

FTSE® All-World Index Futures

First Futures on FTSE® All-World Futures
Introduction on 3 June 2024

29 May 2024

Expanding the successful FTSE product suite

FTSE Russell has become a key global index provider for Exchange Traded Funds and has gained market share with large fund managers who have requested that Eurex launches Index Futures on the key global benchmark index – FTSE All-World (part of the FTSE Global Equity Index Series).
The aim is to launch the related Total Return Futures and the product suite is likely to be expanded to also cover FTSE Developed and FTSE Emerging market segments.

Buy-side motivation

- Fund Managers use futures for cash equitization i.e. gaining equity returns equivalent to target index on cash holdings.
- Currently using regional indices as basket replication. Therefore, one future covering all time zones would be preferable.

Sell-side motivation

- Current Authorised Participants and Market Makers would also use the future to hedge ETF shares positions held whilst providing liquidity
- The participants are also most likely to provide liquidity generally in the future if requested by the large Buy-Side participants

FTSE® All-World Index Overview

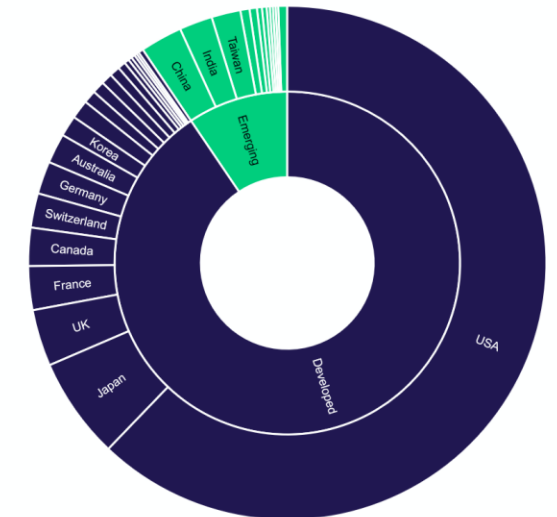
General features of the index:

- The FTSE® All-World Index is a market capitalization weighted index representing the performance of the large and mid cap stocks from the FTSE® Global Equity Index Series and covers ~ 90% of the global investable market
- The index covers both Developed and Emerging markets – (both of which are sub indices to the All-World)
- Number of constituents ~ 4300
- Stocks are selected and weighted to ensure that the index is investable (actual free float applied) current market capitalization of the index is ~ \$73 tn
- Stocks are liquidity screened to ensure that the index is tradable.
- The index is calculated both in real time (intra-second) and on an end-of-day basis
- Index Launch 30 June 2000 (Base Date 31 December 1986 Base Value 100)
- Semi-annually index review in March and September. with number of constituents ~ 4300
- Index version proposed will be the USD Net Total Return – current level ~ 5,000 index points

Market capitalization:

Emerging	Weighting %
China	2.63
India	2.07
Taiwan	1.81
Total	9.42

Developed	Weighting %
USA	62.13
Japan	6.36
UK	3.56
France	2.75
Canada	2.4
Switzerland	2.16
Total	90.57



FTSE® All-World Index Breakdown*

Index Characteristics

Attributes	FTSE All-World	FTSE Developed	FTSE Emerging
Number of constituents	4292	2079	2213
Net MCap (USDm)	72,976,465	66,099,000	6,877,466
Dividend Yield %	1.92	1.81	3.05
Constituent Sizes (Net MCap USDm)			
Average	17,003	31,794	3,108
Largest	3,127,258	3,127,258	584,199
Smallest	22	136	22
Median	2,555	8,189	700
Weight of Largest Constituent (%)	4.29	4.73	8.49
Top 10 Holdings (% Index MCap)	19.11	21.07	21.87

- FTSE All-World Covers 49 Country Markets covering both Developed (25 countries) and Emerging Markets (24 countries) – i.e. sum of the two constituent indices
- South Korea representing 1.31% of the index is classified as Developed by FTSE
- US Stocks represent 62.13% of index by Market Cap
- Technology stocks represent 26.2% of index by market Cap

