

Product Specific Supplement for Single Stock Dividend Futures

Validity: Until 31 December 2025

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Single Stock Dividend Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA). For the avoidance of doubt, Sec. 1 of the LPA applies.

14 Liquidity Provider schemes for Single Stock Dividend Futures (SSDF) are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
DFEX1	SSDF on EURO STOXX 50® Index Components	✓	✓						
SDFDE	German SSDF	✓	✓						
SDFFR	French SSDF	✓	✓						
SDFNL	Dutch SSDF	✓	✓						
SDFIT	Italian SSDF	✓	✓						
SDFES	Spanish SSDF	✓	✓						
SDFUK	British SSDF	✓	✓						
SDFCH	Swiss SSDF	✓	✓						
SDFUS	US American SSDF	✓	✓						
SDFFN	Nordic SSDF	✓	✓						
SDFAT	Austrian SSDF	✓	✓						
SDFBE	Belgian SSDF	✓	✓						
SDFPT	Portuguese SSDF	✓	✓						
SDFIE	Irish SSDF	✓	✓						

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	0%
	Package	50%
	Strategy	-
	Larger Size	-
	Tighter Spread	-

Execution type	Building Block	Upon fulfilment of requirements
	Total	50%
Eurex EnLight	Basis	0%
	Package	50%
	Strategy	-
	Eurex EnLight	-
	Total	50%
TES	Basis	0%
	Package	50%
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

Package	Quotation Period:	Required Coverage:	Maturity Range:	Minimum Quote Size:	Maximum Spread:
DFEX1	09:00 – 17:30 CE(S)T	70%	The first three December expiration months need to be quoted	See quotation parameters table below (cp. Sec. 4)	See quotation parameters table below (cp. Sec. 4)
SDFDE					
SDFFR					
SDFNL					
SDFIT					
SDFES					
SDFUK					
SDFCH					
SDFUS					
SDFFN					
SDFAT					
SDFBE					
SDFPT					
SDFIE					

3.2 Package Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

Package	Number of monthly exceptions:	Package components:	Package review:
DFEX1	<u>1044</u>	The assignment of products to packages can be found in the quotation parameters table below (cp. Section 4.1)	If due to a corporate action in one of the underlying instruments a successor product is admitted to trading with a standard contract size, the successor product will become part of the package with effect from the first trading day of the next calendar month following the admittance to trading of the successor product. The Building Block requirements remain the same for the successor product. The preceding contract will not be part of the quotation requirements anymore after the end of the month where the successor product is admitted to trading. If one of the underlying instruments leaves the EURO STOXX 50® index covered by DFEX1 the respective single stock dividend future will be replaced by the single stock dividend future on the underlying entering EURO STOXX 50® index with effect from the first trading day of the next calendar month following the entering of the respective single stock dividend future. The single stock dividend future on the underlying leaving the index has to be quoted until the end of the month where the respective single stock dividend future entered in the composition of the index.
SDFDE	<u>2322</u>		
SDFFR	20		
SDFNL	<u>710</u>		
SDFIT	13		
SDFES	<u>98</u>		
SDFUK	17		
SDFCH	15		
SDFUS	25		
SDFFN	8		
SDFAT	5		
SDFBE	2		

Package	Number of monthly exceptions:	Package components:	Package review:
SDFPT	1		Changes to the packages for the above-mentioned reasons will be reflected in the quotation parameters table (cp. Sec. 4.1) as of the first trading day of the month.
SDFIE	3		

4. Quotation Requirements

4.1 Quotation Parameters

The following quotation parameters apply for the Building Block requirements pursuant to Sec. 3.1 and Sec. 3.2 above.

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
DFEX1	Adidas	A2DS	<u>50%</u> 100%	<u>50%</u> 100%	<u>60%</u> 100%	20	20	10
DFEX1	Adyen	A2DY	<u>50%</u> 200%	<u>50%</u> 200%	<u>60%</u> 200%	30	30	15
DFEX1	Allianz	A2LV	<u>25%</u> 15%	<u>25%</u> 15%	<u>35%</u> 25%	5	5	2
DFEX1	ASML	A2SM	<u>50%</u> 20%	<u>50%</u> 20%	<u>60%</u> 30%	10	10	5
DFEX1	AXA	A2XA	<u>25%</u> 30%	<u>25%</u> 30%	<u>35%</u> 40%	30	30	15
DFEX1	Ahold Delhaize	A3HO	<u>50%</u> 40%	<u>50%</u> 40%	<u>60%</u> 50%	30	30	15
DFEX1	Air Liquide	A9IR	<u>50%</u> 20%	<u>50%</u> 20%	<u>60%</u> 30%	20	20	10
DFEX1	BCO BILBAO VIZCAYA ARGENTARIA	B3BV	<u>25%</u> 100%	<u>25%</u> 100%	<u>35%</u> 100%	50	50	25
DFEX1	BASF	B2AS	<u>25%</u> 30%	<u>25%</u> 30%	<u>35%</u> 40%	20	20	10
DFEX1	Bayer	B3AY	<u>50%</u> 30%	<u>50%</u> 30%	<u>60%</u> 40%	30	30	15
DFEX1	BMW	B2MW	<u>25%</u> 50%	<u>25%</u> 50%	<u>35%</u> 50%	10	10	5
DFEX1	BNP Paribas	B2NP	<u>25%</u> 50%	<u>25%</u> 50%	<u>35%</u> 50%	20	20	10
DFEX1	Danone	B2SN	<u>50%</u> 40%	<u>50%</u> 40%	<u>60%</u> 50%	30	30	15
DFEX1	Mercedes-Benz	D3AI	<u>25%</u> 50%	<u>25%</u> 50%	<u>35%</u> 50%	10	10	5
DFEX1	Deutsche Börse	D3B1	<u>50%</u> 20%	<u>50%</u> 20%	<u>60%</u> 30%	20	20	10
DFEX1	Deutsche Post	D2PW	<u>25%</u> 30%	<u>25%</u> 30%	<u>35%</u> 40%	30	30	15
DFEX1	Deutsche Telekom	D2TE	<u>25%</u> 20%	<u>25%</u> 20%	<u>35%</u> 30%	50	50	25
DFEX1	Airbus	E3AS	<u>50%</u> 200%	<u>50%</u> 200%	<u>60%</u> 200%	50	50	25
DFEX1	Enel	E2NL	<u>25%</u> 25%	<u>25%</u> 25%	<u>35%</u> 35%	50	50	25
DFEX1	Eni	E2NT	<u>25%</u> 30%	<u>25%</u> 30%	<u>35%</u> 40%	50	50	25
DFEX1	Essilor International	E2SL	<u>100%</u> 100% 0%	<u>100%</u> 100% 0%	<u>200%</u> 100% 0%	20	20	10
DFEX1	Ferrari NV	R2AC	<u>100%</u> 100% 0%	<u>100%</u> 100% 0%	<u>200%</u> 100% 0%	30	30	15
DFEX1	Hermes International	H2MI	<u>100%</u> 30% %	<u>100%</u> 30% %	<u>200%</u> 40% %	30	30	15
DFEX1	Iberdrola	I2BE	<u>25%</u> 25%	<u>25%</u> 25%	<u>35%</u> 35%	50	50	25
DFEX1	Infineon Technologies AG	I2FX	<u>100%</u> 100% 0%	<u>100%</u> 100% 0%	<u>200%</u> 100% 0%	50	50	25
DFEX1	ING Groep	I4NN	<u>25%</u> 100% %	<u>25%</u> 100% %	<u>35%</u> 100% %	50	50	25
DFEX1	Anheuser-Busch	I2TK	<u>50%</u> 40%	<u>50%</u> 40%	<u>60%</u> 50%	50	50	25
DFEX1	Intesa Sanpaolo	I3ES	<u>25%</u> 200% %	<u>25%</u> 200% %	<u>35%</u> 200% %	50	50	25
DFEX1	Inditex S.A.	I6XD	<u>100%</u> 40% %	<u>100%</u> 45% %	<u>200%</u> 55% %	50	50	25
DFEX1	Kering	P3PX	<u>50%</u> 30%	<u>50%</u> 30%	<u>60%</u> 40%	5	5	2
DFEX1	L'Oréal	L2OR	<u>50%</u> 20%	<u>50%</u> 20%	<u>60%</u> 30%	10	10	5
DFEX1	UniCredit	C4RI	<u>25%</u> 100% %	<u>25%</u> 100% %	<u>35%</u> 100% %	50	50	25

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
DFEX1	Münchener Rück	M2UV	50%20%	50%20%	60%30%	5	5	2
DFEX1	LVMH	M3OH	50%20%	50%20%	60%30%	5	5	2
DFEX1	Nokia Corp	N4OA	50%200%	50%200%	60%200%	50	50	25
DFEX1	Nordea Bank	N2DB	25%200%	25%200%	35%200%	30	30	15
DFEX1	Pernod Ricard	P2ER	50%30%	50%30%	60%40%	20	20	10
DFEX1	Prosus	P3RX	50%30%	50%30%	60%40%	30	30	15
DFEX1	Safran	S2EJ	50%200%	50%200%	60%200%	50	50	25
DFEX1	Sanofi	S3NW	25%15%	25%15%	35%25%	20	20	10
DFEX1	Banco Santander	S3SD	25%200%	25%200%	35%200%	50	50	25
DFEX1	SAP	S4AP	50%20%	50%20%	60%30%	30	30	15
DFEX1	Saint-Gobain	G2OB	50%30%	50%30%	60%40%	30	30	15
DFEX1	Siemens	S4IE	25%20%	25%20%	35%30%	20	20	10
DFEX1	Schneider Electric	S3ND	50%20%	50%20%	60%30%	20	20	10
DFEX1	Stellantis	F3IA	25%200%	25%200%	35%200%	50	50	25
DFEX1	Vinci	S3QU	50%30%	50%30%	60%40%	30	30	15
DFEX1	Total Energies SE	T3OT	25%30%	25%30%	35%40%	30	30	15
DFEX1	Volkswagen pref.	V3W3	25%50%	25%50%	35%50%	10	10	5
DFEX1	Wolters Kluwer	W2OS	50%40%	50%40%	60%50%	30	30	15
SDFAT	Andritz	A2NZ	50%40%	50%40%	60%55%	30	30	15
SDFAT	BAWAG Group AG	B2G1	540%	5045%	6055%	30	30	15
SDFAT	Erste Bank	E2BS	100%200%	100%200%	200%200%	30	30	15
SDFAT	OMV	O2MV	50%30%	50%30%	60%40%	30	30	15
SDFAT	Österreichische Post	P2ST	50%40%	50%40%	60%55%	30	30	15
SDFAT	Raiffeisen Bank International	R2BI	50%200%	50%200%	60%200%	30	30	15
SDFAT	UNIQA Insurance Group	U2QA	50%40%	50%40%	60%55%	50	50	25
SDFAT	Voestalpine	V2OS	50%40%	50%40%	60%55%	50	50	25
SDFBE	Ageas	A2GS	100%	100%	100%	30	30	15
SDFBE	Galapagos NV	G2LP	50%100%	50%100%	60%100%	30	30	15
SDFBE	KBC Group NV	K3BC	100%	100%	2100%	30	30	15
SDFBE	Solvay SA	S2OL	50%40%	50%40%	60%55%	30	30	15
SDFCH	ABB	A2BB	100%40%	100%45%	200%55%	50	50	25
SDFCH	Adecco	A2DE	50%25%	50%25%	60%35%	30	30	15
SDFCH	Alcon	A2CF	50%30%	50%30%	60%40%	30	30	15
SDFCH	Julius Baer Group	B2AE	50%100%	50%100%	60%100%	50	50	25
SDFCH	Cie Financière Richemont	C4FR	100%40%	100%45%	200%55%	50	50	25
SDFCH	Geberit	G2EB	50%25%	50%25%	60%35%	5	5	2
SDFCH	Givaudan	G2IV	50%25%	50%25%	60%35%	5	5	2
SDFCH	Holcim	H3OL	100%40%	100%45%	200%55%	30	30	15
SDFCH	Kuehne + Nagel International A	K2NI	540%	5045%	6055%	5	5	2
SDFCH	Logitech International SA	L2GG	50%40%	50%45%	60%55%	30	30	15
SDFCH	Lonza Group AG	L2ON	50%25%	50%25%	60%35%	50	50	25
SDFCH	Nestlé	N2ES	25%	25%	35%	30	30	15

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFCH	Novartis	N4OV	25%	25%	35%	30	30	15
SDFCH	Partners Group Holding AG	P2GH	<u>5</u> 100%	<u>5</u> 100%	<u>6</u> 100%	5	5	2
SDFCH	Roche Holding	R2OG	25%	25%	35%	5	5	2
SDFCH	Sandoz Group AG	S2DZ	<u>50</u> % <u>30</u>	<u>50</u> % <u>30</u>	<u>60</u> % <u>40</u>	30	30	15
SDFCH	Swisscom	S2CM	<u>100</u> % <u>25</u> %	<u>100</u> % <u>25</u> %	<u>200</u> % <u>35</u> %	5	5	2
SDFCH	SGS	S2GS	<u>50</u> % <u>25</u>	<u>50</u> % <u>25</u>	<u>60</u> % <u>35</u>	5	5	2
SDFCH	Sika AG	S2IK	<u>50</u> % <u>25</u>	<u>50</u> % <u>25</u>	<u>60</u> % <u>35</u>	50	50	25
SDFCH	Stadler Rail	S2RA	<u>50</u> % <u>40</u>	<u>50</u> % <u>45</u>	<u>60</u> % <u>55</u>	30	30	15
SDFCH	Swiss Life Holding AG	S2LH	<u>100</u> % <u>40</u> %	<u>100</u> % <u>45</u> %	<u>200</u> % <u>55</u> %	5	5	2
SDFCH	Swiss Re	S5RE	<u>25</u> % <u>40</u>	<u>25</u> % <u>45</u>	<u>35</u> % <u>55</u>	30	30	15
SDFCH	Swatch Group (bearer shares)	U2HR	<u>50</u> % <u>25</u>	<u>50</u> % <u>25</u>	<u>60</u> % <u>35</u>	5	5	2
SDFCH	UBS (USD)	U2SS	<u>50</u> % <u>200</u> %	<u>50</u> % <u>200</u> %	<u>60</u> % <u>200</u> %	50	50	25
SDFCH	Zurich Financial Services	Z2UR	<u>25</u> % <u>40</u>	<u>25</u> % <u>45</u>	<u>35</u> % <u>55</u>	5	5	2
SDFDE	Adidas	A2DS	<u>50</u> % <u>100</u> %	<u>50</u> % <u>100</u> %	<u>60</u> % <u>100</u> %	20	20	10
SDFDE	Allianz	A2LV	<u>25</u> % <u>15</u>	<u>25</u> % <u>15</u>	<u>35</u> % <u>25</u>	5	5	2
SDFDE	Vonovia SE	A3NN	<u>50</u> % <u>30</u>	<u>50</u> % <u>30</u>	<u>60</u> % <u>40</u>	30	30	15
SDFDE	BASF	B2AS	<u>25</u> % <u>30</u>	<u>25</u> % <u>30</u>	<u>35</u> % <u>40</u>	20	20	10
SDFDE	Hugo Boss	B2OS	<u>50</u> % <u>200</u> %	<u>50</u> % <u>200</u> %	<u>60</u> % <u>200</u> %	30	30	15
SDFDE	Bayer	B3AY	<u>50</u> % <u>30</u>	<u>50</u> % <u>30</u>	<u>60</u> % <u>40</u>	30	30	15
SDFDE	Beiersdorf AG	B2EI	<u>50</u> % <u>30</u>	<u>50</u> % <u>30</u>	<u>60</u> % <u>40</u>	50	50	25
SDFDE	BMW	B2MW	<u>25</u> % <u>50</u>	<u>25</u> % <u>50</u>	<u>35</u> % <u>50</u>	10	10	5
SDFDE	Commerzbank AG	C2BK	<u>5</u> 100%	<u>5</u> 100%	<u>6</u> 100%	30	30	15
SDFDE	Continental	C3ON	<u>50</u> % <u>40</u>	<u>50</u> % <u>40</u>	<u>60</u> % <u>50</u>	30	30	15
SDFDE	Covestro AG Dividend Futures	C2OV	<u>50</u> % <u>50</u>	<u>50</u> % <u>50</u>	<u>60</u> % <u>50</u>	20	20	10
SDFDE	Mercedes- Benz	D3AI	<u>25</u> % <u>50</u>	<u>25</u> % <u>50</u>	<u>35</u> % <u>50</u>	10	10	5
SDFDE	Deutsche Post	D2PW	<u>25</u> % <u>30</u>	<u>25</u> % <u>30</u>	<u>35</u> % <u>40</u>	30	30	15
SDFDE	Deutsche Telekom	D2TE	<u>25</u> % <u>20</u>	<u>25</u> % <u>20</u>	<u>35</u> % <u>30</u>	50	50	25
SDFDE	Deutsche Börse	D3B1	<u>50</u> % <u>20</u>	<u>50</u> % <u>20</u>	<u>60</u> % <u>30</u>	20	20	10
SDFDE	Deutsche Bank	D4BK	<u>50</u> % <u>200</u> %	<u>50</u> % <u>200</u> %	<u>60</u> % <u>200</u> %	50	50	25
SDFDE	Daimler Truck	D2TG	<u>50</u> % <u>100</u> %	<u>50</u> % <u>100</u> %	<u>60</u> % <u>100</u> %	30	30	15
SDFDE	Siemens Energy	E2NR	<u>50</u> % <u>100</u> %	<u>50</u> % <u>100</u> %	<u>60</u> % <u>100</u> %	50	50	25
SDFDE	E.ON	E3OA	<u>50</u> % <u>100</u> %	<u>50</u> % <u>100</u> %	<u>60</u> % <u>100</u> %	50	50	25
SDFDE	Evonik Industries AG	E2KF	<u>50</u> % <u>30</u>	<u>50</u> % <u>30</u>	<u>60</u> % <u>40</u>	30	30	15
SDFDE	Fresenius Medical Care AG	F2ME	<u>50</u> % <u>30</u>	<u>50</u> % <u>30</u>	<u>60</u> % <u>40</u>	30	30	15
SDFDE	Fresenius	F2RE	<u>50</u> % <u>30</u>	<u>50</u> % <u>30</u>	<u>60</u> % <u>40</u>	50	50	25
SDFDE	Hapag-Lloyd AG	H2LA	<u>50</u> % <u>30</u>	<u>50</u> % <u>30</u>	<u>60</u> % <u>40</u>	30	30	15
SDFDE	Heidelberg Materials AG Dividend Futures	H2EI	<u>50</u> % <u>30</u>	<u>50</u> % <u>30</u>	<u>60</u> % <u>40</u>	20	20	10
SDFDE	Henkel	H2EN	<u>50</u> % <u>20</u>	<u>50</u> % <u>20</u>	<u>60</u> % <u>30</u>	30	30	15
SDFDE	Infineon Technologies AG	I2FX	100%	100%	<u>2</u> 100%	50	50	25
SDFDE	Deutsche Lufthansa	L3HA	<u>50</u> % <u>200</u> %	<u>50</u> % <u>200</u> %	<u>60</u> % <u>200</u> %	30	30	15
SDFDE	Linde (USD)	L2IS	<u>50</u> % <u>20</u>	<u>50</u> % <u>20</u>	<u>60</u> % <u>30</u>	20	20	10
SDFDE	Merck	M2RK	<u>50</u> % <u>20</u>	<u>50</u> % <u>20</u>	<u>60</u> % <u>30</u>	30	30	15

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFDE	MTU Aero Engines	M2TX	50%100%	50%100%	60%100%	30	30	15
SDFDE	Münchener Rück	M2UV	50%20%	50%20%	60%30%	5	5	2
SDFDE	Porsche Automobil Holding Pref	P2OR	100%50%	100%50%	200%50%	20	20	10
SDFDE	ProSiebenSat.1 Media SE	P2MP	50%100%	50%100%	60%100%	30	30	15
SDFDE	RWE	R4WE	50%30%	50%30%	60%40%	30	30	15
SDFDE	K+S	S2DF	50%100%	50%100%	60%100%	30	30	15
SDFDE	SAP	S4AP	50%20%	50%20%	60%30%	30	30	15
SDFDE	Siemens	S4IE	25%20%	25%20%	35%30%	20	20	10
SDFDE	Siemens Healthineers AG	S2HF	50%40%	50%40%	60%50%	30	30	15
SDFDE	TAG Immobilien AG	T2EG	50%100%	50%100%	60%100%	30	30	15
SDFDE	Volkswagen pref.	V3W3	25%50%	25%50%	35%50%	10	10	5
SDFDE	Brenntag SE	B2RG	50%20%	50%25%	60%35%	30	30	15
SDFDE	Sartorius AG	S2RT	50%100%	50%100%	60%100%	30	30	15
SDFDE	Symrise AG	S2YF	50%30%	50%30%	60%40%	30	30	15
SDFDE	Puma SE	P2UM	50%100%	50%100%	60%100%	50	50	50
SDFES	Amadeus IT Group SA	A2IT	50%100%	50%100%	60%100%	30	30	15
SDFES	Aena SME SA	A2NA	50%200%	50%200%	60%200%	30	30	15
SDFES	Banco de Sabadell SA	B2DS	540%	5045%	6055%	30	30	15
SDFES	Bankinter SA	B2KT	5100%	5100%	6100%	30	30	15
SDFES	BBVA	B3BV	25%100%	25%100%	35%100%	50	50	25
SDFES	CaixaBank SA	C2RT	100%200%	100%200%	200%200%	50	50	25
SDFES	Enagas SA	E2NG	50%40%	50%40%	60%50%	30	30	15
SDFES	Endesa SA	E2DS	100%40%	100%40%	200%50%	50	50	25
SDFES	Naturgy Energy Group SA	G2AN	50%40%	50%40%	60%50%	50	50	25
SDFES	Siemens Gamesa Renewable Energy	G2TQ	50%100%	50%100%	60%100%	30	30	15
SDFES	Iberdrola	I2BE	25%	25%	35%	50	50	25
SDFES	International Consolidated Air	I3NR	50%200%	50%200%	60%200%	50	50	25
SDFES	Inditex S.A.	I6XD	100%40%	100%45%	200%55%	50	50	25
SDFES	ACS Actividades de Construccio	O2CI	50%40%	50%45%	60%55%	50	50	25
SDFES	Grifols SA	O2ZT	50%100%	50%100%	60%100%	50	50	25
SDFES	Repsol	R3EP	25%40%	25%40%	35%50%	50	50	25
SDFES	Red Electrica Corp SA	R2EE	100%40%	100%40%	200%50%	30	30	15
SDFES	Banco Santander	S3SD	25%200%	25%200%	35%200%	50	50	25
SDFES	Telefónica	T3NE	25%100%	25%100%	35%100%	50	50	25
SDFES	Ferrovial	U2FG	50%40%	50%40%	60%50%	50	50	25
SDFFN	Danske Bank	D2KE	50%40%	50%45%	60%55%	10	10	5
SDFFN	Elisa	E2IA	50%20%	50%20%	60%30%	50	50	25
SDFFN	Stora Enso	E2NU	50%40%	50%40%	60%50%	50	50	25
SDFFN	Ericsson	E2RI	50%200%	50%200%	60%200%	10	10	5
SDFFN	Fortum	F2OT	50%40%	50%40%	60%50%	50	50	25
SDFFN	Kone	K4C4	50%20%	50%20%	60%30%	30	30	15

Public

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFFN	Nordea Bank	N2DB	25% 200 %	25% 200 %	35% 200 %	30	30	15
SDFFN	Neste	N6EF	50% 30 %	50% 30 %	60% 40 %	30	30	15
SDFFN	Nokia Corp	N4OA	50% 200 %	50% 200 %	60% 200 %	50	50	25
SDFFN	Orion Oyj	O2NG	50% 30 %	50% 30 %	60% 40 %	30	30	15
SDFFN	Orsted	O2RS	50% 40 %	50% 45 %	60% 55 %	10	10	5
SDFFN	UPM-Kymmene	R2PL	50% 40 %	50% 40 %	60% 50 %	50	50	25
SDFFN	Skandinaviska Enskilda Banken	S2EB	50% 40 %	50% 45 %	60% 55 %	10	10	5
SDFFN	Svenska Handelsbanken	S2HB	50% 40 %	50% 45 %	60% 55 %	10	10	5
SDFFN	Swedbank	S2WE	50% 40 %	50% 45 %	60% 55 %	10	10	5
SDFFN	Sampo	S6MP	100% 40 %	100% 40 %	200% 50 %	50	50	25
SDFFN	Telenor	T2EL	50% 100 %	50% 100 %	60% 100 %	10	10	5
SDFFN	Telia	T2IA	100% 40 %	100% 45 %	200% 55 %	10	10	5
SDFFR	Accor	A2CR	50% 200 %	50% 200 %	60% 200 %	30	30	15
SDFFR	AXA	A2XA	25% 30 %	25% 30 %	35% 40 %	30	30	15
SDFFR	Atos SE	A2XI	50% 200 %	50% 200 %	60% 200 %	50	50	25
SDFFR	ALSTOM	A5OM	50% 200 %	50% 200 %	60% 200 %	30	30	15
SDFFR	Air Liquide	A9IR	50% 20 %	50% 20 %	60% 30 %	20	20	10
SDFFR	BNP Paribas	B2NP	25% 50 %	25% 50 %	35% 50 %	20	20	10
SDFFR	Danone	B2SN	50% 40 %	50% 40 %	60% 50 %	30	30	15
SDFFR	Bouygues	B2YG	50% 100 %	50% 100 %	60% 100 %	30	30	15
SDFFR	Capgemini SE	C2GM	50% 30 %	50% 30 %	60% 40 %	20	20	10
SDFFR	Thales	C2SF	50% 30 %	50% 30 %	60% 40 %	30	30	15
SDFFR	Carrefour	C3AR	50% 30 %	50% 30 %	60% 40 %	50	50	25
SDFFR	Casino Guichard Perrachon SA	C2AJ	50% 25 %	50% 25 %	60% 35 %	30	30	15
SDFFR	Dassault Systemes SE	D2SY	50% 25 %	50% 25 %	60% 35 %	50	50	25
SDFFR	Airbus	E3AS	50% 200 %	50% 200 %	60% 200 %	50	50	25
SDFFR	Covivio	F2DR	50% 30 %	50% 30 %	60% 40 %	30	30	15
SDFFR	Essilor International	E2SL	100% 100 %	100% 100 %	200% 100 %	20	20	10
SDFFR	Orange	F3TE	25% 40 %	25% 40 %	35% 50 %	50	50	25
SDFFR	Saint-Gobain	G2OB	50% 30 %	50% 30 %	60% 40 %	30	30	15
SDFFR	Engie	G3ZF	25% 100 %	25% 100 %	35% 100 %	50	50	25
SDFFR	Hermes International	H2MI	100% 30 %	100% 30 %	200% 40 %	30	30	15
SDFFR	Klepierre SA	L2IF	50% 100 %	50% 100 %	60% 100 %	50	50	25
SDFFR	L'Oréal	L2OR	50% 20 %	50% 20 %	60% 30 %	10	10	5
SDFFR	Legrand SA	L2RC	50% 30 %	50% 30 %	60% 40 %	50	50	25
SDFFR	Cie Generale des Etablissement - Michelin	M3CH	50% 50 %	50% 50 %	60% 50 %	10	10	5
SDFFR	LVMH	M3OH	50% 20 %	50% 20 %	60% 30 %	5	5	2
SDFFR	Pernod-Ricard	P2ER	50% 30 %	50% 30 %	60% 40 %	20	20	10
SDFFR	Stellantis NV	P2EU	25% 200 %	25% 200 %	35% 200 %	50	50	25
SDFFR	Kering	P3PX	50% 30 %	50% 30 %	60% 40 %	5	5	2
SDFFR	Teleperformance	R2CF	50% 40 %	50% 40 %	60% 50 %	30	30	15

