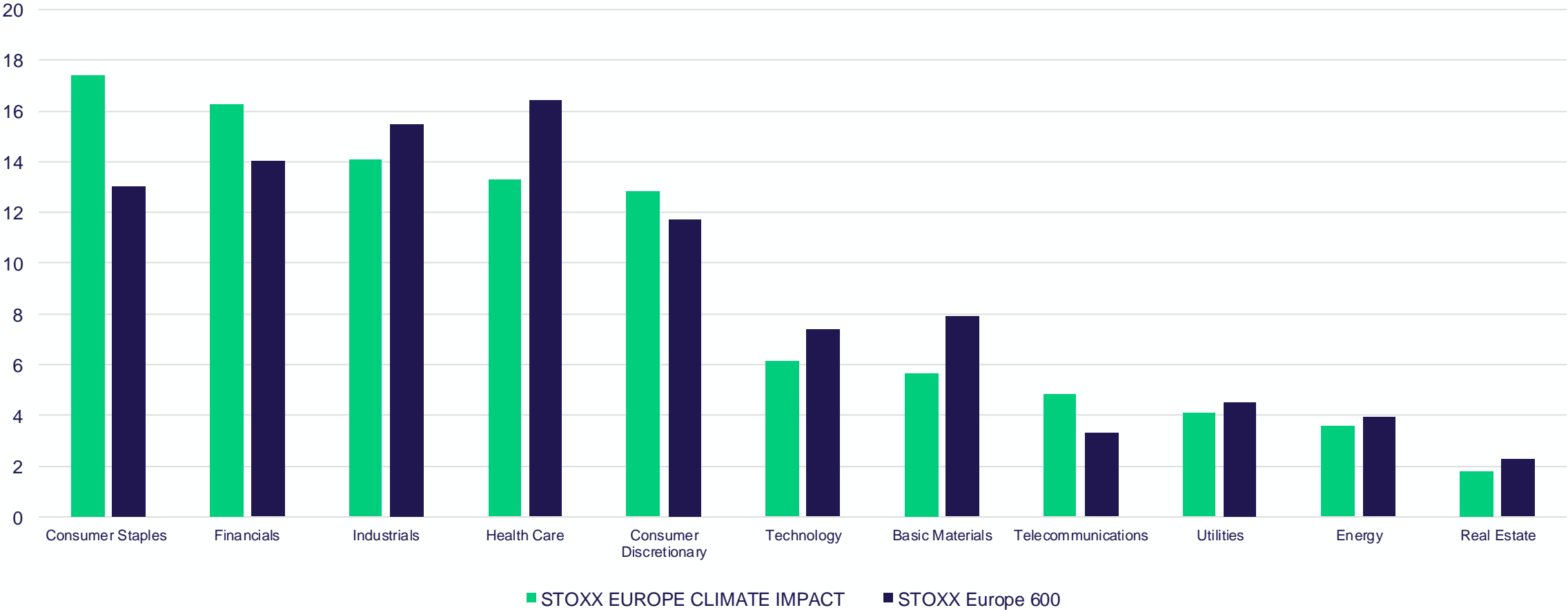


For further, legally binding information on the index, please see the STOXX factsheet: <https://www.stoxx.com/document/Indices/Factsheets/2020/August/SXECITEP.pdf>

- 1) Source: <https://www.stoxx.com/index-details?symbol=SXECITEG> STOXX, EUR GR daily data, Mar 19, 2012 to Sept 30, 2020
- 2) Annualised: returns, volatility, Sharpe ratio and tracking error figures used. Relative figures calculated against STOXX EUROPE 600 Index.
 1Y: from Dec18 to Sept 20, 3Y: from Dec16 to Sept 20, 5Y: from Dec14 to Sept 20, Overall: from Mar12 to Sept 20
- 3) EONIA rate used as proxy for riskless returns.
- 4) Eurex is using the STOXX data as sample data

STOXX Europe Climate Impact Index Futures

Industry allocation

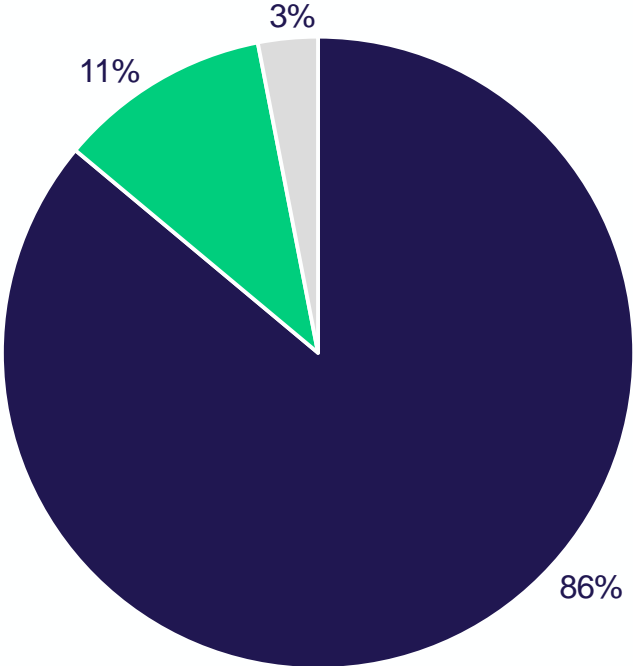


Source: STOXX. Data as of Sept 30, 2020

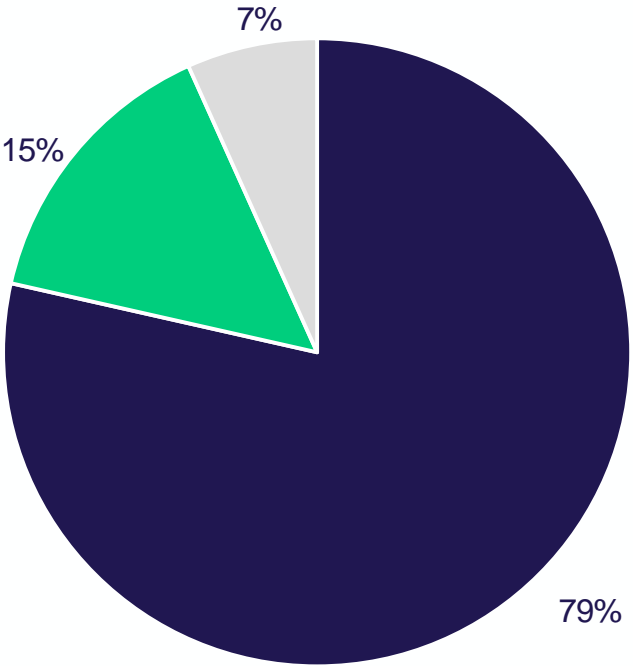
STOXX Europe Climate Impact Index Futures

