
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

3. Part: Genuine Sale and Repurchase Agreements Admitted to Trading

[...]

3.2 GC Pooling Repo Segment

[...]

3.2.1 Specifications for a GC Pooling Repo on a GC Pooling ECB Basket Repo (“GC Pooling ECB Basket Repo”)

[...]

[...]

3.2.1.4 Re-use

(1) ~~The securities assigned or claims transferred to the buyer within a GC Pooling ECB Basket Repo shall — pursuant to the following provisions and the agreements of CmaX or the rules and arrangements of such other relevant TPCM — be limited in view of a re-use.~~ Further use of the securities assigned and claims transferred to the buyer under a GC Pooling ECB Basket Repo transaction is only permissible if the terms of CBL or any relevant TPCM regarding further use of the securities assigned and claims transferred are fulfilled. In such case, the securities assigned or claims transferred to such buyer may be

- assigned or transferred as collateral in the same or another trading currency under further GC Pooling ECB Basket Repo transactions,
- pledged to the German Central Bank (*Deutsche Bundesbank*) or the Central Bank of Luxembourg (*Banque centrale du Luxembourg*), or

– assigned or transferred under other bilateral collateral transactions

by such buyer during the term of the underlying GC Pooling ECB Basket Repo.

- (2) ~~The buyer may use the securities assigned or claims transferred to him during the term of the underlying GC Pooling ECB Basket Repo transaction within other GC Pooling ECB Basket Repo transactions in the same trading currency and assign or transfer respectively pledge them as collateral to the German Central Bank (*Deutsche Bundesbank*), provided the special conditions existing pursuant to the agreements of CmaX or the rules and arrangements of such other relevant TPCM are fulfilled, as well as by conclusion of other bilateral collateral transactions according to the agreements of CmaX or the rules and arrangements of such other relevant TPCM.~~

3.2.2 Specifications for a GC Pooling Repo on a GC Pooling ECB EXTended Basket Repo (“GC Pooling ECB EXT. Basket Repo“)

[...]

[...]

3.2.2.4 Re-use

- (1) ~~The securities or rights assigned or transferred to the buyer within a GC Pooling ECB EXT. Basket Repo shall pursuant to the following provisions and the agreements of CmaX or the rules and arrangements of such other relevant TPCM be limited in view of a re-use. Further use of the securities assigned and claims transferred to the buyer under a GC Pooling ECB EXT. Basket Repo transaction is only permissible if the terms of CBL or any relevant TPCM regarding further use of the securities assigned and claims transferred are fulfilled. In such case, the securities assigned or claims transferred to such buyer may be~~

– assigned or transferred as collateral in the same or another trading currency under further GC Pooling ECB EXT. Basket Repo transactions, or

– assigned or transferred under other bilateral collateral transactions

by such buyer during the term of the underlying GC Pooling ECB EXT. Basket Repo.

- (2) ~~The buyer may use the securities or rights assigned or transferred to him during the term of the underlying GC Pooling ECB EXT. Basket Repo transaction within other GC Pooling ECB EXT. Basket Repo transactions in the same trading currency and assign respectively transfer or pledge them as collateral, provided that the special requirements existing pursuant to the agreements of CmaX or the rules and arrangements of such other relevant TPCM are fulfilled, or by conclusion of other bilateral collateral transactions according to the agreements of CmaX or the rules and arrangements of such other relevant TPCM.~~

3.2.3 Specifications for a GC Pooling Repo on a GC Pooling International Maximum Quality Basket Repo (“GC Pooling INT MXQ Basket Repo“)

[...]

[...]

3.2.3.4 Re-use

(1) ~~The securities or rights assigned or transferred to the buyer within a GC Pooling INT MXQ Basket Repo shall pursuant to the following provisions and the agreements of CmaX or the rules and arrangements of such other relevant TPCM be limited in view of a re-use. Further use of the securities assigned and claims transferred to the buyer under a GC Pooling INT MXQ Basket Repo transaction is only permissible if the terms of CBL or any relevant TPCM regarding further use of the securities assigned and claims transferred are fulfilled. In such case, the securities assigned or claims transferred to such buyer may be~~

~~– assigned or transferred as collateral in the same or another trading currency under further GC Pooling INT MXQ Basket Repo transactions, or~~

~~– assigned or transferred under other bilateral collateral transactions~~

~~by such buyer during the term of the underlying GC Pooling INT MXQ Basket Repo.~~

(2) ~~The buyer may use the securities or rights assigned or transferred to him during the term of the underlying GC Pooling INT MXQ Basket Repo transaction within other GC Pooling INT MXQ Basket Repo transactions with the same trading currency and assign respectively transfer or pledge them as collateral, provided that the special requirements existing pursuant to the agreements of CmaX or the rules and arrangements of such other relevant TPCM are fulfilled, or by conclusion of other bilateral collateral transactions according to the agreements of CmaX or the rules and arrangements of such other relevant TPCM.~~

3.2.4 Specifications for a GC Pooling Repo on a GC Pooling Equity Basket Repo (“GC Pooling Equity Basket Repo“)

[...]

[...]

3.2.4.5 Re-use

(1) ~~The securities assigned or claims transferred to the buyer within a GC Pooling Equity Basket Repo transaction shall pursuant to the following provisions and the agreements of CmaX or the rules and arrangements of such other relevant TPCM be limited in view of a re-use. Further use of the securities assigned and claims transferred to the buyer under a GC~~

Pooling Equity Basket Repo transaction is only permissible if the terms of CBL or any relevant TPCM regarding further use of the securities assigned or claims transferred are fulfilled. In such case, the securities assigned and claims transferred to such buyer may be

- assigned or transferred as collateral in the same or another trading currency under further GC Pooling Equity Basket Repos transactions, or
- assigned or transferred under other bilateral collateral transactions

by such buyer during the term of the underlying GC Pooling Equity Basket Repo.

- (2) ~~The buyer may use the securities assigned or claims transferred to him during the term of the underlying GC Pooling Equity Basket Repo transaction within other GC Pooling Equity Basket Repo transactions in the same trading currency and assign or transfer them as collateral, provided the special conditions existing pursuant to the agreements of CmaX or the rules and arrangements of such other relevant TPCM are fulfilled.~~

3.2.5 Specifications for a GC Pooling Repo on a GC Pooling Cheapest-To-Deliver Basket Repo (“GC Pooling CTD Basket Repo“)

[...]

[...]

3.2.5.4 Re-use

~~The buyer may use the securities or rights assigned or transferred to him during the term of the underlying GC Pooling CTD Basket Repo transaction within other GC Pooling CTD Basket Repo transactions with the same trading currency. Each further disposition especially the assignment or transfer of securities is excluded.~~

Further use of the securities assigned and claims transferred to the buyer under a GC Pooling CTD Basket Repo transaction is only permissible if the terms of CBL or any relevant TPCM regarding further use of the securities assigned and claims transferred are fulfilled. In such case, the securities assigned or claims transferred to such buyer may be assigned or transferred as collateral in the same trading currency under further GC Pooling CTD Basket Repos transactions by such buyer during the term of the underlying GC Pooling CTD Equity Basket Repo.

[...]