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFFR	Publicis Groupe	P2U4	100%100%	100%100%	200%100%	20	20	20
SDFFR	Renault	R2NL	25%200%	25%200%	35%200%	30	30	15
SDFFR	Safran	S2EJ	50%200%	50%200%	60%200%	30	30	15
SDFFR	Société Générale	S2GE	25%50%	25%50%	35%50%	30	30	15
SDFFR	STMicroelectronics NV	S2GM	50%40%	50%45%	60%55%	50	50	25
SDFFR	Sodexo SA	S3J7	50%40%	50%40%	60%50%	50	50	25
SDFFR	Sanofi	S3NW	25%15%	25%15%	35%25%	20	20	10
SDFFR	Schneider Electric	S3ND	50%20%	50%20%	60%30%	20	20	10
SDFFR	Vinci	S3QU	50%30%	50%30%	60%40%	30	30	15
SDFFR	Total	T3OT	25%30%	25%30%	35%40%	30	30	15
SDFFR	Universal Music Group	U2MG	50%100%	50%100%	60%100%	30	30	15
SDFFR	Valeo SE	V2SA	50%30%	50%30%	60%40%	50	50	25
SDFFR	Veolia Environnement	V3VD	25%20%	25%20%	35%30%	30	30	15
SDFFR	Vallourec	V3AC	50%200%	50%200%	60%200%	30	30	15
SDFFR	Vivendi	V6VU	50%100%	50%100%	60%100%	50	50	25
SDFFR	Crédit Agricole	X2CA	25%100%	25%100%	35%100%	30	30	15
SDFIE	AIB Group PLC	A2LB	540%	5045%	6055%	30	30	15
SDFIE	Bank of Ireland Group PLC	B2IR	540%	5045%	6055%	30	30	15
SDFIE	Ryanair Holdings	R2YI	50%200%	50%200%	60%200%	30	30	15
SDFIT	Atlantia SpA	A2OP	50%200%	50%200%	60%200%	50	50	25
SDFIT	Assicurazioni Generali	A2SG	25%50%	25%50%	35%50%	30	30	15
SDFIT	Banca Popolare di Sondrio SPA	B2SO	540%	5045%	6055%	30	30	15
SDFIT	Banco BPM SpA	B2PV	540%	5045%	6055%	30	30	15
SDFIT	BPER Banca SPA	B2PE	5100%	5100%	6100%	30	30	15
SDFIT	FinecoBank	F2BK	540%	5045%	6055%	30	30	15
SDFIT	UniCredit	C4RI	25%100%	25%100%	35%100%	50	50	25
SDFIT	Enel	E2NL	25%25%	25%25%	35%35%	50	50	25
SDFIT	Eni	E2NT	25%30%	25%30%	35%40%	50	50	25
SDFIT	Stellantis NV	F3IA	25%200%	25%200%	35%200%	50	50	25
SDFIT	Leonardo	F2NG	50%30%	50%30%	60%40%	50	50	25
SDFIT	CNH Industrial NV	F2IM	50%200%	50%200%	60%200%	50	50	25
SDFIT	EXOR NV	I2IL	50%40%	50%40%	60%50%	50	50	25
SDFIT	Intesa Sanpaolo	I3ES	25%200%	25%200%	35%200%	50	50	25
SDFIT	Mediobanca	M2EG	100%30%	100%30%	200%40%	30	30	15
SDFIT	Moncler SpA	M2ON	50%40%	50%40%	60%50%	50	50	25
SDFIT	Poste Italiane	P2IF	100%40%	100%40%	200%50%	50	50	25
SDFIT	Ferrari NV	R2AC	100%100%	100%100%	200%100%	30	30	15
SDFIT	Snam SpA	S2NF	100%40%	100%40%	200%50%	50	50	25
SDFIT	Telecom Italia	T2QI	100%200%	100%200%	200%200%	30	30	15
SDFIT	Terna Rete Elettrica Nazionale	U2EI	100%40%	100%45%	200%55%	30	30	15

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFNL	ABN Amro Bank	A2BN	100% 20 0%	100% 20 0%	200% 20 0%	30	30	15
SDFNL	Adyen	A2DY	50% 200 %	50% 200 %	60% 200 %	30	30	15
SDFNL	AEGON	A2EN	100% 10 0%	100% 10 0%	200% 10 0%	30	30	15
SDFNL	Akzo Nobel	A3KU	50% 40 %	50% 40 %	60% 50 %	30	30	15
SDFNL	ASM International	A2SI	50% 200 %	50% 200 %	60% 200 %	30	30	15
SDFNL	ASML	A2SM	50% 20 %	50% 20 %	60% 30 %	10	10	5
SDFNL	ASR Nederland NV	A2SR	50% 100 %	50% 100 %	60% 100 %	30	30	15
SDFNL	Koninklijke Ahold	A3HO	50% 40 %	50% 40 %	60% 50 %	30	30	15
SDFNL	Koninklijke DSM	D2SM	50% 50 %	50% 50 %	60% 50 %	20	20	10
SDFNL	Heineken	H2NK	100% 10 0%	100% 10 0%	200% 10 0%	30	30	15
SDFNL	ING Groep	I4NN	25% 100 %	25% 100 %	35% 100 %	50	50	25
SDFNL	JDE Peet's NV	J2DE	50% 50 %	50% 50 %	60% 50 %	20	20	10
SDFNL	ArcelorMittal (USD)	I2SS	50% 200 %	50% 200 %	60% 200 %	50	50	25
SDFNL	Randstad	R3AN	50% 25 %	50% 25 %	60% 35 %	50	50	25
SDFNL	Royal KPN	K6PN	50% 20 %	50% 20 %	60% 30 %	30	30	15
SDFNL	NN Group	N2NG	100% 40 %	100% 40 %	200% 50 %	20	20	10
SDFNL	Koninklijke Philips	P2HI	50% 40 %	50% 40 %	60% 50 %	50	50	25
SDFNL	Westfield N.V.	U2BL	50% 40 %	50% 40 %	60% 50 %	30	30	15
SDFNL	Unilever	U2NI	50% 20 %	50% 20 %	60% 30 %	30	30	15
SDFNL	Wolters Kluwer	W2OS	50% 40 %	50% 40 %	60% 50 %	30	30	15
SDFPT	Banco Comercial Portugues SA	B2CP	54%	50 45 %	60 55 %	30	30	15
SDFPT	Energias de Portugal	E2DP	50% 30 %	50% 30 %	60% 40 %	50	50	25
SDFPT	Galp Energia	G2AL	50% 30 %	50% 30 %	60% 40 %	50	50	25
SDFUK	Anglo American	A3AL	50% 100 %	50% 100 %	60% 100 %	50	50	25
SDFUK	Aviva	A3V	100% 10 0%	100% 10 0%	200% 10 0%	50	50	25
SDFUK	AstraZeneca	A2ZN	100% 40 %	100% 45 %	200% 55 %	50	50	25
SDFUK	BAE Systems	B2A	50% 40 %	50% 45 %	60% 55 %	50	50	25
SDFUK	British American Tobacco	B2AT	50% 25 %	50% 25 %	60% 35 %	50	50	25
SDFUK	BP	B2P	50% 40 %	50% 45 %	60% 55 %	50	50	25
SDFUK	BT Group	B2T	100% 40 %	100% 45 %	200% 55 %	50	50	25
SDFUK	Barclays	B3AR	100% 40 %	100% 45 %	200% 55 %	50	50	25
SDFUK	BHP Group	B4LT	50% 100 %	50% 100 %	60% 100 %	50	50	25
SDFUK	Burberry Group PLC	B2RB	50% 40 %	50% 45 %	60% 55 %	50	50	25
SDFUK	Carnival PLC	C2CL	50% 40 %	50% 45 %	60% 55 %	50	50	25
SDFUK	Centrica	C2NA	50% 40 %	50% 45 %	60% 55 %	50	50	25
SDFUK	Diageo	D2GE	50% 40 %	50% 45 %	60% 55 %	50	50	25
SDFUK	easyJet PLC	E2ZJ	50% 40 %	50% 45 %	60% 55 %	50	50	25
SDFUK	Glencore PLC	G3LE	50% 100 %	50% 100 %	60% 100 %	50	50	25
SDFUK	GSK	G5SK	50% 40 %	50% 45 %	60% 55 %	50	50	25
SDFUK	HSBC	H3SB	50% 100 %	50% 100 %	60% 100 %	50	50	25

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFUK	Imperial Brands PLC	I2MB	50%40%	50%45%	60%55%	50	50	25
SDFUK	3i Group	I2IH	50%40%	50%45%	60%55%	50	50	25
SDFUK	London Stock Exchange Group	L2ES	50%100%	50%100%	60%100%	50	50	25
SDFUK	Legal & General Group	L2EF	50%40%	50%45%	60%55%	50	50	25
SDFUK	Lloyds Banking Group PLC	L2LO	50%100%	50%100%	60%100%	50	50	25
SDFUK	National Grid	N4G	100%25%	100%25%	200%35%	50	50	25
SDFUK	Prudential (USD)	P2RS	50%40%	50%45%	60%55%	50	50	25
SDFUK	Reckitt Benckiser Group PLC	R2BE	50%40%	50%45%	60%55%	50	50	25
SDFUK	Rolls-Royce Holdings PLC	R2RR	540%	5045%	6055%	30	30	15
SDFUK	Royal Bank of Scotland Group P	R2BS	50%100%	50%100%	60%100%	50	50	25
SDFUK	Shell (USD)	S2EL	25%100%	25%100%	35%100%	50	50	25
SDFUK	RELX PLC	R2EL	50%40%	50%45%	60%55%	50	50	25
SDFUK	Rio Tinto	R5TZ	50%100%	50%100%	60%100%	50	50	25
SDFUK	SSE	S2SE	50%25%	50%25%	60%35%	50	50	25
SDFUK	Severn Trent	S2VT	50%25%	50%25%	60%35%	50	50	25
SDFUK	Tesco	T2SC	50%40%	50%45%	60%55%	50	50	25
SDFUK	Vodafone Group (EUR)	V2OE	50%40%	50%40%	60%50%	50	50	25
SDFUK	WPP	W2PF	50%100%	50%100%	60%100%	50	50	25
SDFUS	Apple	A3AP	25%	25%	35%	20	20	10
SDFUS	Amazon	A2MZ	200%	200%	200%	20	20	10
SDFUS	Bank of America	B2AC	100%	100%	100%	20	20	10
SDFUS	Bristol-Myers Squibb	B2MY	25%	25%	35%	20	20	10
SDFUS	Citigroup	C2IT	100%	100%	100%	20	20	10
SDFUS	Cisco Systems	C2SC	100%	100%	100%	20	20	10
SDFUS	Chevron	C2VX	25%	25%	35%	20	20	10
SDFUS	General Electric	G2EC	40%	45%	55%	20	20	10
SDFUS	Intl Business Machines	I2BM	25%	25%	35%	20	20	10
SDFUS	Intel	I2NT	40%	45%	55%	20	20	10
SDFUS	Johnson & Johnson	J2NJ	25%	25%	35%	20	20	10
SDFUS	JPMorgan	J2PM	100%	100%	100%	20	20	10
SDFUS	Coca-Cola	K2OF	40%	45%	55%	20	20	10
SDFUS	McDonald's	M2CD	25%	25%	35%	20	20	10
SDFUS	3M	M2MM	25%	25%	35%	20	20	10
SDFUS	Altria Group	M2OF	25%	25%	35%	20	20	10
SDFUS	Microsoft	M2ST	25%	25%	35%	20	20	10
SDFUS	PepsiCo	P2EP	25%	25%	35%	20	20	10
SDFUS	Pfizer Basket	P2FE	25%	25%	35%	20	20	10
SDFUS	Philip Morris International	P2M	25%	25%	35%	20	20	10
SDFUS	Wal-Mart Stores	W2MT	40%	45%	55%	20	20	10
SDFUS	AT&T Inc	T2FF	40%	45%	55%	20	20	10
SDFUS	Verizon Communications Inc	V2ZF	25%	25%	35%	20	20	10
SDFUS	AbbVie Inc	A2BV	40%	45%	55%	20	20	10
SDFUS	Procter & Gamble Co/The	P2GF	25%	25%	35%	20	20	10

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFUS	General Mills Inc	G2SF	25%	25%	35%	20	20	10
SDFUS	Automatic Data Processing Inc	A2PF	25%	25%	35%	20	20	10
SDFUS	Dow Inc	D2OW	25%	25%	35%	20	20	10
SDFUS	Paychex Inc	P2YX	40%	45%	55%	20	20	10
SDFUS	Paramount Global	P2AR	40%	45%	55%	20	20	10
SDFUS	Public Storage	P2AS	25%	25%	35%	20	20	10
SDFUS	Best Buy Co Inc	B2BY	25%	25%	35%	20	20	10
SDFUS	T Rowe Price Group Inc	T2RO	100%	100%	100%	20	20	10
SDFUS	Newmont Corp	N2EM	40%	45%	55%	20	20	10
SDFUS	Hewlett Packard Enterprise Co	H2PE	25%	25%	35%	20	20	10
SDFUS	FedEx Corp	F2DX	100%	100%	100%	20	20	10
SDFUS	Colgate-Palmolive Co	C2LP	25%	25%	35%	20	20	10
SDFUS	Blackstone Inc	B2X	40%	45%	55%	20	20	10
SDFUS	Kellogg Co	K2LO	25%	25%	35%	20	20	10
SDFUS	NVIDIA Corp	N2VA	100%	100%	100%	20	20	10
SDFUS	Exxon Mobil Corp	X2MF	25%	25%	35%	20	20	10
SDFUS	Merck & Co Inc	M2CC	25%	25%	35%	20	20	10
SDFUS	MetLife Inc	M2ET	25%	25%	35%	20	20	10
SDFUS	Boeing Co	B2CO	40%	45%	55%	20	20	10
SDFUS	Booking Holdings Inc	P2CL	40%	45%	55%	20	20	10
SDFUS	Meta Platforms Inc	F2BU	40%	45%	55%	20	20	10
SDFUS	Las Vegas Sands Corp	L2VS	40%	45%	55%	20	20	10
SDFUS	Royal Caribbean Group	R2CL	100%	100%	100%	20	20	10
SDFUS	Salesforce Inc	F2OO	40%	45%	55%	20	20	10
SDFUS	Walt Disney Co/	D2IS	40%	45%	55%	20	20	10

Product Specific Supplement for Options on ETFs

Validity: Until 31 December 20262024

Contact: Nicolae Raulet, Equity & Index Product Design, T +44-207-862-72 74, nicolae.raulet@eurex.com
Leon von Essen, Fixed Income ETD Product Design, T+49 (0) 69 2111 4964, leon.von.essen@eurex.com

Preamble

This Product Specific Supplement for Options on ETFs (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on ETFs is offered. The schemes differ in requirements for the minimum quote size, maximum spread as well as in the quotation period. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
Package	All Options on ETFs in Packages	✓	✓						✓
Non-Package	All other Options on ETFs	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	60%
	Package	30%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	90%
Eurex EnLight	Basis	50%
	Package	30%
	Strategy	-
	Eurex EnLight	-
	Total	80%
TES	Basis	50%
	Package	30%
	Strategy	-
	Eurex EnLight	-
	Total	80%

3. Basis Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	Package	Non-Package
Product ID	See section 5.2	
Validity	01.01.2021 – 31.12.2023	
Quotation Time:	09:00 – 17:30 CE(S)T (15:30 – 17:30 CE(S)T for selected products, see section 5.2, exception on US bank holidays when quotation is not required)	
Required Coverage:	85%	
Maturity Range:	The first six expirations need to be quoted (first three expirations for Fixed Income ETFs)	
Strike Price Window:	5 out of 7 (10 out of 15 for Commodity ETFs)	
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5.2)	
Maximum Spread:	See quotation parameters table below (cp. Sec. 5.2)	
Revenue Sharing	Yes (see below)	No

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

Scheme	Package ID	Fulfilment Criterion
All Equity ETFs	ALLE	Fulfilment of Basis Block requirements in five products
All iShares ETFs	ISHA	Fulfilment of Basis Block requirements in 21 products, thereof 6 products in the Spread Class FI ETF

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on ETFs is offered as of 1 January 20252024 until 31 December 2026 in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to each product individually (All Equity ETFs & Xetra-Gold® ETC) or for the entire package (All iShares ETFs). Liquidity Providers can only be eligible for one revenue sharing pool. The evaluation takes place on a monthly basis.

	All Equity ETFs & Xetra-Gold® ETC	All iShares ETFs
Revenue Sharing Pool:	Up to 30% of the net revenues of the individual product	Up to 25% of the net revenues of the products in the package (with a yearly cap on the maximum pay-out from the Commodity ETF options at USD470k). Plus the revenues of OHYU, OEMB and OQDE.
Participation Condition:	Fulfilment of Basis Block requirements of the product	Fulfilment of BB requirements for 21 of all iShares ETF products listed within the scheme, including 6 Fixed Income ETFs
Number of Participants:	Up to 3	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share trading volume on M-accounts (order book and TES) of all fulfilling Liquidity Providers in the product	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of combined trading volume on M- and P-accounts (order book and TES) of all fulfilling Liquidity Providers in the product
Distribution Method:	Top Liquidity Provider will receive 15% of the net revenues, while 10% and 5% will be shared with the Liquidity Providers ranked 2 and 3	Distribution depending on the number of qualifying Liquidity Providers as follows: <ul style="list-style-type: none"> • 1x LP only = 25% of total revenue • 2x LPs = 15% / 10% split of total revenue • 3x LPs = 12.5% / 7.5% / 5% split of total revenue

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
ETF 1	1.0	0.15	absolute
	5.0	15%	percent
		0.75	absolute
ETF 2	1.5	0.25	absolute
	15.0	15%	percent
		2.25	absolute
ETF 3	10	1.5	absolute
	50.0	15%	percent
		7.5	absolute
ETF 4	40.0	8	absolute
	200.0	20%	percent
		40	absolute
ETF 5	1.0	0.25	absolute
	5.0	25%	percent
		1.25	absolute

Spread Class	Bid up to	Maximum Spread	Unit
ETF 6	1.0	0.2	absolute
	5.0	20%	percent
		1	absolute
ETF 7	40.0	10	absolute
	200.0	25%	percent
		50	absolute
FI-ETF	1.5	0.35	absolute
	15.0	20%	percent
		3	absolute
CO-ETF 1	2.0	0.2	absolute
	20.0	10%	percent
		2	absolute
CO-ETF 2	5.0	0.5	absolute
	50.0	10%	percent
		5	absolute

5.2. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Options on	Product ID	Asset Class	Package ID	Quotation Time Exceptions CE(S)T	Spread Class	Basis Minimum Quote Size (contracts)
All Equity ETFs						
iShares DAX® UCITS ETF (DE)	EXS1	Equity	ALLE		ETF 2	100
iShares EURO STOXX 50® UCITS ETF	EUN2	Equity	ALLE		ETF 1	500
iShares SMI® (CH)	XMT	Equity	ALLE		ETF 2	100
iShares EURO STOXX® Banks 30-15 UCITS ETF (DE)	EXX1	Equity	ALLE		ETF 1	1000
iShares STOXX® Europe 600 UCITS ETF (DE)	EXSA	Equity	ALLE		ETF 1	500
iShares MSCI Europe UCITS ETF (Dist)	IQQY	Equity	ALLE		ETF 1	750
iShares MSCI Emerging Markets UCITS ETF (Dist)	IDEM	Equity	ALLE	15:30 – 17:30	ETF 6	200
iShares Core MSCI World UCITS ETF	IWDA	Equity	ALLE		ETF 1	200
iShares Core S&P 500 UCITS ETF	CSPX	Equity	ALLE	15:30 – 17:30	ETF 3	100
iShares Core FTSE 100 UCITS (Dist)	ISF	Equity	ALLE		ETF 4	100
iShares FTSE 250 UCITS ETF	MIDD	Equity	ALLE		ETF 7	250
iShares S&P 500 Financials Sector UCITS ETF	IUFS	Equity	ALLE	15:30 – 17:30	ETF 6	50
iShares S&P 500 Health Care Sector UCITS ETF	IUHC	Equity	ALLE	15:30 – 17:30	ETF 5	50
iShares S&P 500 Information Technology Sector UCITS ETF	IUIT	Equity	ALLE	15:30 – 17:30	ETF 6	50
iShares S&P 500 Energy Sector UCITS ETF	IUES	Equity	ALLE	15:30 – 17:30	ETF 6	50
iShares S&P 500 Utilities Sector UCITS ETF	IUUS	Equity	ALLE	15:30 – 17:30	ETF 6	50
iShares MSCI Brazil UCITS ETF (DE)	4BRZ	Equity	ALLE	15:30 – 17:30	ETF 5	50
iShares European Property Yield UCITS ETF	IPRP	Equity	ALLE		ETF 1	150
iShares China Large Cap UCITS ETF USD (Dist)	IDFX	Equity	ALLE		ETF 2	100
iShares MSCI China A UCITS ETF USD (Acc)	CNYA	Equity	ALLE		ETF 1	100
iShares DivDAX® UCITS ETF (DE)	EXSB	Equity	ALLE		ETF 1	300
Xtrackers MSCI Emerging Markets UCITS ETF	DBX1	Equity	ALLE	15:30 – 17:30	ETF 1	250
Xtrackers MSCI World Swap UCITS ETF	DBXW	Equity	ALLE		ETF 1	250
Xtrackers MSCI Europe UCITS ETF	DBXA	Equity	ALLE		ETF 1	250
Non-Package All iShares ETFs						
iShares DAX® UCITS ETF (DE)	EXS1	Equity	ISHA		ETF 2	100
iShares EURO STOXX 50® UCITS ETF	EUN2	Equity	ISHA		ETF 1	500
iShares SMI® (CH)	XMT	Equity	ISHA		ETF 2	100
iShares EURO STOXX® Banks 30-15 UCITS ETF (DE)	EXX1	Equity	ISHA		ETF 1	1000
iShares STOXX® Europe 600 UCITS ETF (DE)	EXSA	Equity	ISHA		ETF 1	500
iShares MSCI Europe UCITS ETF (Dist)	IQQY	Equity	ISHA		ETF 1	750
iShares MSCI Emerging Markets UCITS ETF (Dist)	IDEM	Equity	ISHA	15:30 – 17:30	ETF 6	200
iShares Core MSCI World UCITS ETF	IWDA	Equity	ISHA		ETF 1	200
iShares Core S&P 500 UCITS ETF	CSPX	Equity	ISHA	15:30 – 17:30	ETF 3	100
iShares Core FTSE 100 UCITS (Dist)	ISF	Equity	ISHA		ETF 4	100
iShares FTSE 250 UCITS ETF	MIDD	Equity	ISHA		ETF 7	250
iShares S&P 500 Financials Sector UCITS ETF	IUFS	Equity	ISHA	15:30 – 17:30	ETF 6	50
iShares S&P 500 Health Care Sector UCITS ETF	IUHC	Equity	ISHA	15:30 – 17:30	ETF 5	50
iShares S&P 500 Information Technology Sector UCITS ETF	IUIT	Equity	ISHA	15:30 – 17:30	ETF 6	50
iShares S&P 500 Energy Sector UCITS ETF	IUES	Equity	ISHA	15:30 – 17:30	ETF 6	50
iShares S&P 500 Utilities Sector UCITS ETF	IUUS	Equity	ISHA	15:30 – 17:30	ETF 6	50

Options on	Product ID	Asset Class	Package ID	Quotation Time Exceptions CE(S)T	Spread Class	Basis Minimum Quote Size (contracts)
iShares MSCI Brazil UCITS ETF (DE)	4BRZ	Equity	ISHA	15:30 – 17:30	ETF-5	50
iShares European Property Yield UCITS ETF	IPRP	Equity	ISHA		ETF-1	150
iShares China Large Cap UCITS ETF USD (Dist)	IDFX	Equity	ISHA		ETF-2	100
iShares MSCI China A UCITS ETF USD (Acc)	CNYA	Equity	ISHA		ETF-1	100
iShares DivDAX® UCITS ETF (DE)	EXSB	Equity	ISHA		ETF-1	300
iShares NASDAQ 100 UCITS ETF	CNDX	Equity	ISHA		ETF-3	100
iShares MSCI World ESG Enhanced UCITS ETF	EEWD	Equity	ISHA		ETF-1	100
iShares MSCI Europe ESG Enhanced UCITS ETF	EMNU	Equity	ISHA		ETF-1	100
iShares MSCI EM ESG Enhanced UCITS ETF	EEDM	Equity	ISHA	15:30 – 17:30	ETF-6	100
iShares MSCI USA ESG Enhanced UCITS ETF	EEDS	Equity	ISHA	15:30 – 17:30	ETF-1	100
iShares USD High Yield Corporate Bond ETF	EHYU	Fixed Income	n/a ¹ SH A		FI-ETF	10
iShares J.P. Morgan USD Emerging Market Bond ETF	EEMB	Fixed Income	n/a ¹ SH A		FI-ETF	10
iShares USD Corporate Bond ETF	ELQD	Fixed Income	n/a ¹ SH A		FI-ETF	10
iShares USD High Yield Corporate Bond ETF	OHYU	Fixed Income	n/a		FI-ETF	10
iShares J.P. Morgan USD Emerging Market Bond ETF	OEMB	Fixed Income	n/a		FI-ETF	10
iShares USD Corporate Bond ETF	OQDE	Fixed Income	n/a		FI-ETF	10
iShares EUR High Yield Corp Bond UCITS ETF	OHYG	Fixed Income	n/a ¹ SH A		FI-ETF	10
iShares EUR Corp Bond UCITS ETF	OEAC	Fixed Income	n/a ¹ SH A		FI-ETF	10
iShares USD Treasury Bond 20+yr UCITS ETF	ODTL	Fixed Income	n/a ¹ SH A		FI-ETF	10
iShares USD Treasury Bond 1-3yr UCITS ETF	ODBT	Fixed Income	n/a ¹ SH A		FI-ETF	10
iShares USD Treasury Bond 7-10yr UCITS ETF	ODTM	Fixed Income	n/a ¹ SH A		FI-ETF	10
iShares Physical Gold ETC	IGLN	Commodity	n/a ¹ SH A		CO-ETF 1	100
iShares Physical Silver ETC	ISLN	Commodity	n/a ¹ SH A		CO-ETF 1	100
iShares Diversified Commodity Swap UCITS ETF	ICOM	Commodity	n/a ¹ SH A		CO-ETF 1	10
Non-Package						
Xetra-Gold® ETC	OXGL	Commodity	n/a		CO-ETF 1	20
WisdomTree Physical Gold ETC	OPHA	Commodity	n/a		CO-ETF 2	150
WisdomTree WTI Crude Oil ETC	OCRU	Commodity	n/a		CO-ETF 1	20
WisdomTree Brent Crude Oil ETC	BRNT	Commodity	n/a		CO-ETF 1	20
WisdomTree Nickel ETC	NICK	Commodity	n/a		CO-ETF 1	20
WisdomTree Copper ETC	COPA	Commodity	n/a		CO-ETF 1	10
iShares USD High Yield Corporate Bond ETF	OHYU	Fixed Income	n/a		FI-ETF	10
iShares J.P. Morgan USD Emerging Market Bond ETF	OEMB	Fixed Income	n/a		FI-ETF	10
iShares USD Corporate Bond ETF	OQDE	Fixed Income	n/a		FI-ETF	10

Product Specific Supplement for Futures on ETFs

Validity: Until 31 December 20262024

Contact: Nicolae Raulet, Equity & Index Product Design, T +44-207-862-72 74, nicolae.raulet@eurex.com
Taras Markiv, Equity & Index Product Design, T +49-69-211-17-262, taras.markiv@eurex.com

Preamble

This Product Specific Supplement for Futures on ETFs (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on ETFs is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
Non-package	All Futures on ETFs	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Basis Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	All ETF Futures
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month.
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 4.2)
Maximum Spread:	See quotation parameters table below (cp. Sec. 4.2)

4. Quotation Requirements

4.1. Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
FETF 1	50	0.10	absolute
		0.20%	percent
FETF 2	50	0.50	absolute
		1.00%	percent

4.2. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above.