Size allocation

STOXX Europe Climate Impact



STOXX Europe 600



■ STOXX Europe Large 200 ■ STOXX Europe Mid 200 ■ STOXX Europe Small 200

■ STOXX Europe Large 200 ■ STOXX Europe Mid 200 ■ STOXX Europe Small 200

Source: STOXX. Data as of Mar 31, 2020

STOXX Europe Climate Impact Index Futures

Overview contract specifications in comparison to STOXX® Europe 600 futures

| | | STOXX Europe Climate Impact I. Futures (FSCI) | STOXX® Europe 600 Futures (FXXP) |
|--|-------------------|---|--|
| Bloomberg Code | | FAEA Index | SXOA index |
| Underlying index | | STOXX Europe Climate Impact Index (SXEClTEP) | STOXX® Europe 600 Index (SXXP) |
| Index type | | Price | |
| Contract value | | 100 EUR per index point | 50 EUR per index point |
| Tick value | | 10 EUR | 5 EUR; 1 EUR for calendar spread |
| Price quotation | | in points with one decimal place | in points with two decimal places |
| Minimum price change | | 0.1 index points | 0.1 index points; 0.02 for calendar spread |
| Contract months | | the next three quarter months of the cycle March, June, September and December (9 months) | |
| Settlement | | cash settlement, due on the first exchange day after the final settlement day | |
| Final settlement price | | the average value of the index calculation in the time between 11:50 and 12:00 noon CET | |
| Expiration day and Final settlement day | | the third Friday of each contract month, if this is an exchange trading day at Eurex Deutschland, otherwise the exchange trading day immediately preceding that day. Close of trading for maturing series is 12:00 noon CET | |
| Trading Hours | Continuous | 07:50 – 22:00 CET | |
| | TES | 08:00 – 22:00 CET | |
| Flexible contracts | | Available | |
| Min block trade size | | 50 lots | 100 lots |

STOXX Europe Climate Impact Index Futures

Overview contract specifications in comparison to STOXX® Europe 600 futures

| | STOXX Europe Climate Impact I. Futures (FSCI) | STOXX® Europe 600 Futures (FXXP) |
|--|---|--|
| Bloomberg Code | FAEA Index | SXOA index |
| Underlying index | STOXX Europe Climate Impact Index (SXCITEP) | STOXX® Europe 600 Index (SXXP) |
| Index type | Price | |
| Contract value | 100 EUR per index point | 50 EUR per index point |
| Tick value | 10 EUR | 5 EUR; 1 EUR for calendar spread |
| Price quotation | in points with one decimal place | in points with two decimal places |
| Minimum price change | 0.1 index points | 0.1 index points; 0.02 for calendar spread |
| Contract months | the next three quarter months of the cycle March, June, September and December (9 months) | |
| Settlement | cash settlement, due on the first exchange day after the final settlement day | |
| Final settlement price | the average value of the index calculation in the time between 11:50 and 12:00 noon CET | |
| Expiration day and Final settlement day | the third Friday of each contract month, if this is an exchange trading day at Eurex Deutschland, otherwise the exchange trading day immediately preceding that day. Close of trading for maturing series is 12:00 noon CET | |
| Trading Hours | Continuous | 07:50 – 22:00 CET |
| | TES | 08:00 – 22:00 CET |
| Flexible contracts | Available | |
| Min block trade size | 50 lots | 100 lots |

EURO STOXX[®] 50 Low Carbon Futures

Reduce carbon footprint of leading blue chip index

Market consultation

- Low carbon investment is not a trend but rather a long-term commitment from both companies and investors
- Driven by EU regulation which is so far concentrating on low carbon / CO2 emission in order to reduce the CO2 footprint
- Market consultation showed very strong interest from leading insurance companies
- Interest from other asset owners, pension funds and asset managers is expected to grow as regulation is drafted

Advantages of the index concept

- Carbon footprint of Euro STOXX 50 reduced by approximately 60%
- Transparent weighting scheme lowering carbon footprint by overweighting low emitters and underweighting high emitters (z-score based on carbon intensity)
- Low tracking error with similar risk / return profile compared to Euro STOXX 50 ¹⁾
- Aligned with “Low Carbon Benchmark” definition (article 23a) provided in proposal of EU Commission amending regulation 2016/1011
- Component capping of 5%

Advantages of Low Carbon overlay

- Reduces carbon footprint without applying exclusions
- Transparent weighting scheme, no adverse effects from weight optimization
- Low tracking error with similar risk / return profile compared to the benchmark
- Uses both reported and estimated carbon intensity data ²⁾
- Trusted and reliable data sources: CDP, ISS-Ethix Climate Solutions

1) Please refer to [STOXX Index Methodology Guide](#) for details on index selection, review, and other details

2) Carbon Intensity: ((Scope 1 + Scope 2 Greenhouse Gas Emissions (GHG)) / Revenue (\$1 million))

EURO STOXX[®] 50 Low Carbon Futures

Investment Case

Universe

EURO STOXX 50

All constituents as of December each year²⁾

Weighting

Price weighted: free-float market cap (FMC)
Component capping of 5%

Maintenance

Quarterly rebalancing, annual review

Selection

Same constituents as the benchmark

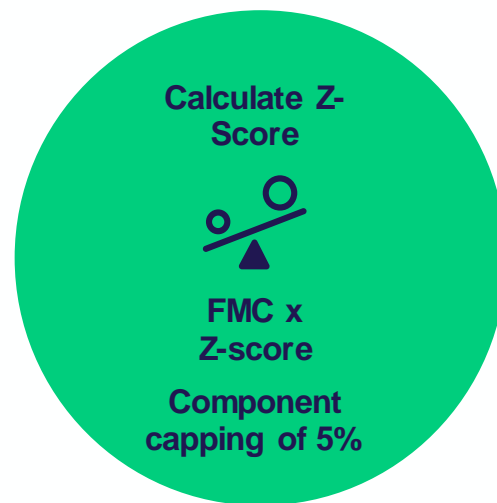
Index Type

Price Index

Low Carbon Indices

- No **adverse effects** from weight optimization
- **Low tracking error with similar risk-return profile** compared to the benchmark
- Aligned with “**Low Carbon Benchmark**” definition (article 23a) provided in proposal of EU Commission amending regulation 2016/1011
- Component capping of 5%

