

Product Specific Supplement for DAX® Index EoD Options (ODAP)

Validity: Until 31 December 2024

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Preamble

This Product Specific Supplement for DAX® Index EoD Options (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Under this Product Specific Supplement, a Liquidity Provider scheme for DAX® Index EoD Options is offered, which will run from 13 November 2023 until 31 December 2024.

1. Applicable Building Blocks for Equity Options and Selected Equity Index Options

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ODAP	Weekly Options Month-End Options	✓	-	-	✓	✓	✓**	-	-

** The Stress Presence Block applies to all equity options and equity index options with MMO-flag (see section 2.3.6 of the General Supplement to the LPA)

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of Building Block requirements
Order book	Basis	50%
	Strategy	0%
	Larger Size	10%
	Tighter Spread	30%
	Total	90%
TES	Basis	70%
	Strategy	0%
	Larger Size	0%
	Tighter Spread	0%
	Total	70%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to all products individually. In the case of Equity Weekly and Equity Index Weekly the following quotation requirements shall apply to all expirations in scope as outlined in the table below:

DAX® Index EoD Options (ODAP)	
Products:	ODAP
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	85%

DAX® Index EoD Options (ODAP)	
Strike Price Window:	15 out of 31
Maturity Range:	The first six Expiries (5 Weekly and 1 Month-End)
Minimum Quote Size:	Weekly Options: 5 contracts Month-End Options: 25 contracts

4. Quotation Parameters

4.1 Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
Weekly Options, Month-End Options	50	4.0	absolute
	120	10.0%	percent
	>120	12.0	absolute

In avoidance of doubt, any rebates for an individual product will be paid out only for the respective fulfilment of both, weekly and month-end options.