Futures on	Product ID	Asset Class	Spread Class	Basis Minimum Quote Size (contracts)
iShares DAX® UCITS ETF (DE)	EXSF	Equity	FETF 1	20
iShares EURO STOXX 50® UCITS ETF	EUNF	Equity	FETF 1	20
iShares SMI® (CH)	XMTF	Equity	FETF 1	20
Xtrackers Harvest CSI300 UCITS ETF	CRQF	Equity	FETF 1	20
Xetra-Gold®	FXGL	Commodity	FETF 2	5
WisdomTree Physical Gold ETC	FPHA	Commodity	FETF 1	10
WisdomTree WTI Crude Oil ETC	FCRU	Commodity	FETF 1	50

Product Specific Supplement for Futures on MSCI Indices

Validity: From 1 September January 2024-2025 until 31 December 2024-2025

Contact: Ralf Huesmann, Equity and Index Derivatives – Product Design, T +49-69-211-1 54 43, ralf.huesmann@eurex.com

Preamble

This Product Specific Supplement for Futures on MSCI Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement („LPA”).

Six liquidity provider schemes for outright futures are offered for each Futures product (LP1 and LP2 each in three time zones or quotation periods). The schemes differ in requirements for the minimum quote size, maximum spread as well as in the quotation period. LP1 schemes have tighter spread requirements, whereas LP2 schemes have higher quote size requirements.

In addition, another liquidity provider scheme for outright futures is offered only for selected products and time zones (LP3 (“stipend scheme”)), which requires even tighter spreads and smaller sizes than LP1. ~~This scheme does not qualify for the revenue sharing, but for additional partly fixed and partly volume-related incentives.~~

Only during the quarterly expiry months (March, June, September and December), another three liquidity provider schemes for the quotation of calendar spreads are offered for selected Futures on MSCI Indices (LP4 in three time zones or quotation periods) in order to build up liquidity in the quarterly rolls.

Another liquidity provider scheme is offered for selected products (LP5) to foster basis trading by quoting the calendar spread instrument (“basis”) between a daily and a quarterly future.

1. Applicable Building Blocks for Futures on MSCI Indices

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Scheme number	Quotation period	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
				BBB	PBB	CBB	LBB	TBB	SBB	EBB	
LP1 (outright)	1	Asian hours	All MSCI Futures	✓					✓		✓
	2	Europ. hours		✓					✓		✓
	3	US hours		✓					✓		✓
LP2 (outright)	4	Asian hours		✓					✓		✓
	5	Europ. hours		✓					✓		✓
	6	US hours		✓					✓		✓
LP3 (outright)	7	Asian hours	Selected MSCI Futures	✓					✓		✓
	8	Europ. hours		✓					✓		✓
	9	US hours		✓					✓		✓
LP4 (quarterly calendar)	10	Asian hours	Selected MSCI Futures	✓					✓		✓
	11	Europ. hours		✓					✓		✓
	12	US hours		✓					✓		✓
LP5 (basis)	13	Asian hours		✓					✓		✓

	14	Europ. hours	Selected MSCI Futures	✓					✓		✓
	15	US hours		✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. All schemes shown above (LP1, LP2 and LP3 for outrights, as well as LP4 for calendars and LP5 for basis trading) do qualify for Liquidity Provider Rebates in the respective product and month, however, a multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of Building Block requirements in at least one scheme
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

Quotation Period:	01:00 – 09:00 CE(S)T (Asian trading hours)	09:00 – 17:30 CE(S)T (European trading hours)	15:30 – 22:00 CE(S)T (US trading hours)
Required Coverage:	70% (for LP1, 2, 3 & 4) / 35% (for LP5)		
Maturity Range:	<ul style="list-style-type: none"> - Maturity Range A (LP1, 2 or 3): The quarterly front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the quarterly front month or the second quarterly expiration - Maturity Range B (LP4): In the expiry month of the quarterly Futures (first business day until and including Thursday-Wednesday before the 3rd Friday), the calendar spread between the front and the next quarterly expiry can be quoted to gain rebates and revenue sharing for selected products. (See quotation parameters table below) - Maturity Range C (LP5): The basis needs to be quoted i.e. the calendar instrument of a daily futures (T+0 or T+1) against the first quarterly expiration - The LP requirement is fulfilled if either Maturity Range A or Maturity Range B or Maturity Range C is fulfilled. 		

Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)

4. Other monetary incentive schemes:

4a. Revenue Sharing

Four different revenue sharing components are offered in accordance with section 3.1.2 of the General Supplement to the LPA.

The first revenue sharing component (LP1 & LP2) applies to each product individually (LP1 & LP2) is offered for each MSCI Futures, the second component (LP3) is only offered for selected products and is replacing the stipend component offered previously (under the Product Specific Supplement for Futures on MSCI Indices valid from 1 September 2024 until 31 December 2024), the ~~second-third~~ component pays according to the fulfilment of the quarterly calendar quotation (LP4), and the ~~third-fourth~~ one according to the fulfilment of the basis quotation (LP5) and the fourth one pays according to the number of schemes a Liquidity Provider has fulfilled over the last three months. Heroby, each scheme (LP1 & LP2, LP4, LP5 in each time zone is counted. The number of fulfilled schemes per Liquidity Provider against the number of fulfilled schemes of all other Liquidity Providers defines the distribution of this component for all MSCI Futures combinedly.

Liquidity Providers, who trade via different Member IDs belonging to the same company group, ~~will can only be counted~~ earn once per scheme and time zone, even if they fulfil the exact same scheme via multiple memberships (e.g. not counted twice for FMEU LP1 in European hours).

The evaluation takes place on a monthly basis. For the avoidance of doubt: revenue sharing is only paid for those products, which are fulfilled by the Liquidity Provider.

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

The revenue sharing pool depends on the products. The following amounts (expressed in % of the net revenues in the respective product) are shared, whereby net revenues are defined as transaction fees reduced by Liquidity Provider rebates and other costs (like license fees). Those other costs will only be deducted on a quarterly basis at the end of each quarter, while Liquidity Provider rebates are deducted on a monthly basis:

Product	Single Product Scheme	Quarterly calendar quotation	Basis quotation	Number of schemes via last 3 months	Total revenue sharing amount
FMEU, FMWO, FMWN, FMEA	4%	2%	2%	7%	15%
Other MSCI Futures with LP4 or LP5 scheme	8%	2%	3%	7%	20%
Other MSCI Futures without LP4 or LP5 scheme	13%	-	-	7%	20%

Products	LP1 & LP2	LP3*	LP4*	LP5*	Total revenue sharing amount
<u>MSCI Futures with LP1 – 5 (FMEF, FMFP)</u>	<u>10%</u>	<u>14%</u>	<u>4%</u>	<u>2%</u>	<u>30%</u>
<u>MSCI Futures with LP1 – 5 (FMBZ, FMEM, FMTW)</u>	<u>10%</u>	<u>9%</u>	<u>4%</u>	<u>2%</u>	<u>25%</u>
<u>MSCI Futures with LP1 – 5 (FMCH, FMIN, FMJP)</u>	<u>10%</u>	<u>5%</u>	<u>4%</u>	<u>2%</u>	<u>21%</u>
<u>MSCI Futures with LP1 – 5 (FMEA)</u>	<u>10%</u>	<u>2%</u>	<u>4%</u>	<u>2%</u>	<u>19%</u>

MSCI Futures with LP1, 2, 4 & 5	10%		4%	2%	16%
MSCI Futures with LP1, 2, 4	10%		4%		14%
MSCI Futures with LP1, 2	10%				10%

* Only offered for selected products as shown in the table in Sec. 5b and 5c.

Single-Product Scheme LP1 & LP2	
Participation Condition:	Fulfilment of Basis Building Block requirement in one or more of the schemes (LP1 / LP2) and the three quotation periods.
Number of Participants:	Up to 30 (up to 5 per scheme (LP1 / LP2) per quotation period)
Qualification criterion:	The top 5 fulfilling Liquidity providers per scheme (LP1 / LP2) and quotation period participate, ranked according to their share of trading volume on M-accounts (order book) in scheme LP1 or ranked according to their share of cleared volumes on M- or P-accounts (excluding orderbook volumes on M-Account) in scheme LP2 of all fulfilling Liquidity Providers in the respective products
Distribution Method:	<p>Equal distribution: 1/3 of the net revenues is equally distributed amongst up to 30 Liquidity Providers (5 per quotation period in each scheme LP1 and LP2). Liquidity Providers can hereby qualify for different quotation periods and schemes and are thus incentivized to fulfil more than one quotation period per product</p> <p>Volume-based distribution amount: 2/3 of the net revenues are distributed proportionally among all qualifying Liquidity Providers</p> <p>Volume-based distribution method: The split of distributions between LP1 and LP2 is in a first step defined via the number of qualifying LPs in each scheme (LP1 and LP2), e.g. if there are 8 qualifying LPs in LP1 and 2 in LP2, the split would be 80% vs 20%</p> <p>In a second step this figure is adjusted by the order book share of the respective product (average of the last 3 calendar months).</p> <ul style="list-style-type: none"> • If the order book share is 20% or higher, the split is not adjusted. • If the order book share is between 5% and 20%, the LP1 share will be adjusted by a factor of 0.9, e.g. the split in the example above would be 72% vs 28% • If the order book share is 5% or lower, the LP1 share will be adjusted by a factor of 0.8, e.g. the split in the example above would be 64% vs 36% <p>After the split between LP1 and LP2 is defined, the split within each scheme is defined by the proportion of volumes of the qualifying LPs, whereby</p> <ul style="list-style-type: none"> • In LP1, the order book volumes on the M-Account are considered • In LP2, the cleared volumes (i.e. after give-up & take-up) on either M- or P-Account are considered. Hereby, the order book volumes on M-Account are excluded to avoid double-counting of volumes between LP1 and LP2

	LP3 (outrights)	LP4 (Quarterly calendar quotation)	LP5 (Basis quotation)
Participation Condition:	<u>Fulfilment of Basis Building Block requirement in one or more of the schemes (LP3) and the three quotation periods.</u>	Fulfilment of Basis Building Block requirement in one or more of the schemes (LP4) and the three quotation periods.	Fulfilment of Basis Building Block requirement in one or more of the schemes (LP5) and the three quotation periods.
Number of Participants:	<u>Up to 15</u> Up to 15 (up to 5 per quotation period)		
Qualification criterion:	The top 5 fulfilling Liquidity providers per scheme and quotation period participate, ranked according to their share of trading volume on M-accounts (order book)		

Distribution Method:	<u>1/2 equally, 1/2 volume-based according to their share of trading volume on M-accounts (order book)</u>	equally distributed amongst up to 15 Liquidity Providers
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4b. Stipends

For certain products (as shown in the table in Sec. 5b), a separate scheme (LP3) is offered, targeting members, who are willing to quote even tighter than under LP1 in return for additional payments (“stipends”).

Stipends:	<p>Fixed incentives: depending on the number of fulfilled LP3 schemes per month (up to a maximum of 15,000 USD per Liquidity Provider), whereby the products are classified as “Tier 1” or “Tier 2” in table in Sec. 5b):</p> <ul style="list-style-type: none"> — For Tier 1 products, the fixed payment is 2,500 USD (with up to a maximum of 4 products per month) — For Tier 2 products or Tier 1 products exceeding the maximum of 4 products, the fixed payment is 1,000 USD per month <p>As there is no longer a differentiation in the criteria between the different time zones, Liquidity Providers can also fulfil during multiple time zones.</p> <p>Variable incentives: in addition to the fixed incentives, the LPs can receive variable incentives based on their number of traded contracts in the order book on M- or P-accounts in the products, which are fulfilled via LP3 (up to a maximum of 5,000 USD per Liquidity Provider per month). Heroby, for each traded contract in the products FMEU, FMWO, FMWN, variable incentives of 0.10 USD are paid, and for each other MSCI Futures variable incentives of 1.00 USD are paid (up to the maximum of 5,000 USD per LP and month)</p> <p>Examples:</p> <ul style="list-style-type: none"> — Liquidity Provider #1 quotes 4 Tier 1 products + 6 Tier 2 products with high volumes, therefore payment would be 15,000 USD (fixed) + 5,000 USD (variable) = 20,000 USD — Liquidity Provider #2 is able to quote 2 Tier 1 products and 3 Tier 2 products (including FMEU) and trades a total of 3,000 contracts (2,000 in FMEU + 1,000 in other Futures); therefore payment would be 8,000 USD (fixed) + 200 USD (variable for FMEU) + 1,000 USD (variable for the others) = 9,200 USD
Maximum pay-out	<ul style="list-style-type: none"> — A maximum pay-out of 200,000 USD per month (150,000 USD fixed + 50,000 USD variable) will be distributed as stipends — This maximum would theoretically be reached with 10 LPs, only if all of those would fulfil a higher number of schemes with sufficient volumes. Therefore, it can be assumed that in total more than 10 LPs can profit — However, if the maximum fixed payment of 150,000 USD would be exceeded, the amount is only paid to those LPs with the highest theoretical fixed incentives up to that limit. If at the end of such a ranking some LPs would have the exact same theoretical fixed amount, those would receive an equal part of the remaining amount. — Similarly, the variable incentives are capped at 50,000 USD per month. Heroby, the theoretical payment for all fulfilling LPs is calculated first and if that exceeds the maximum amount, all theoretical variable incentives are reduced by the same percentage figure to end up at 50,000 USD for that month.
Participation Condition:	Fulfillment of Basis Building Block requirement in one or more of the schemes (LP3) during the offered quotation periods.
Number of Participants:	No maximum number defined, but only maximum pay-outs

For the avoidance of doubt: the stipends given to Liquidity Providers under scheme LP3 are additive to the revenue sharing incentives given to Liquidity Providers under the other schemes described in 4a.

VAT on the stipends shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid incentives.

Please note: As theoretically members participating in LP3 can receive incentives exceeding their actual fees, the stipends will be handled via invoices rather than the standard billing process. In order to receive a payment, eligible Liquidity Providers will be required to provide a quarterly invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Derivatives — Product Design, Morgenthalerallee 61, 65760 Eschborn, send via email to: ralf.huesmann@eurex.com.

5. Quotation Parameters

a. Maturity Range A: Outright contracts for LP1 and LP2

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4a above.

a. 1) Quotation parameter during Asian trading hours (schemes 1 & 4)

Futures on	Product ID	Market segment	LP1 (Asian time zone)		LP2 (Asian time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Belgium	FMBE	DM Europe	10	35	30	44
MSCI Denmark	FMDM	DM Europe	5	35	15	44
MSCI EMU (EUR; NTR)	FMMU	DM Europe	40	21	120	26
MSCI EMU ESG Screened	FMSO	DM Europe	40	28	120	35
MSCI EMU Growth (EUR; NTR)	FMIG	DM Europe	5	35	15	44
MSCI EMU Value (EUR; NTR)	FMIV	DM Europe	5	35	15	44
MSCI Europe (EUR; NTR)	FMEU	DM Europe	50	4715	150	2119
MSCI Europe (EUR; Price)	FMEP	DM Europe	75	25	225	31
MSCI Europe (USD; NTR)	FMED	DM Europe	20	21	60	26
MSCI Europe Communic. Serv.	FMUC	DM Europe	5	70	15	88
MSCI Europe Cons. Discret.	FMUD	DM Europe	5	70	15	88
MSCI Europe Cons. Staples	FMUP	DM Europe	5	70	15	88
MSCI Europe Energy	FMUR	DM Europe	5	70	15	88
MSCI Europe ESG Enhanced Focus	FMFO	DM Europe	40	28	120	35
MSCI Europe ESG Screened	FMSR	DM Europe	40	28	120	35
MSCI Europe SRI	FMRE	DM Europe	40	28	120	35
MSCI Europe ex Switzerland (EUR; NTR)	FMXS	DM Europe	15	28	45	35
MSCI Europe ex UK (EUR; NTR)	FMXG	DM Europe	10	28	30	35
MSCI Europe Financials	FMUF	DM Europe	5	70	15	88
MSCI Europe Growth (EUR; NTR)	FMEG	DM Europe	10	35	30	44
MSCI Europe Health Care	FMUH	DM Europe	5	70	15	88
MSCI Europe Industrials	FMUI	DM Europe	5	70	15	88
MSCI Europe IT	FMUL	DM Europe	5	70	15	88
MSCI Europe Materials	FMUT	DM Europe	5	70	15	88
MSCI Europe Small Cap	FMES	DM Europe	5	63	15	79

Futures on	Product ID	Market segment	LP1 (Asian time zone)		LP2 (Asian time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Europe Utilities	FMUU	DM Europe	5	70	15	88
MSCI Europe Value (EUR; NTR)	FMEV	DM Europe	10	35	30	44
MSCI Finland	FMFI	DM Europe	10	35	30	44
MSCI France (EUR; NTR)	FMFR	DM Europe	15	35	45	44
MSCI Germany	FMGY	DM Europe	20	35	60	44
MSCI Italy (EUR; NTR)	FMIT	DM Europe	5	35	15	44
MSCI Netherlands	FMNL	DM Europe	10	35	30	44
MSCI Norway	FMNW	DM Europe	5	35	15	44
MSCI Spain	FMSP	DM Europe	10	35	30	44
MSCI Sweden	FMSD	DM Europe	10	35	30	44
MSCI Switzerland (CHF; NTR)	FMST	DM Europe	10	35	30	44
MSCI Switzerland (USD; NTR)	FMSZ	DM Europe	5	35	15	44
MSCI UK (GBP; NTR)	FMUK	DM Europe	5	28	15	35
MSCI UK (USD; NTR)	FMDK	DM Europe	10	28	30	35
MSCI AC ASEAN (USD; NTR)	FMSE	DM World	5	39	15	49
MSCI AC Asia (USD; NTR)	FMAA	DM World	10	39	30	49
MSCI AC Asia ex Japan (USD; NTR)	FMXJ	DM World	15	33	45	41
MSCI AC Asia Pacific (USD; NTR)	FMAP	DM World	25	39	75	49
MSCI AC Asia Pacific ex Japan (USD; NTR)	FMAS	DM World	15	28 35	45	35 44
MSCI ACWI (EUR; NTR)	FMAE	DM World	25	35 30	75	44 38
MSCI ACWI (USD; NTR)	FMAC	DM World	25	35 30	75	44 38
MSCI ACWI (USD Price)	FMAW	DM World	25	35 30	75	44 38
MSCI ACWI ex USA (USD; NTR)	FMXU	DM World	25	42	75	53
MSCI Australia (USD; NTR)	FMAU	DM World	15	22 20	45	28 25
MSCI Canada (USD; GTR)	FMGC	DM World	10	25	30	31
MSCI China HK-Listed Large Cap	FMHC	DM World	5	28	15	35
MSCI EAFE (USD; NTR)	FMFA	DM World	15	17	45	21
MSCI EAFE (USD; Price)	FMFP	DM World	10	17 15	30	21 19
MSCI EAFE ESG Screened (USD; NTR)	FMSF	DM World	40	28	120	35
MSCI HK-Listed Large Cap	FMHS	DM World	5	28	15	35
MSCI Hong Kong (USD; NTR)	FMHK	DM World	5	55	15	69
MSCI Israel	FMIS	DM World	15	35	45	44
MSCI Japan (JPY; NTR)	FMJY	DM World	15	33	45	41
MSCI Japan (USD; NTR)	FMJP	DM World	15	13 15	45	16 19
MSCI Japan ESG Enhanced Focus	FMFJ	DM World	40	22	120	28
MSCI Japan ESG Screened (USD; NTR)	FMSJ	DM World	40	22	120	28
MSCI Kokusai (USD; NTR)	FMKN	DM World	5	28	15	35

Futures on	Product ID	Market segment	LP1 (Asian time zone)		LP2 (Asian time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI New Zealand (USD; NTR)	FMNZ	DM World	5	55	15	69
MSCI North America (USD; GTR)	FMGA	DM World	5	25	15	31
MSCI North America (USD; NTR)	FMNA	DM World	10	25	30	31
MSCI North America SMID (USD; NTR)	FMNS	DM World	10	63	30	79
MSCI Pacific (USD; NTR)	FMPA	DM World	15	22	45	28
MSCI Pacific ex Japan (USD; NTR)	FMPX	DM World	15	22	45	28
MSCI Singapore (USD; NTR)	FMSI	DM World	5	39 35	15	49 44
MSCI USA (USD; GTR)	FMGS	DM World	5	21	15	26
MSCI USA (USD; NTR)	FMUS	DM World	10	21	30	26
MSCI USA Equal Weighted (USD; NTR)	FMUE	DM World	5	35	15	44
MSCI USA ESG Enhanced Focus	FMFU	DM World	40	28	120	35
MSCI USA ESG Screened (USD; NTR)	FMSU	DM World	40	28	120	35
MSCI USA SRI (USD; NTR)	FMRQ	DM World	40	28	120	35
MSCI USA Growth	FMAG	DM World	5	35	15	44
MSCI USA Momentum (USD; NTR)	FMUM	DM World	5	35	15	44
MSCI USA Quality (USD; NTR)	FMUQ	DM World	5	35	15	44
MSCI USA Value	FMAV	DM World	5	35	15	44
MSCI USA Value Weighted (USD; NTR)	FMUV	DM World	5	35	15	44
MSCI World (EUR; NTR)	FMWN	DM World	50	17	150	21
MSCI World (GBP; NTR)	FMWB	DM World	10	21	30	26
MSCI World (USD; NTR)	FMWO	DM World	25	17 15	75	21 19
MSCI World (USD; Price)	FMWP	DM World	50	21	150	26
MSCI World Commun. Serv. (USD; NTR)	FMWC	DM World	5	105	15	131
MSCI World Cons. Discret. (USD; NTR)	FMWD	DM World	5	105	15	131
MSCI World Cons. Staples (USD; NTR)	FMWS	DM World	5	105	15	131
MSCI World Energy (USD; NTR)	FMWR	DM World	5	105	15	131
MSCI World ESG Enhanced Focus	FMFW	DM World	40	28	120	35
MSCI World ESG Screened (USD; NTR)	FMSW	DM World	40	28	120	35
MSCI World SRI (USD; NTR)	FMRW	DM World	40	28	120	35
MSCI World ex Australia	FMXA	DM World	10	28	30	35
MSCI World ex USA	FMXX	DM World	10	21 28	30	26 35
MSCI World Financials (USD; NTR)	FMWF	DM World	5	105	15	131
MSCI World Growth (USD; NTR)	FMOG	DM World	5	35	15	44
MSCI World Health Care (USD; NTR)	FMWH	DM World	5	105	15	131
MSCI World Industrials (USD; NTR)	FMWI	DM World	5	105	15	131
MSCI World IT (USD; NTR)	FMWL	DM World	5	105	15	131

Futures on	Product ID	Market segment	LP1 (Asian time zone)		LP2 (Asian time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI World Materials (USD; NTR)	FMWT	DM World	5	105	15	131
MSCI World Mid Cap (USD; NTR)	FMWM	DM World	5	63	15	79
MSCI World Real Estate (USD; NTR)	FMWZ	DM World	5	105	15	131
MSCI World Small Cap (USD; NTR)	FMSC	DM World	5	70	15	88
MSCI World Utilities (USD; NTR)	FMWQ	DM World	5	105	15	131
MSCI World Value (USD; NTR)	FMOV	DM World	5	35	15	44
MSCI World Enhanced Value (USD; NTR)	FMGV	DM World	5	35	15	44
MSCI World Growth Target (USD; NTR)	FMGT	DM World	5	35	15	44
MSCI World Momentum (USD; NTR)	FMGM	DM World	5	35	15	44
MSCI World Equal Weighted (USD; NTR)	FMGE	DM World	5	35	15	44
MSCI World Quality (USD; NTR)	FMGQ	DM World	5	35	15	44
MSCI World High Dividend Yield (USD; NTR)	FMGD	DM World	5	35	15	44
MSCI World Minimum Volatility (USD; NTR)	FMGO	DM World	5	35	15	44
MSCI Brazil (USD; NTR)	FMBZ	EM	10	105	30	131
MSCI Chile (USD; NTR)	FMCL	EM	5	140	15	175
MSCI China (USD; NTR)	FMCH	EM	15	2420	45	3025
MSCI China Tech 100	FMCT	EM	20	28	60	35
MSCI Colombia (USD; NTR)	FMCO	EM	5	140	15	175
MSCI Czech Rep (USD; NTR)	FMCZ	EM	5	140	15	175
MSCI Egypt (USD; NTR)	FMEY	EM	5	140	15	175
MSCI EM Asia ex China	FMXC	EM	5	39	15	49
MSCI EM ex China	FMXH	EM	5	39	15	49
MSCI EM ESG Screened (USD; NTR)	FMSM	EM	40	28	120	35
MSCI EM SRI (USD; NTR)	FMRM	EM	40	35	120	44
MSCI EM Commun. Serv. (USD; NTR)	FMMC	EM	5	140	15	175
MSCI EM Cons. Discret. (USD; NTR)	FMMD	EM	5	140	15	175
MSCI EM Cons. Staples (USD; NTR)	FMMS	EM	5	140	15	175
MSCI EM Energy (USD; NTR)	FMMR	EM	5	140	15	175
MSCI EM Financials (USD; NTR)	FMMF	EM	5	140	15	175
MSCI EM Health Care (USD; NTR)	FMMH	EM	5	140	15	175
MSCI EM Industrials (USD; NTR)	FMMI	EM	5	140	15	175
MSCI EM IT (USD; NTR)	FMML	EM	5	140	15	175
MSCI EM Materials (USD; NTR)	FMMT	EM	5	140	15	175
MSCI EM Real Estate (USD; NTR)	FMMZ	EM	5	140	15	175
MSCI EM Utilities (USD; NTR)	FMMQ	EM	5	140	15	175

Futures on	Product ID	Market segment	LP1 (Asian time zone)		LP2 (Asian time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Emerging Markets (EUR; NTR)	FMEN	EM	15	21	45	26
MSCI Emerging Markets (USD; NTR)	FMEM	EM	20	<u>2117</u>	60	<u>2621</u>
MSCI Emerging Markets (USD; Price)	FMEF	EM	20	<u>1715</u>	60	<u>2119</u>
MSCI Emerging Markets Asia (USD; NTR)	FMEA	EM	20	<u>1715</u>	60	<u>2119</u>
MSCI EM Asia ESG Screened (USD; NTR)	FMSS	EM	40	22	120	28
MSCI Emerging Markets Asia ex Korea (USD; NTR)	FMXK	EM	10	39	30	49
MSCI Emerging Markets EMEA (USD; NTR)	FMEE	EM	20	<u>4235</u>	60	<u>5344</u>
MSCI Emerging Markets EMEA ex Turkey (USD; NTR)	FMXT	EM	5	49	15	61
MSCI Emerging Markets ESG Enhanced Focus	FMFE	EM	40	28	120	35
MSCI Emerging Markets Growth (USD; NTR)	FMMG	EM	5	35	15	44
MSCI Emerging Markets LatAm ex Brazil (USD; NTR)	FMXB	EM	5	63	15	79
MSCI Emerging Markets Latin Am. (USD; NTR)	FMEL	EM	15	<u>10584</u>	45	<u>131105</u>
MSCI Emerging Markets Value (USD; NTR)	FMMV	EM	5	35	15	44
MSCI GCC Countries (USD; NTR)	FMCG	EM	5	84	15	105
MSCI Hungary (USD; NTR)	FMHU	EM	5	140	15	175
MSCI India (USD; NTR)	FMIN	EM	5	<u>2420</u>	15	<u>3025</u>
MSCI Indonesia (USD; NTR)	FMID	EM	10	<u>6655</u>	30	<u>8369</u>
MSCI Kuwait (USD; NTR)	FMKW	EM	10	84	30	105
MSCI Malaysia (USD; NTR)	FMMY	EM	5	44	15	55
MSCI Mexico (USD; NTR)	FMMX	EM	5	56	15	70
MSCI Peru (USD; NTR)	FMPE	EM	10	140	30	175
MSCI Philippines (USD; NTR)	FMPH	EM	5	110	15	140
MSCI Poland (USD; NTR)	FMPL	EM	10	70	30	88
MSCI Qatar (USD; NTR)	FMQA	EM	10	140	30	175
MSCI Saudi Arabia (USD; NTR)	FMSA	EM	10	<u>7063</u>	30	<u>8879</u>
MSCI South Africa (USD; NTR)	FMZA	EM	5	49	15	61
MSCI Taiwan (USD; NTR)	FMTW	EM	5	<u>3530</u>	15	<u>4438</u>
MSCI Thailand (USD; NTR)	FMTH	EM	15	44	45	55
MSCI UAE (USD; NTR)	FMUA	EM	5	140	15	175
MSCI Vietnam (USD; NTR)	FMVN	EM	5	110	15	140

a. 2) Quotation parameter during European trading hours (schemes 2 & 5)