Reduces carbon footprint without applying exclusions, as it has a **63.80% lower carbon footprint** than the EURO STOXX 50 index



Selection

- **Same constituents as the benchmark** at the annual review in December
- Uses both, all stocks with **Reported and Estimated** Carbon Intensity data¹⁾
- Calculate a Z-Score (Carbon-tilt overweights low emitters and underweights high emitters)

Weighting

Price weighted: free-float market cap (FMC) multiplied by the corresponding **Z-score** carbon intensity factor of each constituent. Overweight stocks with lower carbon intensities, underweight those with higher emissions Component capping of 5%

1) Carbon Intensity: ((Scope 1 + Scope 2 Greenhouse Gas Emissions (GHG)) / Revenue (\$1 million))

2) Please refer to [STOXX Index Methodology Guide](#) for details on index selection, review, and other details.

EURO STOXX® 50 Low Carbon Futures

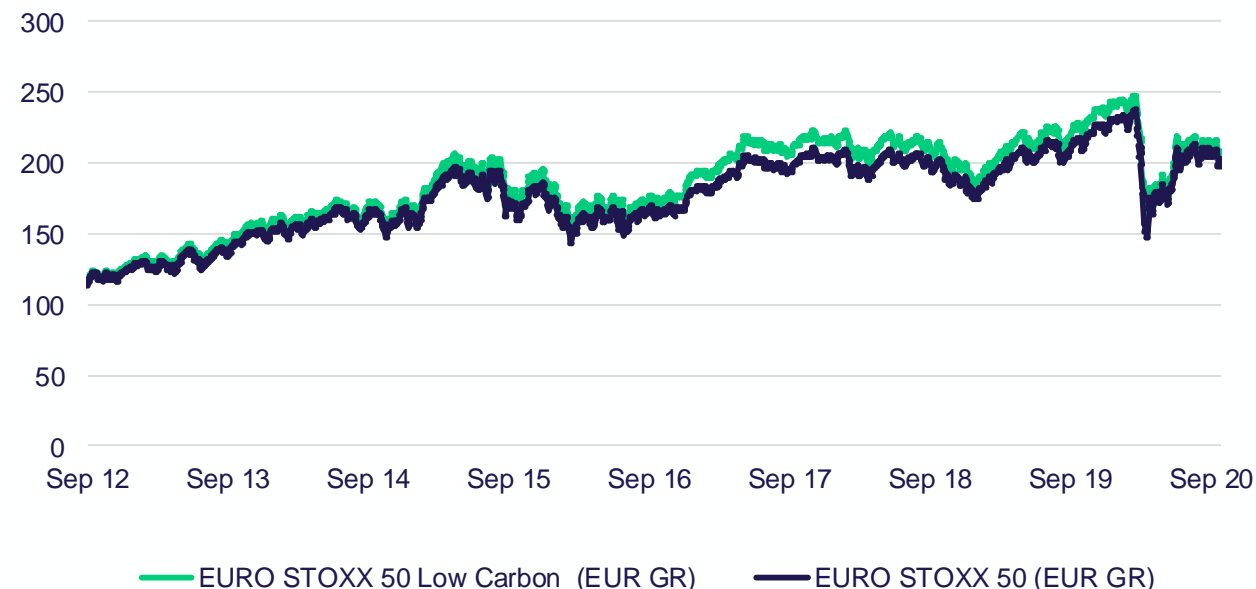
Risk and return overview

Risk and return characteristics¹⁾²⁾

| | EURO STOXX 50 Low Carbon | EURO STOXX 50 |
|------------------------------|--------------------------|---------------|
| Perf. overall (annualized) | 8.70% | 8.39% |
| Perf. (1Y) | -9.73% | -8.12% |
| Perf. (3Y) (annualized) | -1.86% | -0.65% |
| Perf. (5Y) (annualized) | 3.71% | 4.16% |
| Vol. overall (annualized) | 20.08% | 19.82% |
| Volatility (1Y) (annualized) | 31.43% | 31.13% |
| Volatility (3Y) (annualized) | 21.13% | 20.89% |
| Volatility (5Y) (annualized) | 20.23% | 19.94% |
| Sharpe ratio (Overall) | 0.52 | 0.51 |
| Tracking Error (Overall) | 1.06% | |
| Dividend Yield (Overall) | 5.27% | 5.26% |
| Maximum drawdown | 38.88% | 38.23% |
| Constituents | 50 | 50 |

The EURO STOXX 50 Low Carbon index has approximately 63.80% lower carbon footprint than the EURO STOXX 50 index.