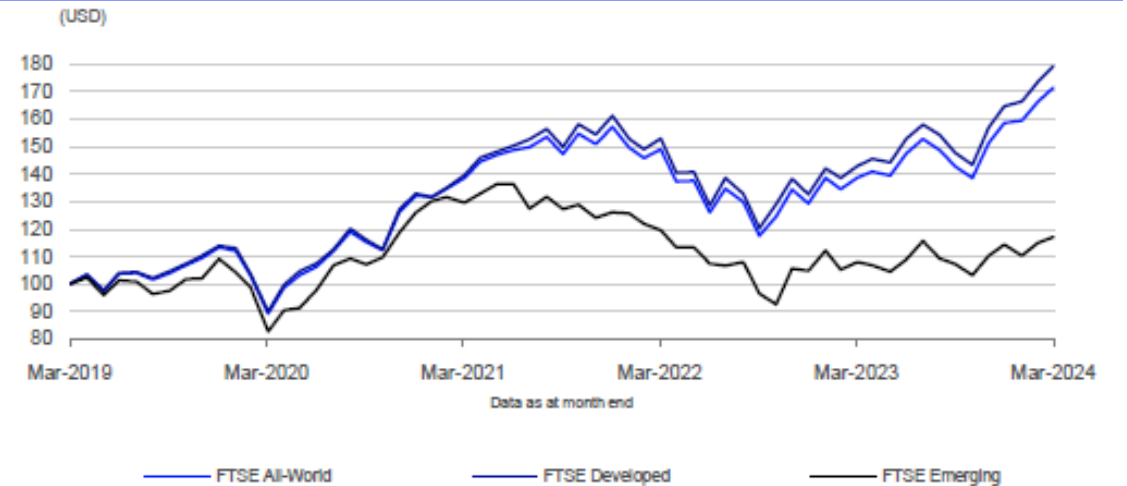
Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
USA	578	45,339,634	62.13
Totals	4292	72,976,465	100.00

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	422	19,119,726	26.20

5-Year Performance - Total Return



FTSE® All-World Futures– Contract Specifications

Contract Specification	FTSE® All-World Index Futures (FTAW)	
Underlying Index	<ul style="list-style-type: none"> • FTSE® All-World [Net Total Return] in USD (TAWNT01U Index) • Underlying ISIN GB00BRJSFX14 • EOD Ticker: TAWNT01U ; EOD RIC: .TFTAWNT01U • Real time Ticker: AWNT01 ; Realtime RIC: .TRIAWNT01 	
Contract Currency & Multiplier	<ul style="list-style-type: none"> • USD 10 per index point 	
Approx Contract Notional (Index x Multiplier)	<ul style="list-style-type: none"> • USD 50,000 	
Tick size in Order Book (index points) / Tick Value	<ul style="list-style-type: none"> • 0.5 index points • (tick size value of USD 5.00) 	
Tick size in T7 TES (index points) / Tick Value	<ul style="list-style-type: none"> • 0.01 index points • (tick size value of USD 0.10) 	
Contract Months	<ul style="list-style-type: none"> • Next 3 succeeding quarterly expiries in the Mar / Jun / Sep / Dec cycle 	
Settlement method	<ul style="list-style-type: none"> • Cash Settlement 	
Last Trading Day & Expiry Day	<ul style="list-style-type: none"> • 3rd Friday of the contract month (if this is an exchange day, otherwise, the Eurex trading day immediately preceding this day) 	
Daily Settlement	<ul style="list-style-type: none"> • Reference time 17:30 C(EST) 	
Final Settlement Day	<ul style="list-style-type: none"> • Exchange day immediately following the Expiry Day 	
Final Settlement Price (FSP) (index points)	<ul style="list-style-type: none"> • Determined by Eurex on Final Settlement Day based the Official Index Close as of 3rd Friday of the contract month (If this is an exchange day, otherwise the Official Index Close , the Eurex trading day immediately preceding this day) 	
Minimum Block Trade Size	<ul style="list-style-type: none"> • 2 contracts 	
Trading Hours	Order-Book: <ul style="list-style-type: none"> • Pre-trading: 01:00 – 01:10 CET (02:00 – 02:10 CEST) • Continuous: 01:10 – 22:00 CET (02:10 – 22:00 CEST) • Last Trading Day: 22:00 CET 	Trade Entry Services: <ul style="list-style-type: none"> • Trading period: 01:15 – 22:00 CET (02:15 – 22:00 CEST) • Last Trading Day: 22:00 CET

Our products - FTSE Derivatives at Eurex

Product	Product ID	Product ISIN	Bloomberg ticker	Refinitiv code
{new} FTSE All-World Index Futures [USD]	FTAW	DE000A4AGJN1	TAWA Index	0#FTAW
FTSE 100 Index Futures	FTUK	DE000A2QNKH7	IUAA Index	0#FTUK
FTSE 100 Index Options	OTUK	DE000A2QNKJ3	UKXEUX (use OMON)	0#OTUK
FTSE 100 Index Total Return Futures	TTUK	DE000A2QNKL9	IUEA Index	0#TTUK
FTSE 100 Index Declared Dividend Futures	FTDD	DE000A2QNKK1	IUBA Index	0#FTDD
FTSE Bitcoin Index Futures [EUR]	FBTE	DE000A3D7XB3	PYCA Curncy	0#FBTE
FTSE Bitcoin Index Futures [USD]	FBTU	DE000A3D7XA5	PYAA Curncy	0#FBTU
FTSE EPRA Nareit Developed Europe Index Futures	FEDE	DE000A3EVDY4	EPRA Index	0#FEDE
FTSE EPRA Nareit Eurozone Index Futures	FEEU	DE000A3EVDZ1	EPEU Index	0#FEEU
FTSE EPRA Nareit UK Index Futures	FEUK	DE000A3EV226	ELUK Index	0#FEUK

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