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Belgium	FMBE	DM Europe	10	25	30	31
MSCI Denmark	FMDM	DM Europe	5	25	15	31
MSCI EMU (EUR; NTR)	FMMU	DM Europe	40	15	120	19
MSCI EMU ESG Screened	FMSO	DM Europe	40	20	120	25
MSCI EMU Growth (EUR; NTR)	FMIG	DM Europe	5	25	15	31
MSCI EMU Value (EUR; NTR)	FMIV	DM Europe	5	25	15	31
MSCI Europe (EUR; NTR)	FMEU	DM Europe	50	128	150	1510
MSCI Europe (EUR; Price)	FMEP	DM Europe	75	18	225	23
MSCI Europe (USD; NTR)	FMED	DM Europe	20	15	60	19
MSCI Europe Commun. Serv.	FMUC	DM Europe	5	50	15	63
MSCI Europe Cons. Discret.	FMUD	DM Europe	5	50	15	63
MSCI Europe Cons. Staples	FMUP	DM Europe	5	50	15	63
MSCI Europe Energy	FMUR	DM Europe	5	50	15	63
MSCI Europe ESG Enhanced Focus	FMFO	DM Europe	40	20	120	25
MSCI Europe ESG Screened	FMSR	DM Europe	40	20	120	25
MSCI Europe SRI	FMRE	DM Europe	40	20	120	25
MSCI Europe ex Switzerland (EUR; NTR)	FMXS	DM Europe	15	20	45	25
MSCI Europe ex UK (EUR; NTR)	FMXG	DM Europe	10	20	30	25
MSCI Europe Financials	FMUF	DM Europe	5	50	15	63
MSCI Europe Growth (EUR; NTR)	FMEG	DM Europe	10	2520	30	3425
MSCI Europe Health Care	FMUH	DM Europe	5	50	15	63
MSCI Europe Industrials	FMUI	DM Europe	5	50	15	63
MSCI Europe IT	FMUL	DM Europe	5	50	15	63
MSCI Europe Materials	FMUT	DM Europe	5	50	15	63
MSCI Europe Small Cap	FMES	DM Europe	5	45	15	56
MSCI Europe Utilities	FMUU	DM Europe	5	50	15	63
MSCI Europe Value (EUR; NTR)	FMEV	DM Europe	10	2520	30	3425
MSCI Finland	FMFI	DM Europe	10	25	30	31
MSCI France (EUR; NTR)	FMFR	DM Europe	15	25	45	31
MSCI Germany	FMGY	DM Europe	20	25	60	31
MSCI Italy (EUR; NTR)	FMIT	DM Europe	5	25	15	31
MSCI Netherlands	FMNL	DM Europe	10	25	30	31
MSCI Norway	FMNW	DM Europe	5	25	15	31
MSCI Spain	FMSP	DM Europe	10	25	30	31
MSCI Sweden	FMSD	DM Europe	10	25	30	31
MSCI Switzerland (CHF; NTR)	FMST	DM Europe	10	25	30	31
MSCI Switzerland (USD; NTR)	FMSZ	DM Europe	5	25	15	31
MSCI UK (GBP; NTR)	FMUK	DM Europe	5	20	15	25

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI UK (USD; NTR)	FMDK	DM Europe	10	20	30	25
MSCI AC ASEAN (USD; NTR)	FMSE	DM World	5	35	15	44
MSCI AC Asia (USD; NTR)	FMAA	DM World	10	35	30	44
MSCI AC Asia ex Japan (USD; NTR)	FMXJ	DM World	15	30	45	38
MSCI AC Asia Pacific (USD; NTR)	FMAP	DM World	25	35	75	44
MSCI AC Asia Pacific ex Japan (USD; NTR)	FMAS	DM World	15	25	45	31
MSCI ACWI (EUR; NTR)	FMAE	DM World	25	25 20	75	31 25
MSCI ACWI (USD; NTR)	FMAC	DM World	25	25 20	75	31 25
MSCI ACWI (USD Price)	FMAW	DM World	25	25 20	75	31 25
MSCI ACWI ex USA (USD; NTR)	FMXU	DM World	25	30	75	38
MSCI Australia (USD; NTR)	FMAU	DM World	15	20 15	45	25 19
MSCI Canada (USD; GTR)	FMGC	DM World	10	18 15	30	23 19
MSCI China HK-Listed Large Cap	FMHC	DM World	5	25	15	31
MSCI EAFE (USD; NTR)	FMFA	DM World	15	12	45	15
MSCI EAFE (USD; Price)	FMFP	DM World	10	12 10	30	15 13
MSCI EAFE ESG Screened (USD; NTR)	FMSF	DM World	40	20	120	25
MSCI HK-Listed Large Cap	FMHS	DM World	5	25	15	31
MSCI Hong Kong (USD; NTR)	FMHK	DM World	5	50	15	63
MSCI Israel	FMIS	DM World	15	25	45	31
MSCI Japan (JPY; NTR)	FMJY	DM World	15	30	45	38
MSCI Japan (USD; NTR)	FMJP	DM World	15	12 10	45	15 13
MSCI Japan ESG Enhanced Focus	FMFJ	DM World	40	20	120	25
MSCI Japan ESG Screened (USD; NTR)	FMSJ	DM World	40	20	120	25
MSCI Kokusai (USD; NTR)	FMKN	DM World	5	20	15	25
MSCI New Zealand (USD; NTR)	FMNZ	DM World	5	50	15	63
MSCI North America (USD; GTR)	FMGA	DM World	5	18 20	15	23 25
MSCI North America (USD; NTR)	FMNA	DM World	10	18 20	30	23 25
MSCI North America SMID (USD; NTR)	FMNS	DM World	10	45	30	56
MSCI Pacific (USD; NTR)	FMPA	DM World	15	20	45	25
MSCI Pacific ex Japan (USD; NTR)	FMPX	DM World	15	20	45	25
MSCI Singapore (USD; NTR)	FMSI	DM World	5	35	15	44
MSCI USA (USD; GTR)	FMGS	DM World	5	15 12	15	19 15
MSCI USA (USD; NTR)	FMUS	DM World	10	15	30	19
MSCI USA Equal Weighted (USD; NTR)	FMUE	DM World	5	25	15	31
MSCI USA ESG Enhanced Focus	FMFU	DM World	40	20	120	25
MSCI USA ESG Screened (USD; NTR)	FMSU	DM World	40	20	120	25

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI USA SRI (USD; NTR)	FMRQ	DM World	40	20	120	25
MSCI USA Growth	FMAG	DM World	5	25	15	31
MSCI USA Momentum (USD; NTR)	FMUM	DM World	5	25	15	31
MSCI USA Quality (USD; NTR)	FMUQ	DM World	5	25	15	31
MSCI USA Value	FMAV	DM World	5	25	15	31
MSCI USA Value Weighted (USD; NTR)	FMUV	DM World	5	25	15	31
MSCI World (EUR; NTR)	FMWN	DM World	50	12 10	150	15 13
MSCI World (GBP; NTR)	FMWB	DM World	10	15	30	19
MSCI World (USD; NTR)	FMWO	DM World	25	12 8	75	15 10
MSCI World (USD; Price)	FMWP	DM World	50	15 12	150	19 15
MSCI World Communic. Serv. (USD; NTR)	FMWC	DM World	5	75	15	94
MSCI World Cons. Discret. (USD; NTR)	FMWD	DM World	5	75	15	94
MSCI World Cons. Staples (USD; NTR)	FMWS	DM World	5	75	15	94
MSCI World Energy (USD; NTR)	FMWR	DM World	5	75	15	94
MSCI World ESG Enhanced Focus	FMFW	DM World	40	20	120	25
MSCI World ESG Screened (USD; NTR)	FMSW	DM World	40	20	120	25
MSCI World SRI (USD; NTR)	FMRW	DM World	40	20	120	25
MSCI World ex Australia	FMXA	DM World	10	20	30	25
MSCI World ex USA	FMXX	DM World	10	15 20	30	19 25
MSCI World Financials (USD; NTR)	FMWF	DM World	5	75	15	94
MSCI World Growth (USD; NTR)	FMOG	DM World	5	25	15	31
MSCI World Health Care (USD; NTR)	FMWH	DM World	5	75	15	94
MSCI World Industrials (USD; NTR)	FMWI	DM World	5	75	15	94
MSCI World IT (USD; NTR)	FMWL	DM World	5	75	15	94
MSCI World Materials (USD; NTR)	FMWT	DM World	5	75	15	94
MSCI World Mid Cap (USD; NTR)	FMWM	DM World	5	45	15	56
MSCI World Real Estate (USD; NTR)	FMWZ	DM World	5	75	15	94
MSCI World Small Cap (USD; NTR)	FMSC	DM World	5	50	15	63
MSCI World Utilities (USD; NTR)	FMWQ	DM World	5	75	15	94
MSCI World Value (USD; NTR)	FMOV	DM World	5	25	15	31
MSCI World Enhanced Value (USD; NTR)	FMGV	DM World	5	25	15	31
MSCI World Growth Target (USD; NTR)	FMGT	DM World	5	25	15	31
MSCI World Momentum (USD; NTR)	FMGM	DM World	5	25	15	31
MSCI World Equal Weighted (USD; NTR)	FMGE	DM World	5	25	15	31
MSCI World Quality (USD; NTR)	FMGQ	DM World	5	25	15	31

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI World High Dividend Yield (USD; NTR)	FMGD	DM World	5	25	15	31
MSCI World Minimum Volatility (USD; NTR)	FMGO	DM World	5	25	15	31
MSCI Brazil (USD; NTR)	FMBZ	EM	10	75	30	94
MSCI Chile (USD; NTR)	FMCL	EM	5	100	15	125
MSCI China (USD; NTR)	FMCH	EM	15	2215	45	2819
MSCI China Tech 100	FMCT	EM	20	25	60	31
MSCI Colombia (USD; NTR)	FMCO	EM	5	100	15	125
MSCI Czech Rep (USD; NTR)	FMCZ	EM	5	100	15	125
MSCI Egypt (USD; NTR)	FMEY	EM	5	100	15	125
MSCI EM Asia ex China	FMXC	EM	5	35	15	44
MSCI EM ex China	FMXH	EM	5	35	15	44
MSCI EM ESG Screened (USD; NTR)	FMSM	EM	40	20	120	25
MSCI EM SRI (USD; NTR)	FMRM	EM	40	25	120	31
MSCI EM Commun. Serv. (USD; NTR)	FMMC	EM	5	100	15	125
MSCI EM Cons. Discret. (USD; NTR)	FMMD	EM	5	100	15	125
MSCI EM Cons. Staples (USD; NTR)	FMMS	EM	5	100	15	125
MSCI EM Energy (USD; NTR)	FMMR	EM	5	100	15	125
MSCI EM Financials (USD; NTR)	FMMF	EM	5	100	15	125
MSCI EM Health Care (USD; NTR)	FMMH	EM	5	100	15	125
MSCI EM Industrials (USD; NTR)	FMMI	EM	5	100	15	125
MSCI EM IT (USD; NTR)	FMML	EM	5	100	15	125
MSCI EM Materials (USD; NTR)	FMMT	EM	5	100	15	125
MSCI EM Real Estate (USD; NTR)	FMMZ	EM	5	100	15	125
MSCI EM Utilities (USD; NTR)	FMMQ	EM	5	100	15	125
MSCI Emerging Markets (EUR; NTR)	FMEN	EM	15	15	45	19
MSCI Emerging Markets (USD; NTR)	FMEM	EM	20	1512	60	1915
MSCI Emerging Markets (USD; Price)	FMEF	EM	20	128	60	1510
MSCI Emerging Markets Asia (USD; NTR)	FMEA	EM	20	1512	60	1915
MSCI EM Asia ESG Screened (USD; NTR)	FMSS	EM	40	20	120	25
MSCI Emerging Markets Asia ex Korea (USD; NTR)	FMXK	EM	10	35	30	44
MSCI Emerging Markets EMEA (USD; NTR)	FMEE	EM	20	3025	60	3831
MSCI Emerging Markets EMEA ex Turkey (USD; NTR)	FMXT	EM	5	35	15	44
MSCI Emerging Markets ESG Enhanced Focus	FMFE	EM	40	20	120	25
MSCI Emerging Markets Growth (USD; NTR)	FMMG	EM	5	25	15	31
MSCI Emerging Markets LatAm ex Brazil (USD; NTR)	FMXB	EM	5	45	15	56

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Emerging Markets Latin Am. (USD; NTR)	FMEL	EM	15	<u>7560</u>	45	<u>9475</u>
MSCI Emerging Markets Value (USD; NTR)	FMMV	EM	5	25	15	31
MSCI GCC Countries (USD; NTR)	FMCG	EM	5	60	15	75
MSCI Hungary (USD; NTR)	FMHU	EM	5	100	15	125
MSCI India (USD; NTR)	FMIN	EM	5	<u>2215</u>	15	<u>2819</u>
MSCI Indonesia (USD; NTR)	FMID	EM	10	<u>6050</u>	30	<u>7563</u>
MSCI Kuwait (USD; NTR)	FMKW	EM	10	60	30	75
MSCI Malaysia (USD; NTR)	FMMY	EM	5	40	15	50
MSCI Mexico (USD; NTR)	FMMX	EM	5	40	15	50
MSCI Peru (USD; NTR)	FMPE	EM	10	100	30	125
MSCI Philippines (USD; NTR)	FMPH	EM	5	100	15	125
MSCI Poland (USD; NTR)	FMPL	EM	10	50	30	63
MSCI Qatar (USD; NTR)	FMQA	EM	10	100	30	125
MSCI Saudi Arabia (USD; NTR)	FMSA	EM	10	<u>5045</u>	30	<u>6356</u>
MSCI South Africa (USD; NTR)	FMZA	EM	5	35	15	44
MSCI Taiwan (USD; NTR)	FMTW	EM	5	<u>3225</u>	15	<u>4031</u>
MSCI Thailand (USD; NTR)	FMTH	EM	15	40	45	50
MSCI UAE (USD; NTR)	FMUA	EM	5	100	15	125
MSCI Vietnam (USD; NTR)	FMVN	EM	5	100	15	125

a. 3) Quotation parameter during US trading hours (schemes 3 & 6)

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Belgium	FMBE	DM Europe	10	31	30	39
MSCI Denmark	FMDM	DM Europe	5	31	15	39
MSCI EMU (EUR; NTR)	FMMU	DM Europe	40	19	120	24
MSCI EMU ESG Screened	FMSO	DM Europe	40	25	120	31
MSCI EMU Growth (EUR; NTR)	FMIG	DM Europe	5	31	15	39
MSCI EMU Value (EUR; NTR)	FMIV	DM Europe	5	31	15	39
MSCI Europe (EUR; NTR)	FMEU	DM Europe	50	<u>4512</u>	150	<u>4915</u>
MSCI Europe (EUR; Price)	FMEP	DM Europe	75	23	225	29
MSCI Europe (USD; NTR)	FMED	DM Europe	20	19	60	24
MSCI Europe Communic. Serv.	FMUC	DM Europe	5	63	15	79
MSCI Europe Cons. Discret.	FMUD	DM Europe	5	63	15	79

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Europe Cons. Staples	FMUP	DM Europe	5	63	15	79
MSCI Europe Energy	FMUR	DM Europe	5	63	15	79
MSCI Europe ESG Enhanced Focus	FMFO	DM Europe	40	25	120	31
MSCI Europe ESG Screened	FMSR	DM Europe	40	25	120	31
MSCI Europe SRI	FMRE	DM Europe	40	25	120	31
MSCI Europe ex Switzerland (EUR; NTR)	FMXS	DM Europe	15	25	45	31
MSCI Europe ex UK (EUR; NTR)	FMXG	DM Europe	10	25	30	31
MSCI Europe Financials	FMUF	DM Europe	5	63	15	79
MSCI Europe Growth (EUR; NTR)	FMEG	DM Europe	10	31	30	39
MSCI Europe Health Care	FMUH	DM Europe	5	63	15	79
MSCI Europe Industrials	FMUI	DM Europe	5	63	15	79
MSCI Europe IT	FMUL	DM Europe	5	63	15	79
MSCI Europe Materials	FMUT	DM Europe	5	63	15	79
MSCI Europe Small Cap	FMES	DM Europe	5	56	15	70
MSCI Europe Utilities	FMUU	DM Europe	5	63	15	79
MSCI Europe Value (EUR; NTR)	FMEV	DM Europe	10	31	30	39
MSCI Finland	FMFI	DM Europe	10	31	30	39
MSCI France (EUR; NTR)	FMFR	DM Europe	15	31	45	39
MSCI Germany	FMGY	DM Europe	20	31	60	39
MSCI Italy (EUR; NTR)	FMIT	DM Europe	5	31	15	39
MSCI Netherlands	FMNL	DM Europe	10	31	30	39
MSCI Norway	FMNW	DM Europe	5	31	15	39
MSCI Spain	FMSP	DM Europe	10	31	30	39
MSCI Sweden	FMSD	DM Europe	10	31	30	39
MSCI Switzerland (CHF; NTR)	FMST	DM Europe	10	31	30	39
MSCI Switzerland (USD; NTR)	FMSZ	DM Europe	5	31	15	39
MSCI UK (GBP; NTR)	FMUK	DM Europe	5	25	15	31
MSCI UK (USD; NTR)	FMDK	DM Europe	10	25	30	31
MSCI AC ASEAN (USD; NTR)	FMSE	DM World	5	44	15	55
MSCI AC Asia (USD; NTR)	FMAA	DM World	10	44	30	55
MSCI AC Asia ex Japan (USD; NTR)	FMXJ	DM World	15	38	45	48
MSCI AC Asia Pacific (USD; NTR)	FMAP	DM World	25	44	75	55
MSCI AC Asia Pacific ex Japan (USD; NTR)	FMAS	DM World	15	31	45	39
MSCI ACWI (EUR; NTR)	FMAE	DM World	25	<u>3125</u>	75	<u>3931</u>
MSCI ACWI (USD; NTR)	FMAC	DM World	25	<u>3125</u>	75	<u>3931</u>
MSCI ACWI (USD Price)	FMAW	DM World	25	<u>3125</u>	75	<u>3931</u>
MSCI ACWI ex USA (USD; NTR)	FMXU	DM World	25	38	75	48

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Australia (USD; NTR)	FMAU	DM World	15	25	45	31
MSCI Canada (USD; GTR)	FMGC	DM World	10	20 18	30	25 23
MSCI China HK-Listed Large Cap	FMHC	DM World	5	31	15	39
MSCI EAFE (USD; NTR)	FMFA	DM World	15	15	45	19
MSCI EAFE (USD; Price)	FMFP	DM World	10	15 12	30	19 15
MSCI EAFE ESG Screened (USD; NTR)	FMSF	DM World	40	25	120	31
MSCI HK-Listed Large Cap	FMHS	DM World	5	31	15	39
MSCI Hong Kong (USD; NTR)	FMHK	DM World	5	63	15	79
MSCI Israel	FMIS	DM World	15	31	45	39
MSCI Japan (JPY; NTR)	FMJY	DM World	15	38	45	48
MSCI Japan (USD; NTR)	FMJP	DM World	15	15 12	45	19 15
MSCI Japan ESG Enhanced Focus	FMFJ	DM World	40	25	120	31
MSCI Japan ESG Screened (USD; NTR)	FMSJ	DM World	40	25	120	31
MSCI Kokusai (USD; NTR)	FMKN	DM World	5	25	15	31
MSCI New Zealand (USD; NTR)	FMNZ	DM World	5	63	15	79
MSCI North America (USD; GTR)	FMGA	DM World	5	20	15	25
MSCI North America (USD; NTR)	FMNA	DM World	10	20	30	25
MSCI North America SMID (USD; NTR)	FMNS	DM World	10	50	30	63
MSCI Pacific (USD; NTR)	FMPA	DM World	15	25	45	31
MSCI Pacific ex Japan (USD; NTR)	FMPX	DM World	15	25	45	31
MSCI Singapore (USD; NTR)	FMSI	DM World	5	44	15	55
MSCI USA (USD; GTR)	FMGS	DM World	5	17 15	15	21 19
MSCI USA (USD; NTR)	FMUS	DM World	10	17 15	30	21 19
MSCI USA Equal Weighted (USD; NTR)	FMUE	DM World	5	28	15	35
MSCI USA ESG Enhanced Focus	FMFU	DM World	40	22	120	28
MSCI USA ESG Screened (USD; NTR)	FMSU	DM World	40	22	120	28
MSCI USA SRI (USD; NTR)	FMRQ	DM World	40	22	120	28
MSCI USA Growth	FMAG	DM World	5	28	15	35
MSCI USA Momentum (USD; NTR)	FMUM	DM World	5	28	15	35
MSCI USA Quality (USD; NTR)	FMUQ	DM World	5	28	15	35
MSCI USA Value	FMAV	DM World	5	28	15	35
MSCI USA Value Weighted (USD; NTR)	FMUV	DM World	5	28	15	35
MSCI World (EUR; NTR)	FMWN	DM World	50	15	150	19
MSCI World (GBP; NTR)	FMWB	DM World	10	19	30	24
MSCI World (USD; NTR)	FMWO	DM World	25	15 12	75	19 15
MSCI World (USD; Price)	FMWP	DM World	50	19	150	24

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI World Communic. Serv. (USD; NTR)	FMWC	DM World	5	94	15	118
MSCI World Cons. Discret. (USD; NTR)	FMWD	DM World	5	94	15	118
MSCI World Cons. Staples (USD; NTR)	FMWS	DM World	5	94	15	118
MSCI World Energy (USD; NTR)	FMWR	DM World	5	94	15	118
MSCI World ESG Enhanced Focus	FMFW	DM World	40	25	120	31
MSCI World ESG Screened (USD; NTR)	FMSW	DM World	40	25	120	31
MSCI World SRI (USD; NTR)	FMRW	DM World	40	25	120	31
MSCI World ex Australia	FMXA	DM World	10	25	30	31
MSCI World ex USA	FMXX	DM World	10	1925	30	2431
MSCI World Financials (USD; NTR)	FMWF	DM World	5	94	15	118
MSCI World Growth (USD; NTR)	FMOG	DM World	5	31	15	39
MSCI World Health Care (USD; NTR)	FMWH	DM World	5	94	15	118
MSCI World Industrials (USD; NTR)	FMWI	DM World	5	94	15	118
MSCI World IT (USD; NTR)	FMWL	DM World	5	94	15	118
MSCI World Materials (USD; NTR)	FMWT	DM World	5	94	15	118
MSCI World Mid Cap (USD; NTR)	FMWM	DM World	5	56	15	70
MSCI World Real Estate (USD; NTR)	FMWZ	DM World	5	94	15	118
MSCI World Small Cap (USD; NTR)	FMSC	DM World	5	63	15	79
MSCI World Utilities (USD; NTR)	FMWQ	DM World	5	94	15	118
MSCI World Value (USD; NTR)	FMOV	DM World	5	31	15	39
MSCI World Enhanced Value (USD; NTR)	FMGV	DM World	5	31	15	39
MSCI World Growth Target (USD; NTR)	FMGT	DM World	5	31	15	39
MSCI World Momentum (USD; NTR)	FMGM	DM World	5	31	15	39
MSCI World Equal Weighted (USD; NTR)	FMGE	DM World	5	31	15	39
MSCI World Quality (USD; NTR)	FMGQ	DM World	5	31	15	39
MSCI World High Dividend Yield (USD; NTR)	FMGD	DM World	5	31	15	39
MSCI World Minimum Volatility (USD; NTR)	FMGO	DM World	5	31	15	39
MSCI Brazil (USD; NTR)	FMBZ	EM	10	30	30	38
MSCI Chile (USD; NTR)	FMCL	EM	5	110	15	138
MSCI China (USD; NTR)	FMCH	EM	15	2825	45	3531
MSCI China Tech 100	FMCT	EM	20	31	60	39
MSCI Colombia (USD; NTR)	FMCO	EM	5	110	15	138
MSCI Czech Rep (USD; NTR)	FMCZ	EM	5	125	15	156
MSCI Egypt (USD; NTR)	FMEY	EM	5	125	15	156
MSCI EM Asia ex China	FMXC	EM	5	44	15	55

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI EM ex China	FMXH	EM	5	44	15	55
MSCI EM ESG Screened (USD; NTR)	FMSM	EM	40	25	120	31
MSCI EM SRI (USD; NTR)	FMRM	EM	40	31	120	39
MSCI EM Commun. Serv. (USD; NTR)	FMMC	EM	5	125	15	156
MSCI EM Cons. Discret. (USD; NTR)	FMMD	EM	5	125	15	156
MSCI EM Cons. Staples (USD; NTR)	FMMS	EM	5	125	15	156
MSCI EM Energy (USD; NTR)	FMMR	EM	5	125	15	156
MSCI EM Financials (USD; NTR)	FMMF	EM	5	125	15	156
MSCI EM Health Care (USD; NTR)	FMMH	EM	5	125	15	156
MSCI EM Industrials (USD; NTR)	FMMI	EM	5	125	15	156
MSCI EM IT (USD; NTR)	FMML	EM	5	125	15	156
MSCI EM Materials (USD; NTR)	FMMT	EM	5	125	15	156
MSCI EM Real Estate (USD; NTR)	FMMZ	EM	5	125	15	156
MSCI EM Utilities (USD; NTR)	FMMQ	EM	5	125	15	156
MSCI Emerging Markets (EUR; NTR)	FMEN	EM	15	19	45	24
MSCI Emerging Markets (USD; NTR)	FMEM	EM	20	19 <u>15</u>	60	24 <u>19</u>
MSCI Emerging Markets (USD; Price)	FMEF	EM	20	15 <u>12</u>	60	19 <u>15</u>
MSCI Emerging Markets Asia (USD; NTR)	FMEA	EM	20	19 <u>15</u>	60	24 <u>19</u>
MSCI EM Asia ESG Screened (USD; NTR)	FMSS	EM	40	25	120	31
MSCI Emerging Markets Asia ex Korea (USD; NTR)	FMXK	EM	10	44	30	55
MSCI Emerging Markets EMEA (USD; NTR)	FMEE	EM	20	38 <u>31</u>	60	48 <u>39</u>
MSCI Emerging Markets EMEA ex Turkey (USD; NTR)	FMXT	EM	5	44	15	55
MSCI Emerging Markets ESG Enhanced Focus	FMFE	EM	40	25	120	31
MSCI Emerging Markets Growth (USD; NTR)	FMMG	EM	5	31	15	39
MSCI Emerging Markets LatAm ex Brazil (USD; NTR)	FMXB	EM	5	50	15	63
MSCI Emerging Markets Latin Am. (USD; NTR)	FMEL	EM	15	30 <u>40</u>	45	38 <u>50</u>
MSCI Emerging Markets Value (USD; NTR)	FMMV	EM	5	31	15	39
MSCI GCC Countries (USD; NTR)	FMCG	EM	5	75	15	94
MSCI Hungary (USD; NTR)	FMHU	EM	5	125	15	156
MSCI India (USD; NTR)	FMIN	EM	5	28 <u>25</u>	15	35 <u>31</u>
MSCI Indonesia (USD; NTR)	FMID	EM	10	75 <u>63</u>	30	94 <u>79</u>
MSCI Kuwait (USD; NTR)	FMKW	EM	10	75	30	94
MSCI Malaysia (USD; NTR)	FMMY	EM	5	50	15	63
MSCI Mexico (USD; NTR)	FMMX	EM	5	44	15	55

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Peru (USD; NTR)	FMPE	EM	10	110	30	138
MSCI Philippines (USD; NTR)	FMPH	EM	5	125	15	156
MSCI Poland (USD; NTR)	FMPL	EM	10	63	30	79
MSCI Qatar (USD; NTR)	FMQA	EM	10	125	30	156
MSCI Saudi Arabia (USD; NTR)	FMSA	EM	10	63 50	30	79 63
MSCI South Africa (USD; NTR)	FMZA	EM	5	44	15	55
MSCI Taiwan (USD; NTR)	FMTW	EM	5	40 35	15	50 44
MSCI Thailand (USD; NTR)	FMTH	EM	15	50	45	63
MSCI UAE (USD; NTR)	FMUA	EM	5	125	15	156
MSCI Vietnam (USD; NTR)	FMVN	EM	5	125	15	156

b. Maturity Range A: Outright contracts for LP3

For the following products, an LP3 scheme is offered. The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the stipends pursuant to Sec. 4b above.