Index performance¹⁾

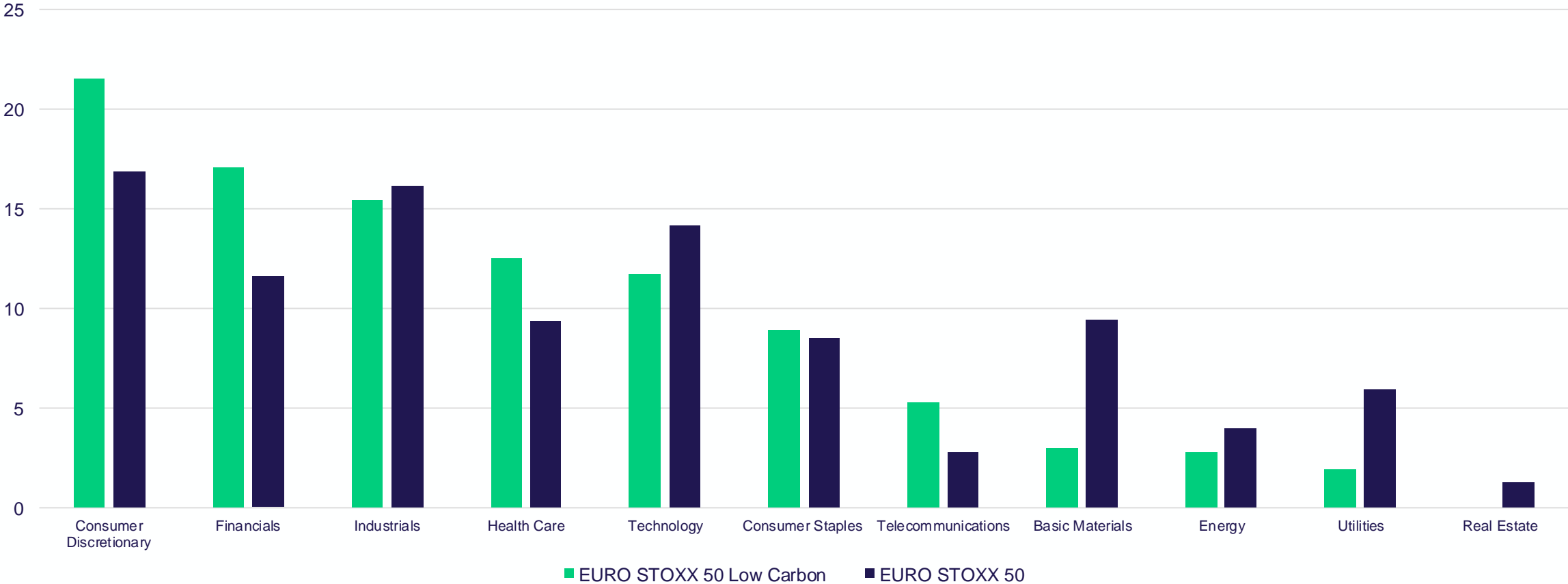


For further, legally binding information on the index, please see the STOXX factsheet: <https://www.stoxx.com/document/Indices/Factsheets/2020/August/SXE5LCEP.pdf>

- 1) Source: <https://www.stoxx.com/index-details?symbol=SXE5LCEG> STOXX, EUR GR daily data, Mar 19, 2012 to Sept 30, 2020
- 2) Annualised: returns, volatility, Sharpe ratio and tracking error figures used. Relative figures calculated against STOXX EUROPE 600 Index.
1Y: from Dec18 to Sept 20, 3Y: from Dec16 to Sept 20, 5Y: from Dec14 to Sept 20, Overall: from Mar12 to Sept20
- 3) EONIA rate used as proxy for riskless returns.
- 4) Eurex is using the STOXX data as sample data

EURO STOXX[®] 50 Low Carbon Futures

Industry allocation



Source: STOXX Data as of Sep 30, 2020

EURO STOXX® 50 Low Carbon Futures

Overview contract specifications in comparison to Euro STOXX® 50 futures

| | EURO STOXX 50 Low Carbon I. Futures (FSLC) | EURO STOXX® 50 Futures (FESX) |
|--|---|----------------------------------|
| Bloomberg Code | BCYA <Index> | VGA Index |
| Underlying index | EURO STOXX 50 Low Carbon Index (SX5LCEP) | EURO STOXX® 50 Index (SX5E) |
| Index type | Price | |
| Contract value | 100 EUR per index point | 10 EUR per index point |
| Tick value | 10 EUR | 10 EUR |
| Price quotation | in points with one decimal place | in points without decimal places |
| Minimum price change | 0.1 index points | 1 index point |
| Contract months | the next three quarter months of the cycle March, June, September and December (9 months) | |
| Settlement | cash settlement, due on the first exchange day after the final settlement day | |
| Final settlement price | the average value of the index calculation in the time between 11:50 and 12:00 noon CET | |
| Expiration day and Final settlement day | the third Friday of each contract month, if this is an exchange trading day at Eurex Deutschland, otherwise the exchange trading day immediately preceding that day. Close of trading for maturing series is 12:00 noon CET | |
| Trading Hours | Continuous | 07:50 – 22:00 CET |
| | TES | 08:00 – 22:00 CET |
| Flexible contracts | Available | |
| Min block trade size | 50 lots | 1000 lots |

STOXX® Europe ESG Leaders Select 30

ESG Screened & Risk Based

Market consultation

- STOXX® Europe ESG Leaders Select 30 index screens European companies from the STOXX Global ESG Leaders Index for those that pay high dividends and also have low volatility
- The STOXX Global ESG Leaders Index is a fully transparent equity index with components selected based on a comprehensive set of sustainability ratings from Sustainalytics
- STOXX® Select indices have been very successful for structured products; Europe ESG Leaders Select is actively quoted in the IDB market and would help to further enhance the product segment

Advantages of the index concept

- Index is designed to act as an underlying for ETFs and other investible products, such as structured products
- Combining these derivatives, investors are able to construct hybrid ESG portfolios capturing high dividend and low volatility strategies

STOXX® Europe ESG Leaders Select 30 Derivatives

Risk Based & ESG-Screened

| | | |
|---|---|---|
| <p>Universe</p> <p>STOXX® Global ESG Leaders Index</p> | <p>Weighting Volatility weighted (Inverse); 10% cap factor</p> <p>Maintenance Quarterly upon review of base index</p> | <p>Selection Based on volatility ranking and selection of the 30 companies with the highest 12m historical dividend yield</p> <p>Index Type Price Index</p> |
|---|---|---|

Selection of the STOXX® Global ESG Leaders Index

Universe:
STOXX Global 1800

Exclusion criteria:

- UN Global Compact Compliance Principles
- Involvement in Controversial Weapons

Selection criteria:

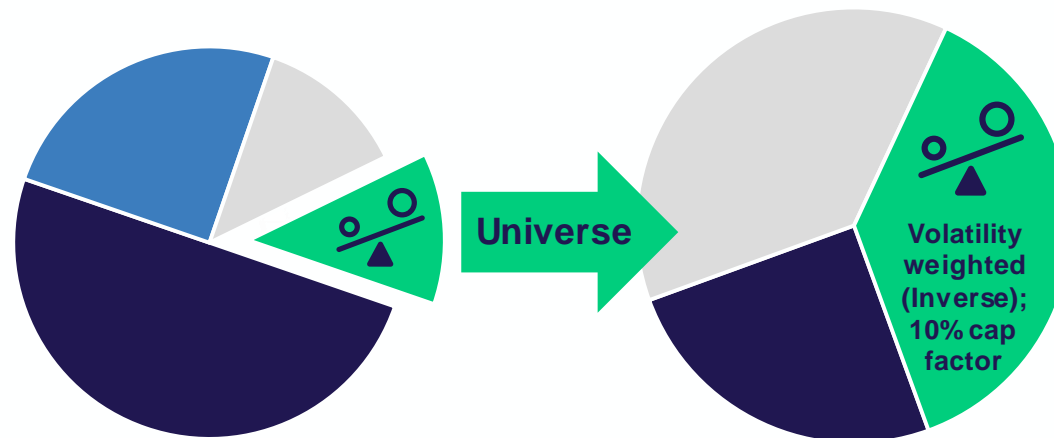
- Minimum Filter: Based on normalized scores, selects all companies which have a score greater than or equal to the 50th percentile (i.e. above average) in all three criteria
- Best-in-Class Filter: E,S,G, Individual Leadership Filter (Best 25%)

Weighting:

Price weighted with an ESG Score factor

- Excluded
- Removed by minimum filter
- Removed by best in class filter

Selection of the STOXX Europe ESG Leaders Select 30 EUR



- Excluded due to volatility
- Not selected
- Selected

Selection criteria:

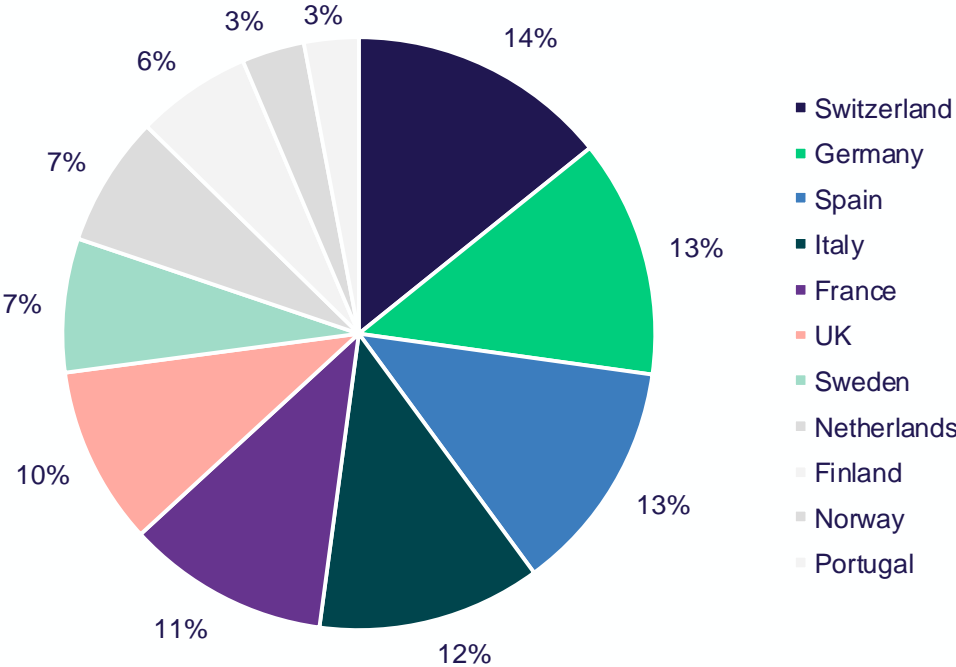
- Stocks that do not have both 12 month historical daily pricing data and 12 month historical dividend yield are removed from the base universe
 1. Stocks whose previous 3 and 12 month historical volatilities are the highest are excluded
 2. Remaining stocks with the highest 12-month historical dividend yields are then selected to be included in the index
- The percentage of exclusion/inclusion at step 1 and 2 is the same and is determined by the Equal Strength Ratio¹⁾

1) https://www.stoxx.com/document/Presentations/STOXX_Europe_ESG_Leaders_Select_30_EUR.pdf

STOXX® Europe ESG Leaders Select 30 Derivatives

Components and Country Allocation

| TOP 10 Component's weights | | | |
|----------------------------|-------------|--------------------|--------|
| Instrument Name | Country | Industry | Weight |
| NOVARTIS | Switzerland | Health Care | 4.34 % |
| SWISSCOM | Switzerland | Telecommunications | 4.22 % |
| AHOLD DELHAIZE | Netherlands | Consumer Staples | 4.14 % |
| SANOFI | France | Health Care | 4.01 % |
| AXFOOD | Sweden | Consumer Staples | 3.88 % |
| DANONE | France | Consumer Staples | 3.70 % |
| GLAXOSMITHKLINE | UK | Health Care | 3.58 % |
| RED ELECTRICA CORPORATION | Spain | Utilities | 3.58 % |
| E.ON | Germany | Utilities | 3.46 % |
| DEUTSCHE TELEKOM | Germany | Telecommunications | 3.43 % |



Source: STOXX weights as of Sept 30, 2020

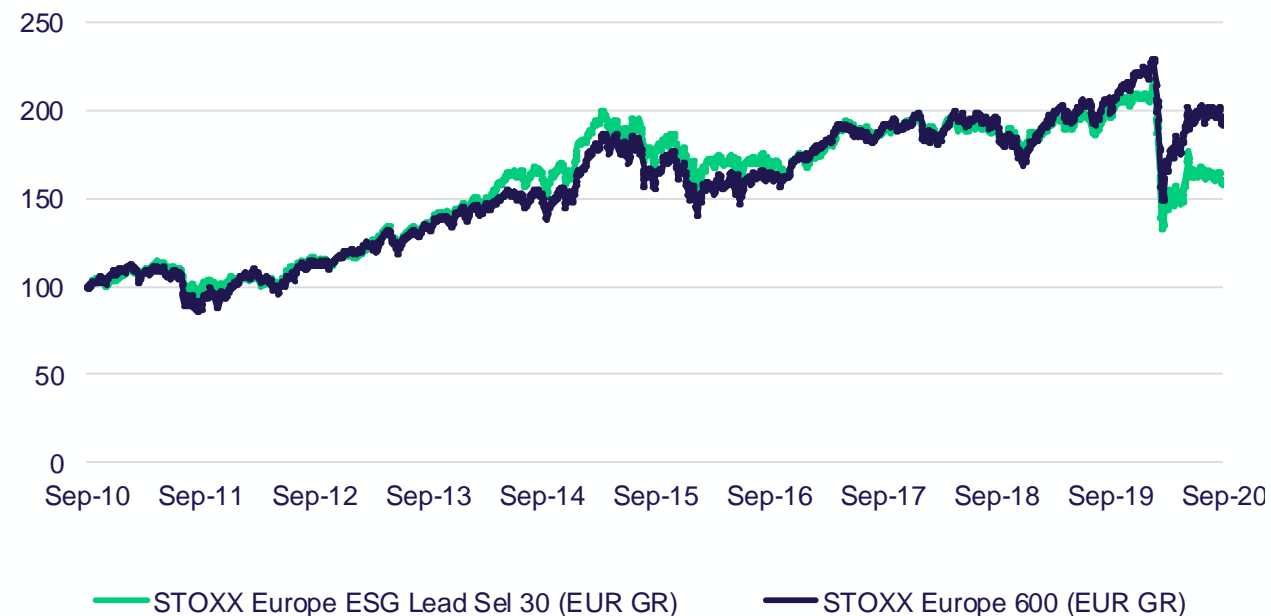
STOXX® Europe ESG Leaders Select 30 Index

Risk and return overview

Risk and return characteristics¹⁾²⁾

| | STOXX® Europe ESG Leaders Select 30 | STOXX Europe 600 |
|------------------------------|-------------------------------------|------------------|
| Perf. overall (annualized) | 4.82% | 7.00% |
| Perf. (1Y) | -21.41% | -5.73% |
| Perf. (3Y) (annualized) | -5.60% | 0.82% |
| Perf. (5Y) (annualized) | -1.53% | 4.18% |
| Vol. overall (annualized) | 16.13% | 17.27% |
| Volatility (1Y) (annualized) | 30.31% | 27.46% |
| Volatility (3Y) (annualized) | 19.65% | 18.52% |
| Volatility (5Y) (annualized) | 17.95% | 17.70% |
| Sharpe ratio (Overall) | 0.38 | 0.48 |
| Tracking Error (Overall) | 6.61% | 0.00% |
| Dividend Yield (Overall) | 5.17% | 4.61% |
| Maximum drawdown | 38.88% | 35.34% |
| Constituents | 30 | 600 |

Index performance¹⁾



For further, legally binding information on the index, please see the STOXX factsheet: <https://www.stoxx.com/document/Indices/Factsheets/2020/August/SEESGSEP.pdf>

- 1) Source: <https://www.stoxx.com/index-details?symbol=SEESGSEG> STOXX, EUR GR daily data, Mar 19, 2012 to Sept 30, 2020
- 2) Annualised: returns, volatility, Sharpe ratio and tracking error figures used. Relative figures calculated against STOXX EUROPE 600 Index.
1Y: from Dec18 to Sept 20, 3Y: from Dec16 to Sept 20, 5Y: from Dec14 to Sept 20, Overall: from Mar12 to Sept 20
- 3) EONIA rate used as proxy for riskless returns.
- 4) Eurex is using the STOXX data as sample data

STOXX® Europe ESG Leaders Select 30 Futures

Overview contract specifications in comparison to STOXX® Europe 600 futures

| | STOXX® Europe ESG Leaders Select 30 Futures (FSLs) | STOXX® Europe 600 Futures (FXXP) |
|---|---|--|
| Bloomberg Index | AVSA Index | SXOA Index |
| Underlying index | STOXX® Europe ESG Leaders Select 30 Index (SEESGSEP) | STOXX® Europe 600 Index (SXXP) |
| Index type | Price | |
| Contract value | 100 EUR per index point | 50 EUR per index point |
| Tick value | 10 EUR | 5 EUR; 1 EUR for calendar spread |
| Price quotation | in points with one decimal place | in points with two decimal places |
| Minimum price change | 0.1 index points | 0.1 index points; 0.02 for calendar spread |
| Contract months | the next three quarter months of the cycle March, June, September and December (9 months) | |
| Settlement | cash settlement, due on the first exchange day after the final settlement day | |
| Final settlement price | the average value of the index calculation in the time between 11:50 and 12:00 noon CET | |
| Expiration day and Final settlement day | the third Friday of each contract month, if this is an exchange trading day at Eurex Deutschland, otherwise the exchange trading day immediately preceding that day. Close of trading for maturing series is 12:00 noon CET | |
| Trading Hours | Continuous | 07:50 – 22:00 CET |
| | TES | 08:00 – 22:00 CET |
| Flexible contracts | Available | |
| Min block trade size | 50 lots | 100 lots |

STOXX[®] Europe ESG Leaders Select 30 Options

Overview contract specifications in comparison to STOXX[®] Europe 600 options

| | STOXX [®] Europe ESG Leaders Select 30 Options (OSLS) | STOXX [®] Europe 600 Options (OXXP) |
|---|---|--|
| Bloomberg Code | SEESGSEP | SXXP50 index OMON |
| Underlying index | STOXX [®] Europe ESG Leaders Select 30 Index (SEESGSEP) | STOXX [®] Europe 600 Index (SXXP) |
| Index type | Price | |
| Contract value | 100 EUR per index point | 50 EUR per index point |
| Tick value | 10 EUR | 5 EUR |
| Price quotation | In points with two decimal places | In points with one decimal place |
| Minimum price change | 0.01 index points | 0.1 index points |
| Maturities | up to 60 months | up to 60 months |
| Settlement | cash settlement, due on the first exchange day after the final settlement day | |
| Final settlement price | the average value of the index calculation in the time between 11:50 and 12:00 noon CET | |
| Expiration day and Final settlement day | the third Friday of each contract month, if this is an exchange trading day at Eurex Deutschland, otherwise the exchange trading day immediately preceding that day. Close of trading for maturing series is 12:00 noon CET | |
| Trading Hours | Continuous | 08:50 – 17:30 CET |
| | TES | 09:00 – 19:00 CET |
| Flexible contracts | Available | |
| Min block trade size | 50 lots | 100 lots |