Futures on	Product ID	Scheme LP3	
		Size in Lots	Max. Spread in Basis Points
MSCI EAFE	FMFP	3	5 4
MSCI EMU	FMMU	40	7
MSCI Europe	FMEU	40	6
MSCI Europe	FMED	5	6
MSCI Japan	FMJP	3	8 7
MSCI World	FMWO	5	5
MSCI World	FMWN	40	5
MSCI Brazil	FMBZ	3 5	18 15
MSCI China	FMCH	5 10	12 10
MSCI Emerging Markets	FMEM	3 5	7 6
MSCI Emerging Markets	FMEF	3 5	4 3
MSCI Emerging Markets Asia	FMEA	3 5	10 9
MSCI Emerging Markets EMEA	FMEE	5	12
MSCI Emerging Markets Latin Am.	FMEL	3	18
MSCI India	FMIN	2	10 9
MSCI Malaysia	FMMY	3	25
MSCI Taiwan	FMTW	2 3	18 15

c. Maturity Range B & C: Calendar spread contracts (LP4) & Basis (LP5)

For the following products, the quotation of the quarterly calendar spread and – where provided – quoting the basis is offered.

Quoting the quarterly calendar spread needs to be done in the calendar spread instrument itself. Separate quotation of the first and second quarterly expiry is not sufficient. Quoting the calendar is limited to the quarterly expiry months (March, June, September and December), i.e. only between the first business day and the Wednesday before the 3rd Friday of those months the calendar spread between the first and the second quarterly expiry needs to be quoted.

Quoting the basis is also done via a calendar instrument between a daily and a quarterly future. The daily future can be either T+0 or T+1 in any given month. The quarterly future needs to be the quarterly front month.

Fulfilment of the quotation of calendar spreads or basis is sufficient to gain Liquidity Provider Rebates for the month in that particular product. In addition, it qualifies for Revenue Sharing.

The quotation parameters for the calendar spreads and basis are identical for all three time zones.

Futures on	Product ID	LP4		LP5	
		Size in Lots	Max. spread absolute (in Index points)	Size in Lots	Max. spread absolute (in Index points)
<u>MSCI ACWI (EUR; NTR)</u>	<u>FMAE</u>	<u>250</u>	<u>0.2</u>	-	-
MSCI Europe (USD; NTR)	FMED	200	5	15	8
MSCI Europe (EUR; NTR)	FMEU	500	0.2	50	0.3
<u>MSCI EMU (EUR; NTR)</u>	<u>FMMU</u>	<u>500</u>	<u>0.2</u>	<u>50</u>	<u>0.4</u>
MSCI Australia (USD; NTR)	FMAU	150	3.5	25	5
<u>MSCI Europe ex UK (EUR; NTR)</u>	<u>FMXG</u>	<u>250</u>	<u>0.2</u>		
MSCI Canada (USD; GTR)	FMGC	100	<u>9.58</u>	15	12
MSCI Japan (USD; NTR)	FMJP	150	5	15	7
MSCI USA (USD; GTR)	FMGS	50	12	10	16
MSCI EAFE (USD; Price)	FMFP	100	1.5	15	2
MSCI EAFE (USD; NTR)	FMFA	150	5	25	7
MSCI Pacific (USD; NTR)	FMPA	150	5	<u>15</u>	<u>7</u>
<u>MSCI Pacific ex Japan (USD; NTR)</u>	<u>FMPX</u>	<u>150</u>	<u>5</u>		
MSCI World (USD; Price)	FMWP	500	<u>1.52</u>	<u>50</u>	<u>3</u>
MSCI World (USD; NTR)	FMWO	250	5	15	7.5
MSCI World (EUR; NTR)	FMWN	500	0.25	25	0.4
MSCI Brazil (USD; NTR)	FMBZ	100	0.65	25	1.1
MSCI China (USD; NTR)	FMCH	150 <u>200</u>	0.4	25	1
MSCI India (USD; NTR)	FMIN	50	1	10	1.8
<u>MSCI Saudi Arabia (USD; NTR)</u>	<u>FMSA</u>	<u>250</u>	<u>1.5</u>		
<u>MSCI Thailand (USD; NTR)</u>	<u>FMTH</u>	<u>250</u>	<u>1.5</u>		
MSCI Taiwan (USD; NTR)	FMTW	50	0.8	25	1.4
MSCI Emerging Markets (USD; Price)	FMEF	200	0.65	25	1.9
MSCI Emerging Markets (USD; NTR)	FMEM	200	0.35	25	1
MSCI Emerging Markets Asia (USD; NTR)	FMEA	200 <u>250</u>	0.4	25	1.1
MSCI Emerging Markets EMEA (USD; NTR)	FMEE	200 <u>250</u>	0.20	25	0.5

Futures on	Product ID	LP4		LP5	
		Size in Lots	Max. spread absolute (in Index points)	Size in Lots	Max. spread absolute (in Index points)
MSCI Emerging Markets Latin Am. (USD; NTR)	FMEL	150	0.4	25	1
MSCI Emerging Markets (EUR; NTR)	FMEN	150	0.45	25	4
MSCI EM ESG Screened (USD; NTR)	<u>FMMS</u>	<u>250</u>	<u>1.5</u>		

Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Sector Indices

Validity: Until 31 December 20242025

Contact: Floris Florquin, Equity & Index Product Design, T +44 207 862 7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Sector Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on EURO STOXX® and STOXX® Europe 600 Sector Indices is offered. ~~Additionally, a revenue sharing scheme is offered.~~

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FSTB	FSTB	✓					✓		
STXSF	All other STOXX® Sector Index Futures excl. FESB	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FSTB	STXSF
Order book	Basis	30%	40%
	Package	-	25%
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	30%	65%
Eurex EnLight	Basis	30%	40%
	Package	-	0%
	Strategy	-	-
	Eurex EnLight	-	-
	Total	30%	40%
TES	Basis	30%	40%
	Package	-	0%
	Strategy	-	-
	Eurex EnLight	-	-
	Total	30%	40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	FSTB	STXSF
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5.1)	
Maximum Spread:	0.4 %	

3.2. Package Block Requirements

	STXSF
Package components:	A list of products can be found in the quotation parameters table below (cp. Sec. 5.1)
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in all products of the package STXSF with exceptions
Number of monthly exceptions:	19

4. ~~Other monetary incentive schemes: Revenue Sharing~~

~~A revenue sharing scheme is offered as of 1 January 2024 until 31 December 2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to the package STXSF. The evaluation takes place on a monthly basis.~~

	STXSF
Revenue Sharing Pool:	EUR 0.08 per contract of the total volume generated by TES and EnLight Block Trades in all transactions in all 44 futures in the package STXSF minus already granted TES and EnLight Liquidity Provider rebates
Participation Condition:	Fulfilment of Package Building Block requirements of STXSF
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	The full revenue sharing pool is distributed proportionally among all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight)

~~VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.~~

5.4. Quotation Requirements

5.1.4.1. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Scheme	Index	Product ID	Basis Maximum Spread	Basis Minimum Quote Size (contracts)
FSTB	Banks	FSTB	0.4 %	225
STXSF	Automobile & Parts	FESA/FSTA	0.4 %	40
STXSF	Basic Resources	FESS/FSTS	0.4 %	120
STXSF	Chemicals	FESC/FSTC	0.4 %	40
STXSF	Construction & Materials	FESN/FSTN	0.4 %	80
STXSF	Financial Services	FESF/FSTF	0.4 %	80
STXSF	Food & Beverage	FESO/FSTO	0.4 %	80
STXSF	Health Care	FESH/FSTH	0.4 %	40
STXSF	Industrial Goods & Services	FESG/FSTG	0.4 %	40
STXSF	Insurance	FESI/FSTI	0.4 %	120
STXSF	Media	FESM/FSTM	0.4 %	120
STXSF	Oil & Gas	FESE/FSTE	0.4 %	120
STXSF	Personal & Household Goods	FESZ/FSTZ	0.4 %	40
STXSF	Real Estate	FESL/FSTL	0.4 %	120
STXSF	Retail	FESR/FSTR	0.4 %	80
STXSF	Technology	FESY/FSTY	0.4 %	80
STXSF	Telecommunication	FEST/FSTT	0.4 %	120
STXSF	Travel & Leisure	FESV/FSTV	0.4 %	120
STXSF	Utilities	FESU/FSTU	0.4 %	120
STXSF	Food, Beverage & Tobacco	FESW/FSTW	0.40%	40
STXSF	Energy	FESJ/FSTJ	0.40%	40
STXSF	Consumer Products & Services	FESK/FSTQ	0.40%	40
STXSF	Personal Care, Drug & Grocery Stores	FESP/FSTP	0.40%	40

Product Specific Supplement for Options on EURO STOXX® and STOXX® Europe 600 Sector Indices

Validity: Until 31 December 2024~~2025~~

Contact: Floris Florquin, Equity & Index Product Design, T +44 207 862 7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for Options on EURO STOXX® and STOXX® Europe 600 Sector Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on EURO STOXX® and STOXX® Europe 600 Sector Indices is offered until further notice. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
STXSO	OESB	✓	✓	✓*	✓	✓	✓	✓	✓
STXSO	All STOXX® Sector Index Options excl. OESB	✓	✓		✓	✓	✓	✓	✓
Banks Weekly	OESB Weekly Contracts	✓	✓		✓	✓	✓	✓	

*CBB applies only to certain products as outlined in section 2.3.3. of the General Supplement to the LPA.

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	STXSO	Banks Weekly
Order book	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package		
	Strategy		
	Larger Size		
	Tighter Spread		
	Total		
Eurex EnLight	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package		
	Strategy		
	Eurex EnLight		
	Total		
TES	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package		
	Strategy		
	Eurex EnLight		
	Total		

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually. In the case of Banks Weekly (Banks-WE-BBB) they shall apply to all expiries in scope, as defined in the table below:

	STXSO	Banks Weekly (Banks-WE)
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	85%	
Maturity Range:	The first five expirations need to be quoted (Excluding weekly expirations)	The first two expirations need to be quoted (weekly expirations)
Strike Price Window:	5 out of 7	
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5.2)	50 contracts on the bid and ask size
Maximum Spread:	See quotation parameters table below (cp. Sec. 5.2)	Spread Class "STXSO2"

3.2. Package Block Requirements

	STXSO
Package Components:	A list of products can be found in the quotation parameters table below (cp. Sec. 5.2)
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in 17 products of the scheme STXSO
Mandatory Products:	OSTB, OESB

	Banks Weekly (Banks-WE)
Package Components:	The first four weekly expirations of OESB
Fulfilment Criterion:	In order to fulfil the package block requirements, the basis block requirements in the scheme "Banks Weekly" need to be fulfilled for all package components

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme is offered as of 1 January 2024-2025 until 31 December 2024-2025 in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to the package STXSO. The evaluation takes place on a monthly basis

	STXSO
Revenue Sharing Pool:	Up to 15% of the net revenues (order book, TES and EnLight) of all products in the package STXSO with the exception of OESB. The product OESB contributes to the revenue sharing pool with 15% of the net revenues (order book, non-weekly expiries only)

Participation Condition:	Fulfilment of requirements of Basis Building Block, Package Building Block, Tighter Spread Building Block and Larger Size Building Block in 17 products. The products OESB and OSTB are mandatory
Number of Participants:	Up to 4
Qualification Criterion:	The top 4 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book) of all fulfilling Liquidity Providers in all products of the package STXSO
Distribution Method:	Half of the revenue sharing pool is distributed proportionally between all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight) The other half of the revenue sharing pool is distributed equally between all qualifying Liquidity Providers
Distribution Cap:	The maximum monthly revenue sharing amount is capped at EUR 80,000 per Liquidity Provider

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
STXSO	5.3	0.8	absolute (Index Points)
	53.3	15%	percent
		8	absolute (Index Points)

Spread Class	Bid up to	Maximum Spread	Unit
STXSO2	8.3	2.5	absolute (Index Points)
	53.3	30%	percent
		16.1	absolute (Index Points)

5.2. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Scheme	Index	Product ID	Spread Class	Basis Minimum Quote Size (contracts)
STXSO	Banks	OESB	STXSO1	200
STXSO	Banks	OSTB	STXSO1	50
STXSO	Automobile & Parts	OESA/OSTA	STXSO1	50
STXSO	Basic Resources	OESS	STXSO1	10
STXSO	Basic Resources	OSTS	STXSO1	50
STXSO	Chemicals	OESC/OSTC	STXSO1	10
STXSO	Construction & Materials	OESN/OSTN	STXSO1	10
STXSO	Financial Services	OESF/OSTF	STXSO1	10
STXSO	Food & Beverage	OESO/OSTO	STXSO1	10
STXSO	Health Care	OESH/OSTH	STXSO2	30
STXSO	Industrial Goods & Services	OESG/OSTG	STXSO1	10
STXSO	Insurance	OESI/OSTI	STXSO2	50
STXSO	Media	OESM/OSTM	STXSO1	10

Scheme	Index	Product ID	Spread Class	Basis Minimum Quote Size (contracts)
STXSO	Oil & Gas	OESE/OSTE	STXSO1	50
STXSO	Personal & Household Goods	OESZ/OSTZ	STXSO2	10
STXSO	Real Estate	OESL/OSTL	STXSO1	10
STXSO	Retail	OESR/OSTR	STXSO1	10
STXSO	Technology	OESY/OSTY	STXSO1	10
STXSO	Telecommunication	OEST/OSTT	STXSO1	50
STXSO	Travel & Leisure	OESV/OSTV	STXSO1	10
STXSO	Utilities	OESU/OSTU	STXSO1	50
STXSO	Food, Beverage & Tobacco	OESW/OSTW	STXSO1	10
STXSO	Energy	OESJ/OSTJ	STXSO1	10
STXSO	Consumer Products & Services	OESK/OSTQ	STXSO1	10
STXSO	Personal Care, Drug & Grocery Stores	OESP/OSTP	STXSO1	10

Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Broadbased and Size Indices

Validity: From 01 January Until 31 December 20245

Contact: Tobias Ehinger, Equity & Index Product Design, T +49-69-211-1 23 13, tobias.ehinger@eurex.com

Preamble

This Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Broadbased and Size Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® EUROPE 600 Broad based and Size Indices and for Futures on EURO STOXX® Broad based and Size Indices is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
BB/Size Futures 1	FXXP, FLCP, FMCP, FSCP	✓	✓				✓		✓
BB/Size Futures 2	FXXE, FLCE, FMCE, FSCE	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in Sec. 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Sec. 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	BB/Size Futures 1	BB/Size Futures 2
Order book	Basis	40%	70%
	Package	30%	20%
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total		70%
Eurex EnLight	Basis	20%	50%
	Package	20%	20%
	Strategy	-	-
	Eurex EnLight	-	-
	Total		40%
TES	Basis	20%	50%
	Package	20%	20%
	Strategy	-	-
	Eurex EnLight	-	-
	Total		40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	BB/Size Futures 1	BB/Size Futures 2
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	75%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	100 contracts on the bid and ask side	
Maximum Spread:	0.2% for FXXP/E, FLCP/E; 0.5% for FMCP/E; 0.7% for FSCP/E	

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	BB/Size Futures 1	BB/Size Futures 2
Package components:	FXXP, FLCP, FMCP, FSCP	FXXE, FLCE, FMCE, FSCE
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in all four products	Fulfilment of Basis Building Block requirements in all four products

4. ~~Other Monetary Incentive Schemes: Revenue Sharing~~

~~Two revenue sharing schemes are offered from 1 January 2024 until 31 December 2024 for BB/Size Futures 1 and for BB/Size Futures 2 in accordance with Sec. 3.1.2 of the General Supplement to the LPA.~~

~~Both schemes apply to a package of products. The evaluation takes place on a monthly basis.~~

	BB/Size Futures 1	BB/Size Futures 2
Package Components:	FXXP, FLCP, FMCP, FSCP	FXXE, FLCE, FMCE, FSCE
Revenue Pool:	Up to 3% of the net revenues generated in the respective product	Up to 30% of the net revenues generated in the respective product
Participation Condition:	Fulfilment of Basis Building Block requirements in all four futures	Fulfilment of Basis Building Block requirements in all four futures.
Number of Participants:	Up to 3	Up to 3

Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight) of all fulfilling Liquidity Providers	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight) of all fulfilling Liquidity Providers
Distribution Method:	Rank 1: 1.5% Rank 2: 1.0% Rank 3: 0.5%	Rank 1: 15% Rank 2: 10% Rank 3: 5%

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Total Return Futures on EURO STOXX 50[®] Index

Validity: Until 31st December 2024-2025

Contact: Stuart Heath, Product R&D Equity and Index, T +44-207-862-72 53, stuart.heath@eurex.com

Preamble

This Product Specific Supplement for Total Return Futures on EURO STOXX 50[®] Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Three Liquidity Provider schemes for Total Return Futures on EURO STOXX 50[®] Index are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
TESX 1	TESX	✓							
TESX 2	TESX	✓							
TESX 3	TESX	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	TESX 1	TESX 2	TESX 3
Order book	Basis	50%	100%	100%
	Package	-	-	-
	Strategy	-	-	-
	Larger Size	-	-	-
	Tighter Spread	-	-	-
	Total	50%	100%	100%
Eurex EnLight	Basis	-	-	-
	Package	-	-	-
	Strategy	-	-	-
	Eurex EnLight	-	-	-
	Total	-	-	-
TES	Basis	50%	80%	80%
	Package	-	-	-
	Strategy	-	-	-
	Eurex EnLight	-	-	-
	Total	50%	80%	80%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	TESX 1	TESX 2	TESX 3
Quotation Period:	09:00 – 17:25 CE(S)T		
Required Coverage:	40%	76%	
Maturity Range:	From 1 st January 2024-2025 until 20 th 19 th September 2024-2025 the first 20 expirations need to be quoted. From 21 st -20 th September 2024 2025 the first 19 expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted	All expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted	
Minimum Quote Size:	100 contracts on the bid and ask side for the first four expirations 50 contracts on the bid and ask side for all other expirations		25 contracts on the bid and ask side for all expirations
Maximum Spread:	Spread Class "TESX" (cp. Sec 4.1)		Spread Class "TESX3" (cp. Sec 4.1)

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Maximum Spread			Unit
	Exp. 1-2	Exp. 3-13	Exp. > 13	
TESX	10.0	8.0	10.0	absolute (Basis Points)
TESX3	5.0	4.0	5.0	absolute (Basis Points)

Product Specific Supplement for Options on STOXX® Europe 50 and 600 Indices**Validity: Until 31 December 20254****Contact:** Tobias Ehinger, Equity & Index Product Design, T +49-69-211-1 23 13, tobias.ehinger@eurex.com**Preamble**

This Product Specific Supplement for Options on STOXX® Europe 50 and 600 Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on STOXX® Europe 50 and 600 Indices is offered until further notice. Additionally, two revenue sharing schemes are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OSTX	OSTX	✓			✓	✓	✓	✓	✓
OXXP	OXXP	✓			✓	✓	✓	✓	✓
OXXP Weekly	OXXP	✓			✓	✓	✓	✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OXXP, OSTX
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OSTX	OXXP	OXXP Weekly
Quotation Period:	09:00 – 17:30 CE(S)T		
Required Coverage:	85%		
Maturity Range:	The first seven expirations need to be quoted	The first six expirations need to be quoted	The first four Expiries (Weekly or Month-End)
Strike Price Window:	5 out of 7	5 out of 7	10 out of 15
Minimum Quote Size:	20 contracts on the bid and ask side		100 contracts on the bid and ask side
Maximum Spread:	Spread Class "OSTX" (cp. Sec. 5.1)		Spread Class "OXXP" (cp. Sec. 5.1)

4. Other monetary incentive schemes: Revenue Sharing

Two revenue sharing schemes for Options on STOXX[®] Europe 50 and 600 Indexes are offered as of 1 January 2025~~4~~ until 31 December 2025~~4~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OSTX	OXXP	OXXP Weekly
Revenue Sharing Pool:	Up to 25% of the net revenues of the product OSTX	Up to 20% of the net revenues of the product OXXP	Up to 20% of the net revenues of the product OXXP
Participation Condition:	Fulfilment of Basis Building Block requirements	Fulfilment of Basis Building Block requirements	Fulfilment of Basis Building Block requirements
Number of Participants:	Up to 3	Up to 3	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 12.5% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 5% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues. If only one Liquidity Provider qualifies, this Liquidity Provider	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 10% of the net revenues, while 6% will be shared with the Liquidity Provider ranked 2 and another 4% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 12% and the other one 8% of the net revenues. If only one Liquidity Provider qualifies, this Liquidity Provider	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 10% of the net revenues, while 6% will be shared with the Liquidity Provider ranked 2 and another 4% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 12% and the other

	receives 25% of the net revenues.	receives 20% of the net revenues.	one 8% of the net revenues. If only one Liquidity Provider qualifies, this Liquidity Provider receives 20% of the net revenues.
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VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OSTX	15.0	3	absolute
	187.5	20%	Percent
		37.5	absolute

Spread Class	Bid up to	Maximum Spread	Unit
OXXP	5.3	0.8	absolute
	53.3	15%	Percent
		8	absolute

Product Specific Supplement for Futures on VSTOXX® Index

Validity: Until 31 December 2024

Contact: Ralf Huesmann, Product R&D Equity and Index, T +49 69 211-1 54 43, Ralf.Huesmann@eurex.com

Preamble

This Product Specific Supplement for Futures on VSTOXX® Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Three Liquidity Provider schemes for Futures on VSTOXX® Index will be offered. The schemes FVS2 and FVS3 are combined with a revenue sharing program.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
FVS1	FVS	✓						
FVS2	FVS	✓						✓
FVS3	FVS	✓						✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of VSTOXX Futures, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FVS1	FVS2	FVS3
Order book	Basis	100%	100%	100%
	Package	-	-	-
	Strategy	-	-	-
	Larger Size	-	-	-
	Tighter Spread	-	-	-
	Total	100%	100%	100%
Eurex EnLight	Basis	100%	100%	100%
	Package	-	-	-
	Strategy	-	-	-
	EnLight	-	-	-
	Total	100%	100%	100%
Off-book*	Basis	100%	100%	100%
	Package	-	-	-
	Strategy	-	-	-
	Total	100%	100%	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FVS 1	FVS 2	FVS 3
Quotation Period:	09:00 – 17:30 CE(S)T		14:00 – 22:00 CE(S)T
Required Coverage:	80%		
Maturity Range:	The first three expirations need to be quoted	The first eight expirations need to be quoted	The first three expirations need to be quoted
Minimum Quote Size:	125 contracts on the bid and ask side	Expiry 1-3 300	125 contracts on the bid and ask side
		Expiry 4-6 150	
		Expiry 7-8 75	
Maximum Spread:	Spread Class "FVS 1" (cp. Sec 5.1)	Spread Class "FVS 2" (cp. Sec 5.1)	Spread Class "FVS 3" (cp. Sec 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Futures on VSTOXX[®] Index is offered in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FVS 2/3
Revenue Sharing Pool:	Up to 30% of the net revenues of the product FVS that are generated between 8 AM and 10 PM CE(S)T
Participation Condition:	Fulfilment of Basis Block requirements of the scheme FVS 2 and/ or FVS3
Number of Participants:	All fulfilling participants
Qualification criterion:	All fulfilling Liquidity Providers participate; according to their share of trading volume in M-accounts (order book and off-book) of all fulfilling Liquidity Providers
Distribution Method:	The market share in trading volumes in M account (order book and off book) of each fulfilling Liquidity provider will be rounded to two decimals (e.g. 10.33%) and multiplied by the revenue sharing pool.

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

5. Quotation Requirements**5.1. Available Spread Classes**

Spread Class*	Bid up to	Maximum Spread		Unit
		Expiry 1-3	Expiry 4-8	
FVS1	20	0.3	n/a	absolute
	30	2%	n/a	percent
	40	3%	n/a	percent
	60	6%	n/a	percent
	>60	9%	n/a	percent
FVS2	20	0.3	0.45	absolute
	30	2%	3%	percent
	40	3%	5%	percent
	60	6%	9%	percent
	>60	9%	14%	percent
FVS3	20	0.4	n/a	absolute
	30	3%	n/a	percent
	40	4%	n/a	percent
	60	8%	n/a	percent
	>60	11%	n/a	percent

*Deviating from section 2.3.1.2 of the General Supplement to the LPA the maximum BBB spread requirement shall be tripled during Stressed Market Conditions (SMC) pursuant to Section 2.2.1 of the General Supplement to the LPA.