EUREX ESG Derivatives

Product Suite

| | Benchmark Futures | | | ESG Futures | | | | | | | ESG Options | | | |
|--|---|-------------------|----------------|-------------------------|----------------------|-------------------------------------|------------------------------|---------------------------|-----------------|-----------------|-------------------------|-------------------------------------|--------------------|--------------------|
| | DAX® | STOXX Europe 600® | EURO STOXX 50® | STOXX® Europe 600 ESG-X | STOXX® USA 500 ESG-X | STOXX® Europe ESG Leaders Select 30 | STOXX® Europe Climate Impact | EURO STOXX® 50 Low Carbon | DAX® 50 ESG | ESTX 50 ESG | STOXX® Europe 600 ESG-X | STOXX® Europe ESG Leaders Select 30 | DAX® 50 ESG | EURO STOXX 50® ESG |
| EUREX Product Code | FDAX | FXXP | FESX | FSEG | FSUS | FSLs | FSCI | FSLC | FSDX | FSSX | OSEG | OSLS | OSDX | OSSX |
| Index Type | Total Return | Price | Price | Price | Price | Price | Price | Price | Price | Price | Price | Price | Price | Price |
| Bloomberg Product Code | GX1 <Index> | SXOA <Index> | VGA <Index> | FUEA <Index> | QFCA <Index> | AWSA <Index> | FAEA <Index> | BCYA <Index> | XSDA <Index> | XSSA <Index> | SXXPESGX OMON | SEESGSEP OMON | DAXESGK Index OMON | SX5EESG Index OMON |
| Bloomberg Index Code | GXA <Index> | SXXP <Index> | SX5E <Index> | SXXPESGX <Index> | SU5LESGX <Index> | SEESGSEP <Index> | SXECITEP <Index> | SXE5LCEP <Index> | DAXESGK <Index> | SX5EESG <Index> | SXXPESGX <Index> | SEESGSEP <Index> | DAXESGK <Index> | SX5EESG <Index> |
| Reuters Product Code | 0#FDX | 0#FXXP | 0#STXE | 0#FSEG | 0#FSUS | 0#FSLs | 0#FSCI | 0#FSLC | FSDX | FSSX | OSEG.EX | OSLS.EX | OSDX.EX | OSSX.EX |
| Contract months/ Maturities | The next three quarter months of the cycle March, June, September and December (9 months) | | | | | | | | | | Up to 24 months | Up to 60 months | Up to 5 years | Up to 5 years |
| Multiplier | 25 | 50 | 10 | 100 | 100 | 100 | 100 | 100 | 10 | 100 | 100 | 100 | 10 | 100 |
| Tick Size | 0.5 | 0.1 | 1 | 0.1 | 0.05 | 0.1 | 0.1 | 0.1 | 0.5 | 0.05 | 0.01 | 0.01 | 0.1 | 0.01 |
| Tick Value, in currency | 12.5 EUR | 5 EUR | 10 EUR | 10 EUR | 5 USD | 10 EUR | 10 EUR | 10 EUR | 5 EUR | 5 EUR | 1 EUR | 1 EUR | 1 EUR | 1 EUR |
| Minimum Block Trade Size, in lots | 250 | 100 | 1000 | 50 | 100 | 50 | 50 | 50 | 100 | 100 | 50 | 50 | 100 | 100 |
| Contract Value, in currency* | 350,000 EUR | 20,140 EUR | 36,470 EUR | 15,560 EUR | 23,226 USD | 16,020 EUR | 14,290 EUR | 18,400 EUR | 14,610 EUR | 13,200 EUR | n.a EUR | n.a EUR | n.a EUR | n.a EUR |

*as of 5-Mar-20

Liquidity Providers

STOXX ESG Futures: STXE 600 ESG-X (FSEG), STXE Climate Impact (FSCI), ESTX50 Low Carbon (FSLC)

| | | | | |
|---------------------------------|-------|------------------|-------------------|--|
| DRW Investments (UK) LTD | LOTLO | Chadwick Miller | +44 20 7031 1369 | cmiller@drwuk.com |
| Flow Trader B.V | NEDAM | Alex Kriefft | +31 207 998 632 | akriefft@flowtraders.com |
| Société Générale | SOGFR | Maria Cudoni | +33 1 42 13 85 79 | maria-chiara.cudoni@sgcib.com |
| Susquehanna | SISDB | Ronan Henderson | +353 1 802 8018 | Ronan.Henderson@sig.com |
| Optiver | OPXAM | Holger Schlünzen | +31 20 708 7621 | Delta1Europe@optiver.com |

STOXX ESG Options: STXE 600 ESG-X (OSEG)

| | | | | |
|---------------------------------|-------|-----------------|------------------|--|
| DRW Investments (UK) LTD | LOTLO | Chadwick Miller | +44 20 7031 1369 | cmiller@drwuk.com |
| Susquehanna | SISDB | Daniel Mannion | +353 1 802 8118 | DUB-Options-Sales@sig.com |

Further Market Contacts

| STOXX ESG Futures: STXE 600 ESG-X (FSEG), STXE Climate Impact (FSCI), ESTX50 Low Carbon (FSLC) | | | | |
|--|-------|--------------------------------|--------------------------------------|--|
| BNP Paribas | BNAPA | Christian Stock | +44 20 7595 1030 | dl.eqd.sales.trading.emea@bnpparibas.com |
| BNP Paribas | BNAPA | Stephan Kemper | +49 69 7193 3105 | dl.eqd.sales.trading.emea@bnpparibas.com |
| Bank of America Merrill Lynch | MLILO | Joel Stainton / Paul Berner | +44 207 996 1885 | joel.stainton@baml.com |
| Citi Bank | SAILO | Claus Hein / Kyle Tonetti | +44 20 3569 3517 | claus.hein@citi.com |
| Danske Bank, Copenhagen | DDBCO | Equity Derivatives Sales | +45 45 14 72 93 | eqd_dksales@exchange.danskebank.com |
| Danske Bank, Helsinki | DDBCO | ETD Sales | +358 10 236 4713 | timo.anttila@danskebank.com |
| Danske Bank, Stockholm | DDBCO | Derivative Sales | +468 5688 0531 | nid@danskebank.se |
| Deutsche Bank, Frankfurt | DBKFR | Tomas Laube | +49 69 910 38503 | tomas.laube@db.com |
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| STOXX ESG Options: STXE 600 ESG-X (OSEG) | | | | |
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Thank you!

Fees

| Contract | Currency | Transaction type | Account | Standard fee per Contract (contract number ≤ threshold value) | Reduced fee per contract (contract number > threshold value) | Threshold value A- accounts (contract number) |
|--|----------|------------------|---------|---|--|---|
| Futures on STOXX® ESG Indices (STOXX® Europe 600 ESG-X, EURO STOXX 50® Low Carbon, STOXX® Europe Climate Impact) | EUR | Order book | A | 0.35 | n.a. | n.a. |
| | | | P | 0.3 | n.a. | n.a. |
| | | | M | 0.3 | n.a. | n.a. |
| | | Off-book | A | 0.5 | n.a. | n.a. |
| | | | P | 0.45 | n.a. | n.a. |
| | | | M | 0.45 | n.a. | n.a. |
| Futures on STOXX® ESG Indices | USD | Order book | A | 0.35 | n.a. | n.a. |
| | | | P | 0.3 | n.a. | n.a. |
| | | | M | 0.3 | n.a. | n.a. |
| | | Off-book | A | 0.5 | n.a. | n.a. |
| | | | P | 0.45 | n.a. | n.a. |
| | | | M | 0.45 | n.a. | n.a. |
| Options on the following STOXX® ESG Indices STOXX® Europe 600 ESG- X | EUR | Order book | A | 0.33 | 0.17 | 3,000 |
| | | | P | 0.3 | 0.15 | 2,000 |
| | | | M | 0.3 | n.a. | n.a. |
| | | Eurex EnLight | A | 0.34 | 0.17 | 3,000 |
| | | | P | 0.3 | 0.15 | 2,000 |
| | | | M | 0.3 | n.a. | n.a. |
| | | Off-book | A | 0.35 | 0.18 | 3,000 |
| | | | P | 0.3 | 0.15 | 2,000 |
| | | | M | 0.3 | n.a. | n.a. |

A total of 80% rebate given in Orderbook and 60% rebate in Off- book. However, the rebates are subject to changes. Please see slide no. 45 for details.

Source: https://www.eurex.com/resource/blob/46180/ccb013bc257e0a199e24cf51af891e2b/data/price_list_clearing_en_ab_2020_07_01.pdf

Liquidity Provider Incentive Scheme

Building Blocks, Rebates & Basis Building Block Requirements – Discussion proposal

| Scheme | Product Scope | Basis | Package | Strategy | Larger Size | Tighter Spread | Stress Presence | Revenue Sharing |
|-------------|--|-------|---------|----------|-------------|----------------|-----------------|-----------------|
| | | BBB | PBB | CBB | LBB | TBB | SBB | |
| ESG Futures | STX600 ESG-X (FSEG), ESTX50 LCARB (FSLC), STX Europe Climate Impact (FSCI), STX USA 500 ESG-X (FSUS) | ✓ | ✓ | | | | ✓ | ✓ |
| ESG options | STX600 ESG-X (OSEG), | ✓ | | | ✓ | ✓ | ✓ | ✓ |

| Execution type | Building Block | ESG-/Climate | |
|----------------|-----------------|--------------|---------|
| | | Futures | Options |
| Order book | Basis | 60% | 45% |
| | Package | 20% | 20% |
| | Strategy | - | 0% |
| | Larger Size | - | 15% |
| | Tighter Spread | - | 0% |
| | Stress Presence | 0% | 10% |
| | Total | 80% | 90% |
| Off-book* | Basis | 50% | 35% |
| | Package | 10% | 20% |
| | Strategy | - | 10% |
| | Total | 60% | 65% |

| | ESG-/Climate | |
|----------------------------|---|--|
| | Futures | Options |
| Quotation Period: | 09:00 – 17:30 CET | 09:00 – 17:30 |
| Required Coverage: | 70% | 85% |
| Maturity Range: | The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month | The first six expirations need to be quoted |
| Minimum Quote Size: | 100 contracts on the bid and ask side | 50 contracts on the bid and ask side |
| Maximum Spread: | 0.3% for STX600 ESG-X 0.7% for ESTX50 Low Carbon and STX Europe Climate Impact | n.a. |

Source: <https://www.eurex.com/ex-en/trade/market-making-and-liquidity-provisioning>

Liquidity Provider Incentive Scheme

Package Building Block Requirements & Revenue Sharing - Discussion proposal

| | ESG-X/Climate - Futures | |
|------------------------------|---|---|
| | Futures | Options |
| Package components: | 3 Futures, STX600 ESG-X (FSEG), ESTX50 LCARB (FSLC), STX Europe Climate Impact (FSCI), STX USA 500 ESG-X (FSUS) | 1 Option, STX 600 ESG-X (OSEG) |
| Fulfilment Criterion: | Fulfilment of Basis Block requirements in two products, ESG-X mandatory | Fulfilment of Basis Block requirements in the respective product (OSEG) |

| | ESG-X/Climate | |
|---------------------------------|--|---|
| | Futures | Options |
| Revenue Sharing Pool: | Up to 25 % of the net revenues of the respective product | Up to 30% of the net revenues of the product OSEG |
| Participation Condition: | Fulfilment of Basis Block requirements of the products | Fulfilment of Basis Building Block requirements |
| Number of Participants: | Up to 3 | Up to 3 |
| Qualification criterion: | The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers | The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers |
| Distribution Method: | <p>Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 6% will be shared with the Liquidity Provider ranked 2 as well as with the Liquidity Provider ranked 3</p> <p>If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues</p> <p>If only one Liquidity Provider qualifies, this Liquidity Provider receives 25% of the net revenues</p> | Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 7.5% with the Liquidity Provider ranked 3 |

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