Product Specific Supplement for Options on Futures on VSTOXX® Index

Validity: Until 31 December 2024

Contact: Ralf Huesmann, Product R&D Equity and Index, T +49-69-211-1 54 43, ralf.huesmann@eurex.com

Preamble

This Product Specific Supplement for Options on Futures on VSTOXX® Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

As of 01 September 2024, two Liquidity Provider schemes for Options on VSTOXX Futures (OVS2) will be offered as follows:

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence*	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
OVS2_1	OVS2	✓						✓
OVS2_2	OVS2	✓						✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of Options on VSTOXX Futures, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	OVS2_1	OVS2_2
Order book	Basis	50%	100%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total		50%
Eurex EnLight	Basis	50%	100%
	Package	-	-
	Strategy	-	-
	EnLight	-	-
	Total		50%
TES	Basis	50%	100%
	Package	-	-
	Strategy	-	-
	Total		50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	OVS2_1	OVS2_2
Quotation Period:	09:15 – 17:30 CE(S)T	09:15 – 17:30 CE(S)T
Required Coverage:	90%	80%
Maturity Range:	The first six expirations need to be quoted	The first six expirations need to be quoted
Strike Price Window:	5 OTM / 1 ATM / 4 ITM (i.e. 10 strikes out of a window of 14 strikes)	5 OTM / 1 ATM / 4 ITM (i.e. 10 strikes out of a window of 14 strikes)
Minimum Quote Size:	500 contracts on the bid and ask side for expirations 1-3; 200 contracts on the bid and ask side for expirations 4-6	1500 contracts on the bid and ask side for expirations 1-2; 1000 contracts on the bid and ask side for expirations 3-4; 500 contracts on the bid and ask side for expirations 5-6
Maximum Spread:	Spread Class "OVS2_1" (cp. Sec 5.1)	Spread Class "OVS2_2" (cp. Sec 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on Futures on VSTOXX[®] Index is offered in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OVS2_1	OVS2_2
Revenue Sharing Pool:	Up to 25% of the net revenues (revenues from trading and clearing minus Liquidity Provider rebates) of the product OVS2	Up to 35% of the net revenues (revenues from trading and clearing minus Liquidity Provider rebates) of the product OVS2: 20% if only 1 LP fulfils, 25% if 2 LPs fulfil, 30% if 3 LPs fulfil, 35% if >3 LPs fulfil
Participation Condition:	Fulfilment of Basis Block requirements of the scheme OVS2_1	Fulfilment of Basis Block requirements of the schemes OVS2_1 and OVS2_2
Number of Participants:	Not limited	Not limited
Qualification criterion:	All fulfilling Liquidity Providers of the scheme OVS2_1 participate	All fulfilling Liquidity Providers, who fulfil the scheme OVS2_1 and OVS2_2 participate
Distribution Method:	The market share in trading volume in M accounts (order book and off book) of each fulfilling Liquidity provider will be rounded to two decimals (e.g. 10.33%) and multiplied by the revenue sharing pool	40% based on volume share of all fulfilling LPs of scheme OVS2_2 on M-account (order book) and 60% based on volume share of all fulfilling LPs of scheme OVS2_2 on M-account (TES)

Please note: Revenue Sharing under the scheme OVS2_2 is only paid to those Liquidity providers, who also qualify for the scheme OVS_1

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread			Unit
		Exp. 1-2	Exp 3-4	Exp. 5-6	
OVS2_1	2.0	0.15	0.25	0.40	absolute
	20.0	8%	12.5%	20%	percent
		1.5	2.5	4.0	absolute
OVS2_2	1.0	0.10	0.15	0.40	absolute
	2.0	0.15	0.25	0.40	absolute
	12.5	8%	12.5%	20%	percent
		1.0	1.5	2.5	absolute

Product Specific Supplement for Eurex Daily Futures on Mini-KOSPI 200 Futures

Validity: Until 31 December 2024

Contact: Floris Florquin Sascha Semroch, Product R&D Equity and Index, T +44-207-862-7662/49 69-211-1578, floris.florquinsascha.semroch@eurex.com

Preamble

This Product Specific Supplement for Eurex Daily Futures on Mini-KOSPI 200 Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Eurex Daily Futures on Mini-KOSPI 200 Futures is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FMK2	Eurex Daily Futures on Mini-KOSPI 200 Futures	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FMK2
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FMK2
Quotation Period:	10:00 – 17:30 CET or 11:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted 5 trading days prior to expiry the second month can be quoted instead
Minimum Quote Size:	10 contracts on the bid and ask side
Maximum Spread:	0.20 (absolute)

Product Specific Supplement for Futures on ATX[®] Index

Validity: Until 31 December 20242025

Contact: Floris FlorquinSascha Semroch, Product R&D Equity and Index, T +494-20769-862211-766215078, floris.florquinsascha.semroch@eurex.com

Preamble

This Product Specific Supplement for Futures on ATX[®] Index (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Futures on ATX[®] Index is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FATX	FATX	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FATX
Order book	Basis	70%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	70%
Eurex EnLight	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%
TES	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	FATX	
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The first two expirations need to be quoted	
Minimum Quote Size:	10 contracts on the bid and ask side	
Maximum Spread:	0.75%	

Product Specific Supplement for Futures on CECE[®] EUR Index

Validity: Until 31 December 20254

Contact: Floris Florquin/Sascha Semroch, Product R&D Equity and Index, T +44-207-7862-766249-69-211-15078, floris.florquinsascha.semroch@eurex.com

Preamble

This Product Specific Supplement for Futures on CECE[®] EUR Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Futures on CECE[®] EUR Index is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
FCEE	FCEE	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	70%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	70%
Eurex EnLight	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%
TES	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FCEE
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The first two expiration months need to be quoted
Minimum Quote Size:	10 contracts on the bid and ask side
Maximum Spread:	1.00 %

Product Specific Supplement for Dividend Futures on EURO STOXX 50[®] Index

Validity: Until 31 December 202524

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Dividend Futures on EURO STOXX 50[®] Index (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Two Liquidity Provider schemes for Dividend Futures on EURO STOXX 50[®] Index are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FEXD 1	FEXD	✓							
FEXD-2	FEXD	✗							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FEXD 1	FEXD-2
Order book	Basis	540%	60%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	540%	60%
Eurex EnLight	Basis	540%	60%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	540%	60%
TES	Basis	540%	60%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	540%	60%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FEXD 1	FEXD 2
Quotation Period:	09:00 – <u>18:00</u> 17:30 CE(S)T	09:00 – 22:00 CE(S)T
Required Coverage:	67%	67%
Maturity Range:	All maturities. The first ten December expirations and the first two June expirations need to be quoted	
Minimum Quote Size:	<u>50 contracts on the bid and ask side for March expirations;</u> 75 contracts on the bid and ask side for June expirations 1-2; <u>50 contracts on the bid and ask side for September expirations;</u> 150 contracts on the bid and ask side for December expirations 1-3; 100 contracts on the bid and ask side for December expirations 4-6; 50 contracts on the bid and ask side for December expirations 7-10	
Maximum Spread:	<u>8% for all March expirations</u> 6% for all June expirations <u>6% for September expirations</u> 3% for all December expirations 1-3 <u>3% for December expirations 4-7</u> <u>4% for December expirations 8-10</u>	

Product Specific Supplement for Equity Index-Futures on DAX and Euro STOXX 50 during Asian trading hours

Validity: Until 31 December 20254

Contact: Ralf Huesmann, Product R&D Equity and Index, T +49-69-211-1 54 43, ralf.huesmann@eurex.com

Preamble

This Product Specific Supplement for Equity Index-Futures on DAX and Euro STOXX 50 Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Six liquidity provider schemes and revenue sharing schemes for Mini-DAX Futures (FDXM), DAX Futures (FDAX) and Euro STOXX 50 Futures (FESX) are offered.

For the avoidance of doubt: For FESX and FDAX there is already a Liquidity Provider Scheme without monetary incentives in place. This scheme will be independent of the scheme during Asian trading hours.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Revenue Sharing
THX-FDXM 1	FDXM	✓					✓	✓
THX-FDXM 2	FDXM	✓					✓	✓
THX-FDAX 1	FDAX	✓					✓	✓
THX-FDAX 2	FDAX	✓					✓	✓
THX-FESX 1	FESX	✓					✓	✓
THX-FESX 2	FESX	✓					✓	✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. However, the fee rebates will only be granted for trading volumes in the order book (M-Account) during the extended trading hours from 01:00 am to 08:00 am CE(S)T, but not for the Eurex core trading hours. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

Mini-DAX Futures	THX-FDXM1	THX-FDXM2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	4 contracts	10 contracts
Maximum Spread:	12 absolute (Index Points)	16 absolute (Index Points)

DAX Futures	THX-FDAX1	THX-FDAX2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	1 contract	3 contracts
Maximum Spread:	12 absolute (Index Points)	16 absolute (Index Points)

Euro STOXX 50 Futures	THX-FESX1	THX-FESX2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	20 contracts	50 contracts
Maximum Spread:	3 absolute (Index Points)	4 absolute (Index Points)

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Mini-DAX Futures, DAX-Futures and Euro STOXX 50 Futures for trading volumes during the extended trading hours from 01:00 am to 08:00 am CE(S)T is offered up to and including 31 December 2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FDXM, FDAX, FESX
Revenue Sharing Pool:	FDXM, FDAX: Up to 30% of the net revenues generated in the Asian trading hours in the respective product FESX: Up to 20% of the net revenues generated in the Asian trading hours in the respective product
Participation Condition:	Fulfilment of Basis Block requirements in one of the two schemes per product
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Futures on STOXX® and DAX® ESG IndicesValidity: ~~From 1 February 2024~~ until 31 December 20254

Contact: Christine Heyde, Equity & Index Product Design, T +49-69-211-1 56 98, christine.heyde@eurex.com

Preamble

This Product Specific Supplement for Futures on STOXX® Europe 600 ESG-X (FSEG), STOXX® USA 500 ESG-X (FSUS), Futures on EURO STOXX 50® ESG (FSSX), Futures on EURO STOXX 50® Low Carbon (FSLC), Futures on STOXX® Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco (FSCI), Futures on DAX50® ESG (FSDX), Futures on STOXX® Europe ESG Leaders Select 30 (FSLs) and Futures on STOXX® Europe 600 SRI (FSRI) Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® Europe 600 ESG-X (FSEG), STOXX® USA 500 ESG-X (FSUS), EURO STOXX 50® ESG (FSSX), EURO STOXX 50® Low Carbon Index (FSLC), STOXX® Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco (FSCI), DAX 50® ESG (FSDX), ~~on~~ STOXX® Europe ESG Leaders Select 30 (FSLs) and Futures on STOXX® Europe 600 SRI (FSRI) Indices is offered. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
<u>FSEGESG-X/Climate Futures</u>	FSEG, FSLC, FSCI, FSUS, FSSX, FSDX, FSLs, FSRI	✓	✓				✓		✓
<u>FSSX</u>	<u>FSSX</u>	✓					✓		✓
<u>FSDX</u>	<u>FSDX</u>	✓					✓		✓
<u>FSRI</u>	<u>FSRI</u>	✓					✓		✓
<u>FSLs</u>	<u>FSLs</u>	✓					✓		
<u>FSUS</u>	<u>FSUS</u>	✓					✓		
<u>FSLC</u>	<u>FSLC</u>	✓					✓		
<u>FSCI</u>	<u>FSCI</u>	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in Sec. 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Sec. 3 of the General Supplement to the LPA in accordance with the table below. ~~A multiple refund will not take place upon fulfilment of more than one scheme in one product.~~ The evaluation takes place on a monthly basis.

Execution type	Building Block	ESG
Order book	Basis	450%
	Package	40%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	890%
Eurex EnLight	Basis	340%
	Package	30%
	Strategy	-
	Eurex EnLight	-
	Total	670%
TES	Basis	340%
	Package	30%
	Strategy	-
	Eurex EnLight	-
	Total	670%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

ESG				
Quotation Period:	09:00 – 17:30 CE(S)T			
Required Coverage:	70%			
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration. Liquidity Providers may choose to quote either the front month or the second expiration month			
Minimum Quote Size:	50 contracts on the bid and ask side for DAX ESG (FSDX, FSRI)		100 contracts on the bid and ask side STOXX ESG (FSEG, FSUS, FSLC, FSCI, FSSX, FSL)	
Maximum Spread:	FSEG: 0.3%	FSUS: 0.2% FSLC: 0.7%	FSCI: 0.7% FSSX, FSDX, FSRI: 0.4%	FSL: 0.5%

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	FSEG	FSSX	FSDX	FSRI
Quotation Period:	09:00 – 17:30 CE(S)T			
Required Coverage:	70%			
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration. Liquidity Providers may choose to quote either the front month or the second expiration month			
Minimum Quote Size (on the bid and ask side):	100 contracts	100 contracts	50 contracts	50 contracts
Maximum Spread:	0.3%	0.4%	0.4%	0.4%

	FSL	FSUS	FSLC	FSCI
Quotation Period:	09:00 – 17:30 CE(S)T			
Required Coverage:	70%			
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration. Liquidity Providers may choose to quote either the front month or the second expiration month			
Minimum Quote Size (on the bid and ask side):	100 contracts	100 contracts	100 contracts	100 contracts
Maximum Spread:	0.5%	0.2%	0.7%	0.7%

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	ESG
Package components:	4 Futures 8 Futures (FSEG, FSUS, FSLC, FSCI, FSDX, FSSX, FSLI, FSRI)
Fulfilment Criterion:	Fulfilment of Basis Block requirements in <u>at least three</u> five products, ESG-X Europe 600 mandatory
Number of exceptions:	Three <u>One</u>
Mandatory products:	FSEG

4. Other Monetary Incentive Schemes: Revenue Sharing

A revenue sharing scheme is offered for Futures on STOXX® Europe 600 ESG-X (FSEG), EURO STOXX 50® ESG (FSSX), DAX 50® ESG (FSDX) and Futures on STOXX® Europe 600 SRI (FSRI)-ESG Futures in accordance with Sec. 3.1.2 of the General Supplement to the LPA.

~~The scheme applies to each product individually.~~ The evaluation takes place on a monthly basis.

	ESG
Revenue Sharing Pool:	Up to 20 <u>5</u> % of the net revenues of the respective product
Participation Condition:	Fulfilment of Basis Block requirements <u>and Package Building Block requirements</u> of the products
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	<u>Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product</u> Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 13% of the net revenues, while 6% will be shared with the Liquidity Provider ranked 2 as well as with the Liquidity Provider ranked 3 - If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues - If only one Liquidity Provider qualifies, this Liquidity Provider receives 25% of the net revenues

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

Product Specific Supplement for Futures on EURO STOXX® Banks and STOXX® Europe 600 Banks Index Dividend

Validity: Until 31st December 20254

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Futures on EURO STOXX® Banks and STOXX® Europe 600 Banks Index Dividend (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on EURO STOXX® banks and STOXX® Europe 600 Banks Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FEBD	FEBD	✓							
FSBD	FSBD	✓							

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FEBD	FSBD
Order book	Basis	40%	40%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	40%	40%
Eurex EnLight	Basis	40%	40%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	40%	40%
TES	Basis	40%	40%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	40%	40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FEBD	FSBD
Quotation Time:	09:00 – 17:30 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The first seven December expirations and the first two June expirations need to be quoted	The first five expirations need to be quoted
Minimum Quote Size:	50 contracts on the bid and ask side for June expirations 1-2; 50 contracts on the bid and ask side for December expirations 1-3; 25 contracts on the bid and ask side for December expirations 4-7	50 contracts on the bid and ask side for expirations 1-3; 25 contracts on the bid and ask side for expirations 4-5;
Maximum Spread:	12% for June expiration 1; 15 20% for June expiration 2; 10% for December expirations 1-3; 12% for December expirations 4-5; 15 20% for December expirations 6-7	10% for expirations 1-3; 12% for expirations 4-5

Liquidity Provider Scheme for Options on EURO STOXX 50® Index Dividend

Validity: Until 31st December 20254

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Options on EURO STOXX 50® Index Dividend (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on EURO STOXX 50® Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OECD1	OECD	✓							
OECD2	OECD	✓							

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OECD1	OECD2
Order book	Basis	50%	75%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	50%	75%
Eurex EnLight	Basis	50%	75%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	50%	75%
TES	Basis	50%	75%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	50%	75%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	OEXD1	OEXD2
Quotation Time:	09:00 – 17:30 CE(S)T	09:00 – 17:30 CE(S)T
Required Coverage:	70%	80%
Maturity Range:	The first three expirations need to be quoted	The first five expirations need to be quoted
Strike Price Window:	5 out of 9 Asymmetric quotation is allowed	7 out of 11 Asymmetric quotation is allowed
Minimum Quote Size:	25 contracts on the bid and ask side	50 contracts on the bid and ask side for expiration 1-2 25 contracts on the bid and ask side for expiration 3-4 10 contracts on the bid and ask side for expiration 5
Maximum Spread:	Spread Class "OEXD1" (cp. Sec 4.1)	Spread Class "OEXD2" (cp. Sec 4.1)

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread		Unit
		Exp. 1-3	Exp. 4-5	
OEXD1, OEXD2	3.99	2.40	2.00	absolute
	19.99	60%	50%	percent
	>20.00	10.00	10.00	absolute

Product Specific Supplement for Options on STOXX® and DAX® ESG Indexes

Validity: Until 31 December 2025

Contact: Christine Heyde, Equity & Index Product Design, T +49-69-211-1 56 98, christine.heyde@eurexchange.com

Preamble

This Product Specific Supplement for Options on STOXX® Europe 600 ESG-X, EURO STOXX 50® ESG and DAX 50® ESG Indexes (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on STOXX® Europe 600 ESG-X Index, EURO STOXX 50® ESG and DAX 50® ESG Indexes is offered until further notice. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ESG Options	OSEG, OSSX, OSDX	✓	✓		✓	✓	✓	✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OSEG, OSSX, OSDX
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to the product :

	OSEG, OSSX, OSDX
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	85%
Maturity Range:	The first six expirations need to be quoted
Strike Price Window:	5 out of 7
Minimum Quote Size:	25 contracts on the bid and ask side for DAX ESG (OSDX) 50 contracts on the bid and ask side for STOXX ESG (OSEG, OSSX)
Maximum Spread:	Spread Class “ESG Options” (cp. Sec. 5.1)

3.2. Package Block Requirements

	ESG Options
Package components:	3 Options (OSEG, OSDX, OSSX)
Fulfilment Criterion:	Fulfilment of Basis Block requirements in two products
Number of exceptions:	One
Mandatory products:	None

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on STOXX[®] Europe 600 ESG-X Index is offered as of 1 January 2025⁴ until 31 December 2025⁴ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OSEG	OSSX, OSDX
Revenue Sharing Pool:	Up to 30% of the net revenues	Up to 25% of the net revenues
Participation Condition:	Fulfilment of Basis Building Block requirements	
Number of Participants:	Up to 3	
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers	

Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 7.5% with the Liquidity Provider ranked 3	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 12.5% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 5% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues. If only one Liquidity Provider qualifies, this Liquidity Provider receives 25% of the net revenues.
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VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OSEG, OSSX	5.3	0.8	absolute
	53.3	15%	percent
		8	absolute

Spread Class	Bid up to	Maximum Spread	Unit
OSDX	13.3	2	absolute
	133.3	15%	percent
		20	absolute

Product Specific Supplement for Dividend Futures on EURO STOXX® Select Dividend 30 Index

Validity: Until 31st December 20245

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Futures on EURO STOXX® Select Dividend 30 Index Dividend (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on EURO STOXX® Select Dividend 30 Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FD3D	FD3D	✓							

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FD3D
Order book	Basis	40%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	40%
Eurex EnLight	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%
TES	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FD3D
Quotation Time:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The first five expirations need to be quoted
Minimum Quote Size:	50 contracts on the bid and ask side
Maximum Spread:	5% for expirations 1-3; 8% for expirations 4-5

Product Specific Supplement for Equity Index-Futures on Euro STOXX Banks and STOXX Europe 600 and VSTOXX-Futures during Asian trading hours

Validity: Until 31 December 20254

Contact: Ralf Huesmann, Product R&D Equity and Index, T +49-69-211-1 54 43, ralf.huesmann@eurex.com

Preamble

This Product Specific Supplement for Equity & Volatility Index-Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Six liquidity provider schemes are offered for the following products during Asian trading hours: STOXX Europe 600 Futures (FXXP), Euro STOXX Banks Futures (FESB) and VSTOXX Futures (FVS).

For the avoidance of doubt: For some of the products there might already be Liquidity Provider Schemes with or without monetary incentives in place. Those schemes will be independent of the scheme during Asian trading hours.

1) Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Revenue Sharing
THX-FESB 1	FESB	✓					✓	
THX-FESB 2	FESB	✓					✓	
THX-FXXP 1	FXXP	✓					✓	
THX-FXXP 2	FXXP	✓					✓	
THX-FVS 1	FVS	✓					✓	
THX-FVS 2	FVS	✓					✓	

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2) Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. However, the fee rebates will only be granted for trading volumes in the order book (M-Account) during the extended trading hours from 01:00 am to 08:00 am CE(S)T, but not for the Eurex core trading hours. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Products	Execution type	Building Block	Upon fulfilment of at least one scheme
FESB, FXXP, FVS	Order book	Basis	100%
		Package	-
		Strategy	-
		Larger Size	-
		Tighter Spread	-
		Total	100%

3) Building Block Requirements

a) Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

Euro STOXX Banks Futures	THX-FESB1	THX-FESB2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	70%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	30 contracts	60 contracts
Maximum Spread:	0.35 absolute (Index Points)	0.45 absolute (Index Points)

STOXX Europe 600 Futures	THX-FXXP1	THX-FXXP2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	70%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	10 contracts	30 contracts
Maximum Spread:	0.7 absolute (Index Points)	0.9 absolute (Index Points)

VSTOXX Futures	THX-FVS1	THX-FVS2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	70%	
Maturity Range:	The first two expiries need to be quoted	
Minimum Quote Size (Bid & Ask):	20 contracts	50 contracts
Maximum Spread:	See spread class below	See spread class below

Spread Class*	Bid up to	Maximum Spread	Unit
THX-FVS1	20	0.35	absolute (Points)
	30	2.5%	percent
	40	3.5%	percent
	60	7.5%	percent
	>60	11%	percent
THX-FVS2	20	0.45	absolute (Points)

	30	3.5%	percent
	40	5%	percent
	60	10%	percent
	>60	13%	percent

*Deviating from section 2.3.1.2 of the General Supplement to the LPA the maximum BBB spread requirement shall be tripled during Stressed Market Conditions (SMC) pursuant to Section 2.2.1 of the General Supplement to the LPA.

4) Other monetary incentive schemes:

a) Stipends

In addition to rebates, also stipends are paid for the products as shown in the table below:

Stipends:	Fixed incentives: Per product and month, €2,000 USD are paid to the Liquidity providers, who are fulfilling one of the two schemes.
Number of Participants:	Stipends are paid to a maximum of three <u>two</u> Liquidity Providers in each product per month
Maximum pay-out	Should there be in any of the three products more Liquidity Providers, the stipends will only be paid to those, who have the highest number of traded contracts in that particular product in the order book (M-account only) during THX hours
Participation Condition:	Fulfillment of Basis Building Block requirement in one or more of the schemes during the offered quotation period

VAT on the stipends shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid incentives.

Please note: As theoretically members participating in the stipend scheme can receive incentives exceeding their actual fees, the stipends will be handled via invoices rather than the standard billing process. In order to receive a payment, eligible Liquidity Providers will be required to provide a quarterly invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Derivatives – Product Design, Mergenthalerallee 61, 65760 Eschborn, send via email to: ralf.huesmann@eurex.com.

Product Specific Supplement for Eurex Daily Futures on KOSPI 200 Futures

Validity: Until 31 December 20254

Contact: Floris Florquin/Sascha Semroch, Product R&D Equity and Index, T +4449-207-862-766269-211-15078, floris.florquinsascha.semroch@eurex.com

Preamble

This Product Specific Supplement for Eurex Daily Futures on KOSPI 200 Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Eurex Daily Futures on KOSPI 200 Futures is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FBK2	Eurex Daily Futures on KOSPI 200 Futures	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FBK2
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FBK2
Quotation Period:	10:00 – 17:30 CET or 11:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted 5 trading days prior to expiry the second expiry month can be quoted instead
Minimum Quote Size:	2 contracts on the bid and ask side
Maximum Spread:	0.10 (absolute)

Product Specific Supplement for Futures on FTSE® 100 Index

Validity: Until 31 December 2024

Contact: Floris Florquin, Product R&D Equity and Index, T +44-207-862-7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for FTSE® 100 Index Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the LPA.

A Liquidity Provider schemes for FTSE® 100 Index Futures will be offered in the form of fee rebates. Furthermore, Additional Supporter Incentives are offered for outright contracts (FTUK_ST) and calendar spread strategy, (FTUK_ST_CS) and will run from 1st September January 2024, until 31st December March 2024-2025 for outright contracts and from 1st September January 2024-2025 to 31st December March 2024-2025 for calendar spread strategy.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FTUK 1	FTUK	✓					✓		
FTUK 2	FTUK	✓					✓		
FTUK_ST	FTUK								
FTUK_ST_CS	FTUK								

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements in FTUK 1 or FTUK2 of the product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme (FTUK 1, FTUK 2)
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%
TES	Basis	50%

	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FTUK 1	FTUK 2
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	10 contracts on the bid and ask side	5 contracts on the bid and ask side
Maximum Spread:	2 absolute (Index Points)	1.5 absolute (Index Points)

4. Other monetary incentive schemes

4.1. Additional Supporter Incentive

Two Additional Supporter Incentives are offered from 1st ~~September~~ January 2025, until 31st ~~December~~ March 2024 2025 for outright contracts and from 1st ~~September~~ January 2025 to 31st ~~December~~ March 2025 for calendar spread strategy in the form of a monthly payment (net of VAT) in order to support the trading activity in FTSE® 100 Futures, These Additional Supporter Incentives are offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: floris.florquin@eurex.com. The payment of the Additional Supporter Incentive will be made only after the invoice has been received.

4.1.1 Outright contracts

	FTUK_ST
Payment Amount (Net of VAT)	Up to GBP 20,000
Term of the scheme	From 1 st September January 2024-2025 to 31 st December March 2025.
Participation Condition	Fulfilment of quotation period, minimum coverage, maximum spread, minimum quote size and maturity range , as specified below, during a month.
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Minimum Quote Size:	5 contracts on the bid and ask side
Maximum Spread:	First expiration: 1 absolute (Index Points) Second expiration:

	<ul style="list-style-type: none"> • between ten and six exchange days prior to expiration: 1.5 absolute (Index Points) • five days prior to expiration: 1.0 absolute (Index Points)
Maturity Range:	The front expiration need to be quoted. Ten exchange days prior to expiration, Liquidity Providers have to quote both the front expiration and the second expiration.
Qualification Criterion	The top 5-3 Liquidity Providers, who fulfilled the participation condition; ranked according to their share of passive executed trading order book volume in M-accounts of all qualifying Liquidity Providers in FTSE® 100 Futures (FTUK).
Number of Participants	Up to 53
Distribution Frequency	Payments will be distributed on a monthly basis
Distribution Method	Depending on their rank, the top 5-3 Liquidity Providers who fulfilled the participation condition will receive the following payments: In non-expiration months October-January, February and November-20245 : Top 1 Liquidity Provider: GBP 15,000 Top 2 Liquidity Provider: GBP 12,500 Top 3 Liquidity Provider: GBP 10,000 Top 4 Liquidity Provider: GBP 4,000 Top 5 Liquidity Provider: GBP 3,000 In expiration months September and December <u>March 20242025</u> : Top 1 Liquidity Provider: GBP 20,000 Top 2 Liquidity Provider: GBP 17,500 Top 3 Liquidity Provider: GBP 15,000 Top 4 Liquidity Provider: GBP 4,000 Top 5 Liquidity Provider: GBP 3,000

4.1.2 Calendar spread strategy

	FTUK_ST_CS
Payment Amount (Net of VAT)	Up to GBP 5,000
Term of the scheme	From 1 st September-January 20245 to 31 st December-March 20242025 .
Participation Condition	Fulfilment of below quotation period, minimum coverage, maximum spread, minimum quote size and maturity range during a month.
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	75%
Minimum Quote Size:	Between ten and six exchange days prior to expiration: 20 contracts on the bid and ask side Five exchange days prior to expiration : 100 contracts on the bid and ask side
Maximum Spread:	1.0 absolute (Index Points)
Maturity Range:	Ten exchange days prior to expiration, Liquidity Providers have to quote the calendar spread between the front and the next quarterly expiry. No requirements on the expiration day.
Qualification Criterion	The top 5 Liquidity Providers, who fulfilled the participation condition; ranked according to their share of passive executed trading order book volume in M-accounts of all qualifying Liquidity Providers in FTSE® 100 Futures (FTUK).
Number of Participants	Up to 53

Distribution Frequency	Payments will be distributed on a monthly basis
Distribution Method	Depending on their rank, the top 35 Liquidity Providers who fulfilled the participation condition will receive the following payments: Top 1 Liquidity Provider: GBP 5,000 Top 2 Liquidity Provider: GBP 5,000 Top 3 Liquidity Provider: GBP 5,000 Top 4 Liquidity Provider: GBP 2,500 Top 5 Liquidity Provider: GBP 2,500

Product Specific Supplement for Options on FTSE® 100 Index

Validity: Until 31 December 20254

Contact: Floris Florquin, Product R&D Equity and Index, T +44-207-862-7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for Options on FTSE® 100 Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider schemes for Options on FTSE® 100 Index is offered until further notice. ~~Additionally, a revenue sharing schemes will be offered.~~

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OTUK	OTUK	✓			✓		✓	✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OTUK
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	20%
	Tighter Spread	-
	Total	70%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	10%
	Total	60%
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	10%
	Total	60%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OTUK
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	75%
Maturity Range:	The first seven expirations need to be quoted
Strike Price Window:	5 out of 7
Minimum Quote Size:	20 contracts on the bid and ask side
Maximum Spread:	Spread Class "OTUK" (cp. Sec. 5.1)

4. ~~Other monetary incentive schemes: Revenue Sharing~~

~~One revenue sharing scheme for Options on FTSE® 100 Index is offered as of 01 January 2024 until 31 January 2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.~~

	OTUK
Revenue Sharing Pool:	Up to 20% of the net revenues of the product OTUK
Participation Condition:	Fulfilment of Basis Building Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on all accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers.
Distribution Method:	10% of the net revenues are distributed proportionally among all participating liquidity providers according to their share of trading volume all accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers. 10% of the net revenues are distributed equally between all qualifying Liquidity Providers

~~VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.~~

5.4. Quotation Requirements**5.4.4.1. Available Spread Classes**

Spread Class	Bid up to	Maximum Spread	Unit
OTUK	20.0	3.0	absolute (Index Points)
	200.0	15%	percent
		30.0	absolute (Index Points)

Product Specific Supplement for Micro Futures on DAX[®], EURO STOXX 50[®] and SMI[®]

Validity: From 01 January Until 31 December 20254

Contact: Tobias Ehinger, Product R&D Equity and Index, T +49-69-211-1 23 13, tobias.ehinger@eurex.com

Preamble

This Product Specific Supplement for Micro-DAX[®], Micro-EURO STOXX 50[®] and Micro-SMI[®] Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

Six Liquidity Provider schemes and three revenue sharing schemes for Micro-DAX[®] (FDXS), Micro-EURO STOXX 50[®] (FSXE) and Micro-SMI[®] (FSMS) Futures will be offered.

These schemes are valid only during European & US trading hours. Fee rebates as well as revenue sharing will only be granted for trading volumes during those trading hours defined in the respective Liquidity Provider/Revenue Sharing scheme.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
FDXS 1	FDXS	✓					✓	✓
FDXS 2	FDXS	✓					✓	✓
FSXE 1	FSXE	✓					✓	✓
FSXE 2	FSXE	✓					✓	✓
FSMS 1	FSMS	✓					✓	✓
FSMS 2	FSMS	✓					✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	60%
	Package	30%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	90%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FDXS 1 European hours	FDXS 2 US hours
Quotation Period:	08:00 – 17:30 CE(S)T	15:30 – 22:00 CE(S)T
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	10 contracts on the bid and ask side	10 contracts on the bid and ask side
Maximum Spread:	5 absolute (Index Points)	5 absolute (Index Points)

	FSXE 1 European hours	FSXE 2 US hours
Quotation Period:	08:00 – 17:30 CE(S)T	15:30 – 22:00 CE(S)T
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	50 contracts on the bid and ask side	50 contracts on the bid and ask side
Maximum Spread:	5 absolute (Index Points)	5 absolute (Index Points)

	FSMS 1 European hours	FSMS 2 US hours
Quotation Period:	08:00 – 17:30 CE(S)T	15:30 – 22:00 CE(S)T
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	5 contracts on the bid and ask side	5 contracts on the bid and ask side
Maximum Spread:	8 absolute (Index Points)	8 absolute (Index Points)

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	Micro Futures 1
Package components:	FDXS, FSXE, FSMS
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in at least two products

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing schemes for Micro-DAX[®] (FDXS), Micro-EURO STOXX 50[®] (FSXE) and Micro-SMI[®] (FSMS) Futures for trading volumes during the European/US hours are offered from 01 January 20254 until 31 December 20254 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FDXS, FSXE, FSMS
Revenue Sharing Pool:	Up to 25% of the net revenues generated in European/US trading hours in the respective product
Participation Condition:	Fulfilment of Basis Block requirements in one of the two schemes per product and of the Package Building Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Micro Futures on DAX[®] and EURO STOXX 50[®] during Asian trading hours

Validity: Until 31 December 2025

Contact: Ralf Huesmann, Product R&D Equity and Index, T +49-69-211-1 54 43, ralf.huesmann@eurex.com

Preamble

This Product Specific Supplement for Micro-DAX[®] and Micro-EURO STOXX 50[®] (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

Two Liquidity Provider schemes and revenue sharing schemes for Micro-DAX[®] (FDXS) and Micro-EURO STOXX 50[®] (FSXE) will be offered.

These schemes are valid only during Asian trading hours. Fee rebates as well as revenue sharing will only be granted for trading volumes during those trading hours defined in the respective Liquidity Provider/Revenue Sharing scheme.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
THX-FDXS 1	FDXS	✓					✓	✓
THX-FSXE 1	FSXE	✓					✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FSXE: Upon fulfilment of at least one scheme	FDXS: Upon fulfilment of at least one scheme
Order book	Basis	100%	75%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total		100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	THX-FDXS 1 Asian hours
Quotation Period:	01:00 – 08:00 CE(S)T
Required Coverage:	80%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	5 contracts on the bid and ask side
Maximum Spread:	12 absolute (Index Points)

	THX-FSXE 1 Asian hours
Quotation Period:	01:00 – 08:00 CE(S)T
Required Coverage:	80%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	10 contracts on the bid and ask side
Maximum Spread:	4 absolute (Index Points)

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing schemes for Micro-DAX[®] (FDXS) and Micro-EURO STOXX 50[®] (FSXE) Futures for trading volumes during the extended trading hours from 01:00 am to 08:00 am CE(S)T are offered up to and including 31 December 2025~~3~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FDXS, FSXE
Revenue Sharing Pool:	FDXS: Up to 30% of the net revenues generated in Asian trading hours in the respective product FSXE: Up to 75% of the net revenues generated in Asian trading hours in the respective product
Participation Condition:	Fulfilment of Basis Block requirements of the respective product
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Total Return Futures on FTSE® 100 Index

Validity: Until 31 December 20242025

Contact: Stuart Heath, Product R&D Equity and Index, T +44-207-862-72 53, stuart.heath@eurex.com

Preamble

This Product Specific Supplement for Total Return Futures on FTSE® 100 Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Three Liquidity Provider schemes for Total Return Futures on FTSE® 100 Index are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
TTUK 1	TTUK	✓							
TTUK 2	TTUK	✓							
TTUK 3	TTUK	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	TTUK 1	TTUK 2	TTUK 3
Order book	Basis	50%	100%	100%
	Package	-	-	-
	Strategy	-	-	-
	Larger Size	-	-	-
	Tighter Spread	-	-	-
	Stress Presence	-	-	-
	Total	50%	100%	100%
Eurex EnLight	Basis	-	-	-
	Package	-	-	-
	Strategy	-	-	-
	Eurex EnLight	-	-	-
	Total	-	-	-
TES	Basis	50%	100%	100%
	Package	-	-	-
	Strategy	-	-	-
	Eurex EnLight	-	-	-
	Total	50%	100%	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	TTUK 1	TTUK 2	TTUK 3
Quotation Period:	10:15 – 17:25 CE(S)T		
Required Coverage:	40%	67%	67%
Maturity Range:	The first 16 expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted	All expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted	All expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted
Minimum Quote Size:	50 contracts on the bid and ask side for the first 4 expirations; 25 contracts on the bid and ask side for all other expirations		10 contracts on the bid and ask side
Maximum Spread:	Spread Class "TTUK" (cp. Sec 4.1)		Spread Class "TTUK 3 ⁴ " (cp. Sec 4.1)

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Maximum Spread		Unit
	Exp 1-14	Exp. > 14	
TTUK	12.0	20.0	absolute (Basis Points)
TTUK 1 TTUK 3	5.0	8.0	absolute (Basis Points)

Product Specific Supplement for FTSE[®] 100 Declared Dividend Index Futures

Validity: Until 31 December 20254

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for FTSE[®] 100 Declared Dividend Index Futures Dividend Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider schemes for FTSE[®] 100 Declared Dividend Index Futures is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
FTDD	FTDD	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FTDD
Order book	Basis	80%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	80%
Eurex EnLight	Basis	80%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	80%
TES	Basis	80%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	80%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FTDD
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The first seven December expirations and the first two June expirations need to be quoted
Minimum Quote Size:	50 contracts on the bid and ask side for all expirations
Maximum Spread:	6% for all June expirations 3% for the December expirations 1-3 5% for the December expirations 4-7

Product Specific Supplement for Total Return Futures on EURO STOXX® Banks Index

Validity: Until 31st December 20242025

Contact: Stuart Heath, Product R&D Equity and Index, T +44-207-862-72 53, stuart.heath@eurex.com

Preamble

This Product Specific Supplement for Total Return Futures on EURO STOXX® Banks Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Two Liquidity Provider schemes for Total Return Futures on EURO STOXX® Banks are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
TESB 1	TESB	✓							
TESB 2	TESB	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	TESB 1	TESB 2
Order book	Basis	50%	100%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	-	-
	Total	50%	100%
Eurex EnLight	Basis	-	-
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	-	-
TES	Basis	50%	100%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	50%	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	TESB 1	TESB 2
Quotation Period:	09:00 – 17:25 CE(S)T	
Required Coverage:	40%	60%
Maturity Range:	The first 10 expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted	All expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted
Minimum Quote Size:	100 contracts on the bid and ask side for the first 4 expirations 50 contracts on the bid and ask side for expirations 5 – 11 inclusive 25 contracts on the bid and ask side for all other expirations	
Maximum Spread:	Spread Class "TESB" (cp. Sec 4.1)	

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Maximum Spread		Unit
	Exp. 1-11	Exp. > 11	
TESB	15.0	25.0	absolute (Basis Points) absolute

Product Specific Supplement for Total Return Futures on EURO STOXX® Select Dividend 30 Index

Validity: Until 31st December 2024

Contact: Stuart Heath, Product R&D Equity and Index, T +44-207-862-72 53, stuart.heath@eurex.com

Preamble

This Product Specific Supplement for Total Return Futures on EURO STOXX® Select Dividend 30 Index (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Two Liquidity Provider schemes for the EURO STOXX® Banks Index are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
TEDV 1	TEDV	✓							
TEDV 2	TEDV	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	TEDV 1	TEDV 2
Order book	Basis	50%	100%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	-	-
	Total	50%	100%
Eurex EnLight	Basis	-	-
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	-	-
TES	Basis	50%	100%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	50%	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	TEDV 1	TEDV 2
Quotation Period:	09:00 – 17:25 CE(S)T	
Required Coverage:	30%	50%
Maturity Range:	The first 10 expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted	All expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted
Minimum Quote Size:	50 contracts on the bid and ask side for the first 4 expirations; 25 contracts on the bid and ask side for expirations 5 – 11 inclusive 10 contracts on the bid and ask side for all other expirations	
Maximum Spread:	Spread Class "TEDV" (cp. Sec 4.1)	

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Maximum Spread			Unit
	Exp 1-4	Exp. 5-11	Exp > 11	
TEDV	15.0	20.0	25.0	absolute (Basis Points) absolute

Product Specific Supplement for Futures on STOXX® Axioma Factor Indices

Validity: Until 31 December 20254

Contact: Sascha Semroch, Equity & Index Product Design, T +49-69-211-1 50 78, sascha.semroch@eurex.com

Preamble

This Product Specific Supplement for Futures on STOXX Europe 600 Industry Neutral Axioma Value, Size, Quality, Multi-Factor, Momentum and Low Risk Indices and for Futures on STOXX USA 500 Industry Neutral Axioma Value, Size, Quality, Multi-Factor, Momentum and Low Risk Indices (Futures on STOXX® Axioma Factor Indices) (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® Axioma Factor Indices is offered. ~~Additionally, a revenue sharing scheme is offered.~~

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
STXE 600/STXU 500 FI	FAXL, FAXA FAXM, FAXQ FAXS, FAXV FUAL, FUAA FUAM, FUAQ FUAS, FUAV	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	STXE 600/STXU 500 FI
Order book	Basis	80%
	Package	20%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	40%
	Package	20%
	Strategy	-
	Eurex EnLight	-
	Total	60%
TES	Basis	40%
	Package	20%
	Strategy	-
	Eurex EnLight	-
	Total	60%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	Futures on STOXX Europe 600 Axioma Factor indices	Futures on STOXX USA 500 Axioma Factor indices
Quotation Period:	09:00 – 17:30 CE(S)T	09:00 – 17:30 CE(S)T
Required Coverage:	70%	50%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	100 contracts on the bid and ask side	50 contracts on the bid and ask side
Maximum Spread:	0.5 %	0.8 %

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	Futures on STOXX Axioma Factor indices
Package components:	FAXL, FAXA, FAXM, FAXQ, FAXS, FAXV FUAL, FUAU, FUAM, FUAQ, FUAS, FUAV (12 products)
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in five products

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme is offered as of 1 January 2024 until 31 December 2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to each product individually. The evaluation takes place on a monthly basis

Futures on STOXX Axioma Factor indices																																											
Revenue Sharing Pool:	Up to 40% of the net revenues of the respective product																																										
Participation Condition:	Fulfilment of Basis Building Block requirements of the product																																										
Number of Participants:	Up to 5																																										
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers																																										
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers:																																										
	<table border="1"> <thead> <tr> <th>No of qualifying LPs</th> <th>5</th> <th>4</th> <th>3</th> <th>2</th> <th>1</th> </tr> </thead> <tbody> <tr> <td>Rank 1</td> <td>15%</td> <td>15%</td> <td>17.5%</td> <td>25%</td> <td>40%</td> </tr> <tr> <td>Rank 2</td> <td>10%</td> <td>12.5%</td> <td>12.5%</td> <td>15%</td> <td></td> </tr> <tr> <td>Rank 3</td> <td>7.5%</td> <td>7.5%</td> <td>10%</td> <td></td> <td></td> </tr> <tr> <td>Rank 4</td> <td>5%</td> <td>5%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Rank 5</td> <td>2.5%</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td>40%</td> <td>40%</td> <td>40%</td> <td>40%</td> <td>40%</td> </tr> </tbody> </table>	No of qualifying LPs	5	4	3	2	1	Rank 1	15%	15%	17.5%	25%	40%	Rank 2	10%	12.5%	12.5%	15%		Rank 3	7.5%	7.5%	10%			Rank 4	5%	5%				Rank 5	2.5%					Total	40%	40%	40%	40%	40%
	No of qualifying LPs	5	4	3	2	1																																					
	Rank 1	15%	15%	17.5%	25%	40%																																					
	Rank 2	10%	12.5%	12.5%	15%																																						
	Rank 3	7.5%	7.5%	10%																																							
	Rank 4	5%	5%																																								
Rank 5	2.5%																																										
Total	40%	40%	40%	40%	40%																																						

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Futures on Mini-MDAX[®]

Validity: Until 31 December 20254

Contact: Tobias Ehinger, Product R&D Equity and Index, T +49-69-211-1 23 13, tobias.ehinger@eurex.com

Preamble

This Product Specific Supplement for Mini-MDAX[®] Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

One Liquidity Provider scheme for Mini-MDAX[®] (FSMX) Futures will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
FSMX 1	FSMX	✓					✓	

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%
Eurex EnLight	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%
TES	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FSMX
Quotation Period:	08:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	20 contracts on the bid and ask side
Maximum Spread:	2%

Liquidity Provider Scheme for Options on EURO STOXX® Banks Index Dividend**Validity: Until 31st December 2025⁴****Contact:** Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com**Preamble**

This Product Specific Supplement for Options on EURO STOXX® Banks Index Dividend (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on EURO STOXX® Banks Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OEBD	OEBD	✓							

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OEBD
Order book	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%
Eurex EnLight	Basis	75%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	75%
TES	Basis	75%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	75%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	OEBD
Quotation Time:	09:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The first three (out of five) expirations need to be quoted
Strike Price Window:	5 out of 13 Asymmetric quotation is allowed
Minimum Quote Size:	10 contracts on the bid and ask side
Maximum Spread:	Spread Class "OEBD" (cp. Sec 4.1)

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread		Unit
		Exp. 1-2	Exp. 3	
OEBD	0.30	0.10	0.15	absolute (Points)
	1.00	50%	60%	percent
	>1.00	0.50	0.50	absolute (Points)

Product Specific Supplement for Futures on STOXX® Global Thematic Indices

Validity: Until 31 December 20254

Contact: Christine Heyde, Equity & Index Product Design, T +49-69-211-1 56 98, christine.heyde@eurex.com

Preamble

This Product Specific Supplement for Futures on STOXX® Global Breakthrough Healthcare (FGBH), Futures on STOXX® Digitalisation (FGDI) and Futures on STOXX® Global Digital Security (FGDS) Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® Global Breakthrough Healthcare (FGBH), Futures on STOXX® Digitalisation (FGDI) and Futures on STOXX® Global Digital Security (FGDS) Indices is offered. ~~Additionally, a revenue sharing scheme is offered.~~

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
STXTHEM LP1	All STOXX Global Thematic Futures	✓					✓		✓
STXTHEM LP2	All STOXX Global Thematic Futures	✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in Sec. 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Sec. 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	STOXX Global Thematic
Order book	Basis	70%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	70%
Eurex EnLight	Basis	70%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	70%
TES	Basis	70%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	70%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	STOXX Global Thematic
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size LP1:	10 contracts on the bid and ask side for all STOXX Global Thematic Futures
Minimum Quote Size LP2:	40 contracts on the bid and ask side for all STOXX Global Thematic Futures
Maximum Quote Spread LP1:	0.80 percent for all STOXX Global Thematic Futures
Maximum Quote Spread LP2:	0.95 percent for all STOXX Global Thematic Futures

4. ~~Other Monetary Incentive Schemes: Revenue Sharing~~

~~A revenue sharing scheme is offered from 1 January 2024 until 31 December 2024 for Thematic Index Futures in accordance with Sec. 3.1.2 of the General Supplement to the LPA.~~

~~The scheme applies to each product individually. The evaluation takes place on a monthly basis.~~

	STOXX Global Thematics
Revenue Sharing Pool:	Up to 30% of the net revenues of the respective product
Participation Condition:	Fulfillment of Basis Block requirements of the respective product
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate, ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 as well as with the Liquidity Provider ranked 3 - If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 20% and the other one 10% of the net revenues - If only one Liquidity Provider qualifies, this Liquidity Provider receives 30% of the net revenues

~~VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.~~

~~Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.~~

~~The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.~~

Product Specific Supplement for Micro-Options on DAX[®]

Validity: Until 31 December 20254

Contact: Tobias Ehinger, Product R&D Equity and Index, T +49-69-211-1 23 13, tobias.ehinger@eurex.com

Preamble

This Product Specific Supplement for Micro-Options on DAX[®] (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

One Liquidity Provider schemes and one revenue sharing schemes for Micro-Options on DAX[®] (ODXS)

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ODXS 1	ODXS	✓		✓			✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	90 70%
	Package	-
	Strategy	10 %
	Larger Size	-
	Tighter Spread	30 %
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	ODXS 1
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	85%

Strike Price Window	<u>20</u> out of <u>454031</u>		
Number of Expirations to be quoted	6		
Basis Minimum Quote Size	5 contracts		
Maximum spread	Bid up to	Maximum Spread	Unit
	25	2	absolute (Index Points)
	300	8%	percent
		24	absolute (Index Points)

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Micro-Options on DAX[®] (ODXS) is offered as of 1 January 20254 until 31 December 20254 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	ODXS
Revenue Sharing Pool:	Up to 30% of the net revenues generated in ODXS
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Futures and Options on FTSE Crypto Indexes

Validity: Until 31 December 2024~~2025~~

Contact: Nicolae Raulet, Product R&D Equity and Index, T +44-207-862-7274, nicolae.raulet@eurex.com

Preamble

This Product Specific Supplement for Futures on FTSE Crypto Indexes and Options on FTSE Crypto Index Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on FTSE Crypto Indexes and Options on FTSE Crypto Index Futures will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence*	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
Single Crypto Futures	FBTE/FBTU FETE/FETU	✓						
Single Crypto Options	OBTE/OBTU OETE/OETU	✓						
AMM-FBT	FBTE/FBTU	✓	✓					
AMM-FBT-THX	FBTE/FBTU	✓	✓					
AMM-FET	FETE/FETU	✓	✓					
AMM-FET-THX	FETE/FETU	✓	✓					
AMM-OBT	OBTE/OBTU	✓	✓					✓
AMM-OET	OETE/OETU	✓	✓					✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of a product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Single Crypto Futures	Single Crypto Options	AMM-FBT AMM-FBT-THX (SP1/SP2) AMM-FET AMM-FET-THX (SP1/SP2)	AMM-OBT AMM-OET
Order book	Basis	75%	75%	75%	75%
	Package	-	-	25%	25%
	Strategy	-	-	-	-
	Larger Size	-	-	-	-
	Tighter Spread	-	-	-	-
	Total	75%	75%	100%	100%
Eurex EnLight	Basis	75%	75%	75%	75%
	Package	-	-	25%	25%
	Strategy	-	-	-	-

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	EnLight	-	-	-	-
	Total	75%	75%	100%	100%
Off-book	Basis	75%	75%	75%	75%
	Package	-	-	25%	25%
	Strategy	-	-	-	-
	Total	75%	75%	100%	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	Single Crypto Futures	Single Crypto Futures (THX)	AMM-FUT-EXT	Single Crypto Options	AMM-OBT	AMM-OET
Quotation Period:	08:00 – 22:00 CE(S)T	01:00 – 08:00 CE(S)T	<u>08:00 – 22:00 CE(S)T</u>	08:00 – 20:00 CE(S)T		
Required Coverage:	80%	80%	<u>70%</u>	60%		
Maturity Range:	Only the front month must be quoted*	Only the front month must be quoted*	<u>Four additional expirations in at least one Crypto Futures</u>	First five monthly expirations		
Strike Price Window:	n/a	n/a	<u>n/a</u>	10 out of 25	5 out of 25	
Minimum Quote Size:	≥1** lots	≥1** lots	<u>1** lot</u>	1** lot		
Maximum Spread:	<u>0.30.15%</u>	<u>0.30.15%</u>	<u>Exp. 2 & 3: 0.25%</u> <u>Exp. 4 & 5: 1.00%</u>	Spread Class OBTX / OETX (cp. Sec. 5.1)		

	AMM-FBT-SP1 AMM-FET-SP1	AMM-FBT-THX-SP1 AMM-FET-THX-SP1	AMM-FBT-SP2 AMM-FET-SP2	AMM-FBT-THX-SP2 AMM-FET-THX-SP2
Quotation Period:	08:00 – 22:00 CE(S)T	01:00 – 08:00 CE(S)T	08:00 – 22:00 CE(S)T	01:00 – 08:00 CE(S)T
Required Coverage:	70%	70%	80%	80%
Maturity Range:	Only the front month must be quoted*	Only the front month must be quoted*	Only the front month must be quoted*	Only the front month must be quoted*
Minimum Quote Size:	1** lot	1** lot	FBTU/FBTE: 20** lots FETU/FETE: 5** lots	5** lots
Maximum Spread:	FBTU/FETU: 0.05% FBTE/FETE: 0.075%	0.075%	FBTU/FBTE: 0.10% FETU/FETE: 0.15%	0.15%

* Three trading days prior to expiry (typically Wed, Thu, Fri), the second month can be quoted, alternatively

** The minimum quote size can be reviewed if the price of the underlying changes significantly

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

Scheme	Package Constituents with Compulsory Fulfilment
AMM-FBT-SP1	FBTE/FBTU
AMM-FBT-THX-SP1	FBTE/FBTU
AMM-FBT-SP2	FBTE/FBTU
AMM-FBT-THX-SP2	FBTE/FBTU
AMM-OBT	OBTE/OBTU

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AMM-FET-SP1	FETE/FETU
AMM-FET-THX-SP1	FETE/FETU
AMM-FET-SP2	FETE/FETU
AMM-FET-THX-SP2	FETE/FETU
AMM-OET	OETE/OETU
AMM-FUT-EXT	<u>FBTE/FBTU</u> FETE/FETU

4. Other monetary incentive schemes

4.1. Additional Supporter Incentive

An Additional Supporter Incentive scheme for Futures on FTSE Bitcoin Index is offered from 1 April 2024 until 31 December 2024. The Additional Supporter Incentive is offered in the form of a monthly payment (net of VAT) in order to support the trading activity in Futures and Options on FTSE Crypto Indexes. This Additional Supporter Incentive is offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via e-mail to: nicolae.raulet@eurex.com. The payment of the Additional Supporter Incentive will be made only after the invoice has been received. Any invoice for a given calendar year must be received by Eurex during that calendar year, except for the December invoice for that calendar year, which must be received before the 31 January of the following calendar year.

	AMM-FBT-SP1 AMM-FET-SP1	AMM-FBT-THX-SP1 AMM-FET-THX-SP1	AMM-FBT-SP2 AMM-FET-SP2	AMM-FBT-THX-SP2 AMM-FET-THX-SP2	AMM-OBT AMM-OET
Payment Amount (Net of VAT)	€ 12,000 € 10,000	€ 6,000 € 5,000	€ 8,000 € 6,000	€ 4,000 € 3,000	€ 5,000 € 5,000
Participation Condition	Fulfilment of Basis and Package Block requirements of the scheme				
Qualification Criterion	Liquidity Providers, who fulfilled the participation condition; according to their share of trading volume in M-accounts (order book and off-book) of all qualifying Liquidity Providers; separate ranking for regular and THX schemes; Liquidity Providers can participate for both SP1/SP2 schemes; in case of equal trading volume, quoting performance will be considered				
Number of Participants	1	1	2	2	2*
Distribution Frequency	Payments will be distributed on a monthly basis				
Distribution Method	Each qualifying Liquidity Provider will receive payment when the Basis and Package Block requirements have been fulfilled				

* An additional Payment Amount is due in the case of only 1 eligible participant

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4.2. Revenue Sharing

A revenue sharing scheme for Options on FTSE Crypto Index Futures will be offered as of 1 November 2023 until 31 December 2024, in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	AMM-OBT / AMM-OET
Revenue Sharing Pool	Up to 30% of the net revenues of the products in each package
Participation Condition	Fulfilment of Basis and Package Block requirements of the scheme
Qualification Criterion	The top 3 Liquidity Providers, who fulfilled the participation condition; according to their share of trading volume in M-accounts (order book and off-book) of all qualifying Liquidity Providers
Number of Participants	Up to 3
Distribution Frequency	Payments will be distributed on a monthly basis
Distribution Method	Distribution depending on the number of qualifying Liquidity Providers as follows: <ul style="list-style-type: none"> • 1x LP only = 25% of net revenue • 2x LPs = 20% / 10% split of net revenue • 3x LPs = 15% / 10% / 5% split of net revenue

5.4. Quotation Requirements**5.4.1. Available Spread Classes**

Spread Class	Bid up to	Maximum Spread	Unit
OBTX	500	125	absolute (Index Points)
	5000	25%	percent
		1250	absolute (Index Points)
OETX	40	10	absolute (Index Points)
	200	25%	percent
		50	absolute (Index Points)

For the last two expirations in the maturity range, the maximum spread is increased to two times the maximum spread as outlined in above table for permanent quotation.

Product Specific Supplement for Euro STOXX 50® EoD Index Options (OEXP)

Validity: From 01 January until 31 December 20254

Contact: Market Development & Pricing Email: eurex.pricing@eurex.com

Preamble

This Product Specific Supplement for Euro STOXX 50® EoD Index Options (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Under this Product Specific Supplement, a Liquidity Provider scheme for EoD Index Options is offered, which will run from ~~28 August 2023~~ 01 January 2025 until 31 December 20254.

1. Applicable Building Blocks for Equity Options and Selected Equity Index Options

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OEXP	Weekly Options Month-End Options	✓	-	-	✓	✓	✓**	-	-

** The Stress Presence Block applies to all equity options and equity index options with MMO-flag (see section 2.3.6 of the General Supplement to the LPA)

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	50%
	Strategy	0%
	Larger Size	10%
	Tighter Spread	30%
	Total	90%
TES	Basis	70%
	Strategy	0%
	Larger Size	0%
	Tighter Spread	0%
	Total	70%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to all products individually. In the case of Equity Weekly and Equity Index Weekly the following quotation requirements shall apply to all expirations in scope as outlined in the table below:

Euro STOXX 50® EoD Index Options (OEXP)	
Products:	OEXP
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	85%

Strike Price Window:	28 out of 61
Maturity Range:	The first six Expiries (5 Weekly and 1 Month-End)
Minimum Quote Size:	Weekly Options: 25 contracts Month-End Options: 100 contracts

4. Quotation Parameters

4.1 Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
Weekly Options	12.5	1.0	absolute
	37.5	8%	percent
	>37.5	3.0	absolute

Spread Class	Bid up to	Maximum Spread	Unit
Month-End Options	15	1.2	absolute
	225	8%	percent
	>225	18	absolute

In avoidance of doubt, any rebates for an individual product will be paid out only for the respective fulfilment of both, weekly and month-end options.

Product Specific Supplement for DAX® Index EoD Options (ODAP)

Validity: ~~From 01 January 2025~~ Until 31 December 2025

Contact: Market Development & Pricing Email: eurex.pricing@eurex.com

Preamble

This Product Specific Supplement for DAX® Index EoD Options (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Under this Product Specific Supplement, a Liquidity Provider scheme for DAX® Index EoD Options is offered, which will run from ~~13 November January 2023~~ 1 January 2025 until 31 December 2025.

1. Applicable Building Blocks for Equity Options and Selected Equity Index Options

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ODAP	Weekly Options Month-End Options	✓	-	-	✓	✓	✓**	-	-

** The Stress Presence Block applies to all equity options and equity index options with MMO-flag (see section 2.3.6 of the General Supplement to the LPA)

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of Building Block requirements
Order book	Basis	50%
	Strategy	0%
	Larger Size	10%
	Tighter Spread	30%
	Total	90%
TES	Basis	70%
	Strategy	0%
	Larger Size	0%
	Tighter Spread	0%
	Total	70%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to all products individually. In the case of Equity Weekly and Equity Index Weekly the following quotation requirements shall apply to all expirations in scope as outlined in the table below:

DAX® Index EoD Options (ODAP)	
Products:	ODAP
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	85%

Strike Price Window:	15 out of 31
Maturity Range:	The first six Expiries (5 Weekly and 1 Month-End)
Minimum Quote Size:	Weekly Options: 5 contracts Month-End Options: 25 contracts

4. Quotation Parameters

4.1 Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
Weekly Options, Mont-End Options	50	4.0	absolute
	120	10.0%	percent
	>120	12.0	absolute

In avoidance of doubt, any rebates for an individual product will be paid out only for the respective fulfilment of both, weekly and month-end options.

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Product Specific Supplement for Mid-Curve Options on EURO STOXX 50[®] Index Dividend Futures

Validity: Until 31 December 20254

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44 207 862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Mid-Curve Options on EURO STOXX 50[®] Index Dividend Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Mid-Curve Options on EURO STOXX 50[®] Index Dividend Futures will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OED1	OED1	✓							
OED2	OED2	✓							
OED3	OED3	✓							
AMM-OED	OED1, OED2, OED3, OED4, OED5	✓	✓						

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OED1	OED2	OED3	OED4	OED5
Order book	Basis	75%	75%	75%	-	-
	Package	-	-	-	75%	75%
	Strategy	-	-	-	-	-
	Larger Size	-	-	-	-	-
	Tighter Spread	-	-	-	-	-
	Total	75%	75%	75%	75%	75%
Eurex EnLight	Basis	75%	75%	75%	-	-
	Package	-	-	-	75%	75%
	Strategy	-	-	-	-	-
	Eurex EnLight	-	-	-	-	-
	Total	75%	75%	75%	75%	75%
TES	Basis	75%	75%	75%	-	-
	Package	-	-	-	75%	75%
	Strategy	-	-	-	-	-
	Eurex EnLight	-	-	-	-	-

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	Total	75%	75%	75%	75%	75%
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3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OED1	OED2	OED3
Quotation Period:	09:00 – 17:30 CE(S)T		
Required Coverage:	70%		
Maturity Range:	The first four (out of five) expirations need to be quoted		
Strike Price Window:	5 out of 11	5 out of 11	5 out of 9
Minimum Quote Size:	10 contracts on the bid and ask side		
Maximum Spread:	Spread Class "OED" (cp. Sec. 4.1)		

3.2. Package Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

Scheme	Product Scope	Quotation parameter
AMM-OED	OED1	Mandatory Fulfilment, as in section 3.1 Basis Block Requirements
	OED2	Mandatory Fulfilment, as in section 3.1 Basis Block Requirements
	OED3	Mandatory Fulfilment, as in section 3.1 Basis Block Requirements
	OED4	Exempted for Fulfilment in quotation
	OED5	Exempted for Fulfilment in quotation
Fulfilment Criterion	In order to fulfil the Package Building Block requirements, each of the three mandatory products need to be fulfilled with respect to the basic building block requirements set out in section 3.1 of this PSS.	

4. Quotation Requirements

4.1 Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OED	3.99	2.40	absolute points
	19.99	60%	percent
	>19.99	10.00	absolute points

Product Specific Supplement for Futures on STOXX® Semiconductor 30 Index

Validity: Until 31 December 2025

Contact: Floris Florquin, Product R&D Equity and Index, T +44-207-862-7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for Futures on STOXX® Semiconductor 30 Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® Semiconductor 30 Index will be offered. Additionally, a revenue sharing scheme will be offered. For a limited period from 1 April January 20254 until 31 30 December June 20254, an Additional Supporter Incentive will be offered to Liquidity Providers that quote during Asian trading hours (THX).

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FSSE	FSSE	✓					✓		✓
FSSE-THX	FSSE	✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	100%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	100%
TES	Basis	100%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	100%

3. Building Block Requirements

Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each trading session individually:

	FSSE	FSSE-THX
Quotation Period:	09:00 – 22:00 CE(S)T	1.10 – 9:00 CE(ST)
Required Coverage:	70%	80%
Maturity Range:	Only the front month must be quoted	Only the front month must be quoted
Minimum Quote Size:	10 contracts	10 contracts
Maximum Spread:	0.8% based on the bid price	0.8% based on the bid price

4. Other monetary incentive schemes:

4.1. Revenue Sharing

A revenue sharing scheme for Futures on STOXX® Semiconductor 30 Index is offered as of 18 March 2024 until 31 December 2025 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FSSE/ FSSE-THX
Revenue Sharing Pool:	Up to 30% of the net revenues of the respective trading session (Regular, THX)
Participation Condition:	Fulfilment of the Basis Building Block requirements in the respective trading session (Regular, THX)
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts and P-accounts (orderbook, TES, Eurex EnLight) of all fulfilling Liquidity Providers in the respective trading session (Regular, THX)
Distribution Method:	The full revenue sharing pool is distributed proportionally among all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book, TES, Eurex EnLight)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

4.2. Additional Supporter Incentive

An Additional Supporter Incentive is offered in the form of a monthly payment (net of VAT) in order to support the trading activity in STOXX® Semiconductor 30 Futures. This Additional Supporter Incentive is offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

	FSSE
Payment Amount (Net of VAT)	€ 1,500
Term of the scheme	From 1 April January 20254 to 31 30 December June 20254.
Participation Condition	Fulfilment of Basis Block requirements in scheme FSSE-THX.
Qualification Criterion	The top 3 Liquidity Providers, who fulfilled the participation condition; ranked according to their share of trading volume in M- and P- accounts (order book, TES and Eurex Enlight) of all qualifying Liquidity Providers.
Number of Participants	Up to 3.
Distribution Frequency	Payments will be distributed on a monthly basis.
Distribution Method	Each qualifying Liquidity Provider will receive payment when the Basis Block requirements have been fulfilled.

Eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: floris.florquin@eurex.com. The payment of the Additional Supporter Incentive will be made only after the invoice has been received. Any invoice for a given calendar year must be received by Eurex during that calendar year, except for the December invoice for that calendar year, which must be received before the 31st January of the following calendar year.

Product Specific Supplement for four Futures on STOXX® US(A) Indices

Validity: Until 31 December 2024

Contact: Floris Florquin, Equity & Index Product Design, T +44 207 862 7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for Futures on STOXX® USA 500, STOXX® US 2000, STOXX® US Nexus 100, STOXX® USA Titans 30 Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® USA 500, STOXX® US 2000, STOXX® US Nexus 100, STOXX® USA Titans 30 Indices is offered. A Revenue Sharing Scheme and Additional Supporter Incentives are offered and will run from the 9th 01 January September 2025, until the term of this Product Specific Supplement 31 March 2025.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
USIF	Futures on STOXX® USA 500, STOXX® US 2000, STOXX® US Nexus 100, STOXX® USA Titans 30	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	USIFI
Order book	Basis	0%
	Package	100%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	0%
	Package	100%
	Strategy	-
	Eurex EnLight	-
	Total	100%
TES	Basis	0%
	Package	100%
	Strategy	-
	Eurex EnLight	-
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	USIF
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	75%
Maturity Range:	The front month needs to be quoted. Ten exchange days prior to expiration, Liquidity Providers need to quote the front month and the second expiration month.
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5.1)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5.1)
Calendar Spread	See quotation parameters table below (cp. Sec. 5.1) Quoting the calendar spread between the first and the second quarterly expiry needs to be done in the calendar spread instrument itself and is limited to the quarterly expiry months (March, June, September and December) during the ten days before the expiration.

3.2. Package Block Requirements

	USIF
Package components:	The list of products can be found in the quotation parameters table below (cp. Sec. 5.1)
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in two out of four products of the package USIF. Quotation of FSU5 is mandatory.

4. Other monetary incentive schemes

4.1. Revenue Sharing

A revenue sharing scheme is offered as of ~~9-1 September~~ January 2025⁴ until 31 ~~December~~ March 2025⁴ in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to the package USIF. The evaluation takes place on a monthly basis.

	USIF
Revenue Sharing Pool:	Up to 28% of the net revenues (order book, TES and EnLight) minus USD 0.05 per traded contract of all products in the package USIF in the respective month.
Participation Condition:	Fulfilment of Package Building Block requirements of USIF
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (orderbook, TES, Eurex EnLight) of all fulfilling Liquidity Providers

Distribution Method:	The full revenue sharing pool is distributed proportionally among all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight)
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VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the member ID of the respective Liquidity Provider that has qualified for the revenue sharing payment according to the Section 4.1.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

4.2. Additional Supporter Incentive

The Additional Supporter Incentive is offered in the form of a monthly payment (net of VAT) in order to support the trading activity in above listed Futures, This Additional Supporter Incentive is offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: floris.florquin@eurex.com.

The payment of the Additional Supporter Incentive will be made only after the invoice has been received. Any invoice for a given calendar year must be received by Eurex during that calendar year, except for the December invoice for that calendar year, which must be received before the 31st January of the following calendar year.

	USIF
Payment Amount (Net of VAT)	USD 5,000
Term of the scheme	From 09-01 September January 2024-2025 to 31 st December March 2024/2025.
Participation Condition	Fulfilment of Package Block requirements USIF
Qualification Criterion	The top 3 Liquidity Providers, who fulfilled the participation condition; ranked according to their share of trading volume in M-accounts (order book, TES and EnLight) of all qualifying Liquidity Providers.
Number of Participants	Up to 3
Distribution Frequency	Payments will be distributed on a monthly basis
Distribution Method	Each qualifying Liquidity Provider will receive payment when the Package Block requirements has been fulfilled.

5. Quotation Requirements

5.1 Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the other monetary incentive schemes pursuant to Sec. 4 above.

Qu	Index	Product ID	Basis Maximum Spread (outright)	Basis Minimum Quote Size (outright contracts)	Basis Maximum Spread (calendar)	Basis Minimum Quote Size (calendar)
USIF	STOXX® USA 500	FSU5	0.1 %	20	0.05%	150
	STOXX® US 2000	FSU2	0.2 %	5	0.05%	25
	STOXX® US Nexus 100	FSU1	0.2 %	5	0.05%	25
	STOXX® USA Titans 30	FSU3	0.2 %	5	0.05%	25

Product Specific Supplement for Options on Euro-OAT Futures

Validity: Until 31 December 20254

Contact: Rex Jones, Fixed Income – Product Design, T +49-69-211-1 78 06, rex.jones@eurex.com

Preamble

This Product Specific Supplement for Options on Euro-OAT Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement („LPA”).

As of 1 January 20254, a Liquidity Provider scheme for Options on Euro-OAT Futures will be offered until and including 31 December 20254. Additionally, a revenue sharing scheme will be offered as of 1 January 20254 until and including 31 December 20254.

1. Applicable Building Blocks for Options on Euro-OAT Futures

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OOAT	OOAT	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	LP Rebates
Order book	Basis	80%
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	80%
Eurex EnLight	Basis	80%
	Package	
	Strategy	
	Eurex EnLight	
	Total	80%
TES*	Basis	80%
	Package	
	Strategy	
	Eurex EnLight	
	Total	80%

* Only off-book block and multilateral transactions are eligible for off-book rebates for Liquidity Provisioning.

Section 3.1.1, paragraph 4 of the General Supplement to the Liquidity Provider Agreement does not apply to taken up transactions in products allocated to Options on Interest Rate Futures if these transactions have been taken up on the

Clearing Member's, Non-Clearing Member's or Registered Customer's P-accounts and an equivalent position is subsequently transferred to the corresponding M-accounts.

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OAT
Quotation Period:	09:00 – 17:15 CET
Required Coverage:	85%
Maturity Range:	The first two expiration months need to be quoted
Strike Price Window:	4 out of 17
Minimum Quote Size:	100 contracts on the bid and ask side
Maximum Spread:	Spread Class "OOAT" (cp. Sec. 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on Euro-OAT Futures is offered as of 1 January 20254 until 31 December 20254 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OOAT
Revenue Sharing Pool:	Up to 50% of the net transaction fee revenues
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 25% of the net revenues, while 15% and 10% will be shared with the Liquidity Providers ranked 2 and 3

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

5. Quotation Parameters

1. Available Spread Classes

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Spread Class	Bid up to	Maximum Spread			Unit
		1st Exp.	2nd Exp.	5 days prior to Exp. for both Exp.	
OOAT	0.20	0.10	0.14	0.14	Percentage points
	0.50	0.12	0.18	0.18	Percentage points
	1.00	0.18	0.22	0.22	Percentage points
	2.00	0.20	0.30	0.30	Percentage points
		0.22	0.35	0.35	Percentage points

Product Specific Supplement for Options on Euro-BTP Futures

Validity: Until 31 December 20254

Contact: Rex Jones, Fixed Income – Product Design, T +49-69-211-1 78 06, rex.jones@eurex.com

Preamble

This Product Specific Supplement for Options on Euro-BTP Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement („LPA”).

As of 1 January 20245, a Liquidity Provider scheme for Options on Euro-BTP Futures will be offered until and including 31 December 20254. Additionally, a revenue sharing scheme will be offered as of 1 January 20254 until and including 31 December 20254.

1. Applicable Building Blocks for Options on Euro-BTP Futures

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OBTP	OBTP	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	LP Rebates
Order book	Basis	80%
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	80%
Eurex EnLight	Basis	80%
	Package	
	Strategy	
	Eurex EnLight	
	Total	80%
TES*	Basis	80%
	Package	
	Strategy	
	Eurex EnLight	
	Total	80%

* Only off-book block and multilateral transactions are eligible for off-book rebates for Liquidity Provisioning.

Section 3.1.1, paragraph 4 of the General Supplement to the Liquidity Provider Agreement does not apply to taken up transactions in products allocated to Options on Interest Rate Futures if these transactions have been taken up on the

Clearing Member's, Non-Clearing Member's or Registered Customer's P-accounts and an equivalent position is subsequently transferred to the corresponding M-accounts.

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OBTP
Quotation Period:	09:00 – 17:15 CET
Required Coverage:	85%
Maturity Range:	The first two expiration months need to be quoted
Strike Price Window:	4 out of 17
Minimum Quote Size:	100 contracts on the bid and ask side
Maximum Spread:	Spread Class "OBTP" (cp. Sec. 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on Euro-BTP Futures is offered as of 1 January 20254 until 31 December 20254 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OBTP
Revenue Sharing Pool:	Up to 50% of the net transaction fee revenues
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 12.5% ,10% , 7.5% and 5% will be shared with the Liquidity Providers ranked 2, 3, 4 and 5

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

5. Quotation Parameters

1. Available Spread Classes

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Spread Class	Bid up to	Maximum Spread			Unit
		1st Exp.	2nd Exp.	5 days prior to Exp. for both Exp.	
OBTP	0.20	0.30	0.42	0.42	Percentage points
	0.50	0.36	0.54	0.54	Percentage points
	1.00	0.54	0.66	0.66	Percentage points
	2.00	0.60	0.90	0.90	Percentage points
		0.66	1.05	1.05	Percentage points

Product Specific Supplement for German Euro-Fixed Income Futures during Asian trading hours

Validity: Until 31 December 2025

Contact: Jutta Frey-Hartenberger, Product R&D Fixed Income, T +49-69-211-1 4988, jutta.frey-hartenberger@eurex.com

Preamble

This Product Specific Supplement for German Euro-Fixed Income Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

During extended trading hours a liquidity provider scheme, revenue sharing and fee rebates for Euro-Bund Futures, Euro-Bobl Futures, Euro-Schatz Futures and Euro-Buxl Futures is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FGBL	FGBL	✓							✓
FGBM	FGBM	✓							✓
FGBS	FGBS	✓							✓
FGBX	FGBX	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. However the fee rebates will only be granted for trading volumes in the order book (M-Account) during the extended trading hours from 01:00 am to 08:00 am CE(S)T, but not for the Eurex core trading hours. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FGBL	FGBM	FGBS	FGBX
Quotation Period:	01:00 – 08:00 CE(S)T			
Required Coverage:	80%			
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month			
THX1: Minimum Quote Size (Bid & Ask):	5 contracts	10 contracts	20 contracts	3 contracts
THX1: Maximum Spread	3 ticks (0.03 absolute)	3 ticks (0.03 absolute)	3 ticks (0.015 absolute)	5 ticks (0.10 absolute)
THX2: Minimum Quote Size (Bid & Ask):	10 contracts	25 contracts	40 contracts	6 contracts
THX2: Maximum Spread	5 ticks (0.05 absolute)	5 ticks (0.05 absolute)	5 ticks (0.025 absolute)	8 ticks (0.16 absolute)

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Euro-Bund Futures, Euro-Bobl Futures, Euro-Schatz Futures and Euro-Buxl Futures for trading volumes during the extended trading hours from 1:00 am to 8:00 am CE(S)T shall be offered from 1 October 2023 January 2025 until 31 December 2025⁴ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FGBL / FGBM / FGBS / FGBX
Revenue Sharing Pool:	Up to 30% of the net revenues generated in the Asian trading hours in the respective product (FGBL, FGBM, FGBS, FGBX)
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the member ID of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

Product Specific Supplement for French Euro-OAT Futures (FOAT) during Asian and US trading hours

Validity: Until 31 December 2025

Contact: Jutta Frey-Hartenberger, Product R&D Fixed Income, T +49-69-211-1 4988, jutta.frey-hartenberger@eurex.com

Preamble

This Product Specific Supplement for Euro-OAT Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

During extended trading hours a liquidity provider scheme, revenue sharing and fee rebates for Euro-OAT Futures is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FOAT	FOAT	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. However, the fee rebates will only be granted for trading volumes in the order book (M-Account) during the extended trading hours from 01:00 am to 08:00 am CE(S)T and 07:00 pm to 10pm CE(S)T, but not for the Eurex core trading hours. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	THX-FOAT1	THX-FOAT2
Quotation Period:	01:00 am – 08:00 am CE(S)T	
Required Coverage:	80%	

Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
THX1: Minimum Quote Size (Bid & Ask):	5 contracts	10 contracts
THX1: Maximum Spread	3 ticks (0.03 absolute)	5 ticks (0.05 absolute)

	THX-FOAT3	THX-FOAT4
Quotation Period:	07:00 pm to 10:00 pm CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
THX1: Minimum Quote Size (Bid & Ask):	5 contracts	10 contracts
THX1: Maximum Spread	3 ticks (0.03 absolute)	5 ticks (0.05 absolute)

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Euro-OAT Futures (FOAT) for trading volumes during the extended Asia trading hours from 1:00 am to 8:00 am CE(S)T and extended US trading hours from 7:00 pm to 10:00 pm CE(S)T shall be offered from 1 October 2023 January 2025 until 31 December 2025⁴ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FOAT
Revenue Sharing Pool:	Up to 50% of the net revenues generated in the Asia trading hours in the respective product (FOAT) for fulfilment of requirements in the Asian trading hours Up to 50% of the net revenues generated in the US trading hours in the respective product (FOAT) for fulfilment of requirements in the US trading hours
Participation Condition:	Fulfilment of Basis Block requirements during Asia trading hours (for Asia revenue sharing pool) OR Fulfilment of Basis Block requirements during US trading (for US revenue sharing pool)
Number of Participants:	Up to 5 from THX FOAT1 and 2 for Asian hours or THX FOAT3 and 4 for US hours
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers in the respective trading hours
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product and in the respective trading hours

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the member ID of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

Product Specific Supplement for FX Futures and FX Rolling Spot Futures

Validity: ~~1 March 2024 until~~ Until 31 December 2028

Contact: Andreas Stillert, FIC ETD Product Design, T +69 211 17278, andreas.stillert@eurex.com

Preamble

This Product Specific Supplement for FX Futures and FX Rolling Spot Futures (hereinafter referred to as "Product Specific Supplement" or "PSS") forms an integral part of the Liquidity Provider Agreement ("LPA").

Under this PSS, a Liquidity Provider scheme for all FX Futures with group ID FX01 ("Classic FX Small", "Classic FX Medium", "Classic FX Large"), for FX Futures Calendar Spreads ("Classic FX Calendar 1" and "Classic FX Calendar") and FX Rolling Spot Futures ("FX RSF 1" and "FX RSF 2") is offered, which will run from 1 ~~March January 20254~~ until the term of this PSS. A revenue sharing scheme for all aforementioned products is offered and will run from 1 ~~March January 20254~~ until the term of this PSS. An additional supporter incentive is also offered and will run from 1 ~~January March 20245~~ until 31 December 20254.

Please note that for FX Futures with group ID FX02 and FX03 the "PSS - 04 - Cash Settled FX Futures" exists.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	EBB	
Classic FX Small	All FX Futures with group ID FX01	✓	✓					✓
Classic FX Medium	All FX Futures with group ID FX01	✓	✓					✓
Classic FX Large	All FX Rolling Spot Futures	✓	✓					✓
Classic FX Calendar 1	All FX Rolling Spot Futures	✓	✓					✓
Classic FX Calendar 2	All FX Futures with group ID FX01	✓	✓					✓
FX RSF 1	All FX Futures with group ID FX01	✓	✓					✓
FX RSF2	All FX Futures with group ID FX01	✓	✓					✓

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Section 3 of the General Supplement to the LPA in accordance with the table below.

The evaluation takes place on a monthly basis.

Execution type	Building Block	FX Futures					FX RSF	
		Classic FX Small	Classic FX Medium	Classic FX Large	Classic FX Calendar 1	Classic FX Calendar 2	FX RSF 1	FX RSF 2
Order book	Basis	10%						
	Package	90%						
	Strategy	-						
	Larger Size	-						
	Tighter Spread	-						
	Total	100%						
Eurex EnLight	Basis	10%						
	Package	90%						
	Strategy	-						
	Eurex EnLight	-						
	Total	100%						
TES	Basis	10%						
	Package	90%						
	Strategy	-						
	Eurex EnLight	-						
	Total	100%						

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	FX Futures					FX Rolling Spot Futures	
	Classic FX Small	Classic FX Medium	Classic FX Large	Classic FX Calendar 1	Classic FX Calendar 2	FX RSF 1	FX RSF 2
Quotation Period:	European Time Zone: 07:00 – 19:00 CE(S)T“						
Required Coverage:	70% of the European time zone						
Maturity Range:	The front quarterly month needs to be quoted From two exchange days prior to the front month expiration, Liquidity Providers may elect to quote either the expiring front month or the second expiration month in order to fulfil their obligation.			Four calendar spreads need to be quoted (cp. Sec. 5)		The contract needs to be quoted	
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)						
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)						

3.2. Package Block Requirements

For each scheme a package is available with products on nineteen currency pairs:

Currency Pair	FX Futures					FX Rolling Spot Future	
	Classic FX Small	Classic FX Medium	Classic FX Large	Classic FX Calendar 1	Classic FX Calendar 2	FX RSF 1	FX RSF 2
EUR/USD	FCEU					RSEU	
EUR/CHF	FCEF					RSEF	
EUR/GBP	FCEP					RSEP	
EUR/AUD	FCEA					RSEA	
EUR/JPY	FCEY					RSEY	
GBP/CHF	FCPF					RSPF	
GBP/USD	FCPU					RSPU	
USD/CHF	FCUF					RSUF	
AUD/USD	FCAU					RSAU	
USD/JPY	FCUY					RSUY	
NZD/USD	FCNU					RSNU	
AUD/JPY	FCAY					RSAY	
EUR/NOK	FCNK					n/a	
EUR/SEK	FCSK					n/a	
EUR/DKK	FCDK					n/a	
USD/NOK	FCUN					n/a	
USD/SEK	FCUS					n/a	
USD/DKK	FCUD					n/a	
NOK/SEK	FCNS					n/a	

	FX Futures					FX Rolling Spot Futures	
	Classic FX Small	Classic FX Medium	Classic FX Large	Classic FX Calendar 1	Classic FX Calendar 2	FX RSF 1	FX RSF 2
Package components:	All FX Futures, see table above					All twelve FX Rolling Spot Futures, see table above	
Fulfilment Criterion:	Fulfilment of Basis Block requirements in 7 out of 19 products of the package					Fulfilment of Basis Block requirements in 7 out of 12 products of the package	Fulfilment of Basis Block requirements in 9 out of 12 products of the package

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Mandatory Products:	FCEU	RSEU
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4. Other monetary incentive schemes

4.1. Revenue Sharing

A revenue sharing scheme for FX Futures with group ID FX01 and for FX Rolling Spot Futures is offered until 31 December 2028 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FX Futures & FX Rolling Spot Futures						
	Classic FX Small	Classic FX Medium	Classic FX Large	Classic FX Calendar 1	Classic FX Calendar 2	FX RSF 1	FX RSF 2
Revenue Sharing Pool:	Up to 40% of the Net Revenues of all FX Futures with group ID FX01 and all FX Rolling Spot Futures in the respective month						
Participation Condition:	One of the individual Package Block requirements (acc. to Sec. 3.2) in the schemes “Classic FX Small”, “Classic Medium” or “Classic FX Large” needs to be fulfilled in order to participate in the revenue sharing scheme						
Number of Participants:	Up to 8						
Qualification criterion:	The top 8 Liquidity Providers, who fulfil the Participation Condition, participate; ranked according to their multiplied trading volume on M- accounts (order book and off-book) in all 19 FX Futures and all 12 FX Rolling Spot Futures (acc. to “multipliers” as described below)						
Distribution Method:	Equal distribution: 10% of the revenue sharing pool is equally distributed amongst up to 8 Liquidity Providers.						
	90% of the revenue sharing pool will be distributed proportionally between the top 8 qualifying Liquidity Providers according to their multiplied trading volume in M-accounts (order book, TES and Eurex EnLight) in all 19 FX Futures and in all 12 Rolling Spot Futures						
Multiplier	<p>Liquidity Providers who fulfil the Participation Condition will receive a base multiplier of x1 and receive additional multiplier add-ons when fulfilling the following conditions:</p> <ul style="list-style-type: none"> • Liquidity Providers who fulfil the package block requirements acc. to sec 3.2. in “Classic FX Calendar 1” or “Classic FX Calendar 2” Scheme receive a multiplier add-on of x0.5 • Liquidity Providers who fulfil the package block requirements acc. to sec 3.2. in “FX RSF 1” or “FX RSF 2” Scheme receive a multiplier add-on of x0.5 • Liquidity Providers who fulfil minimum two out of the three following conditions within the last 18 months of the respective observation month receive for each fulfilled month a multiplier of x0.1 (“Rolling Look Back Add-On”). This rolling multiplier will be capped to a maximum add-on of 1.5x. The conditions are the following: <ol style="list-style-type: none"> 1. Exceeding the required minimum coverage time as described in sec. 3.1 by minimum 40% in at least one of the following schemes: “Classic FX Small”, “Classic FX Medium”, “Classic FX Large”, “Classic FX Calendar 1” or “Classic FX Calendar 2” 2. Exceeding the required minimum package block fulfilment conditions as described in sec. 3.2 by minimum 7 additional currency pairs in one of the following schemes: “Classic FX Small”, “Classic FX Medium” or “Classic FX Large”. Whereby the additional 7 currency pairs to the minimum fulfilment conditions of the package block requirements can be fulfilled with the requirements of another scheme as described under sec 5. E.g. Fulfilment of this rule would be achieved if a participant qualifies under the package block requirement in “Classic FX Medium” by fulfilling the respective EUR/USD requirements and 6 additional currency pairs as described in sec. 5 and the fulfilment of additional 7 currency pairs with the requirements of the “Classic FX Large” scheme (Note: In total the participant needs to fulfil EUR/USD + 13 additional currency pairs) 						

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	<p>3. Fulfilment of the package block requirements acc. to sec 3.2 in at least one of the following schemes: "Classic FX Calendar 1, Classic FX Calendar 2, "FX RSF1" or "FX RSF2"</p> <p>Example: A liquidity provider fulfils the Participation Conditions and additionally the package block requirements acc. to sec 3.2 requirements of "Classic FX Calendar 1" and exceeded the coverage time acc. To sec. 3.1 by at least 40% each of the last 12 months within the observation period of 18 months, would receive the following multipliers:</p> <table> <tr> <td>Base Multiplier:</td> <td>1.0x</td> </tr> <tr> <td>Fulfilling "Classic FX Calendar 1"</td> <td>+0.5x</td> </tr> <tr> <td>Fulfilling "Rolling Look Back Add-on" by fulfillment of point 1 and 3 for 12 out of 18 months:</td> <td>+1.2x</td> </tr> <tr> <td>Total Multiplier</td> <td>2.7</td> </tr> </table> <p>Therefore, 100 traded contracts would be considered as 270 contracts for the ranking as described above under "qualification criterion" and revenue sharing distribution as described above under "distribution method"</p>	Base Multiplier:	1.0x	Fulfilling "Classic FX Calendar 1"	+0.5x	Fulfilling "Rolling Look Back Add-on" by fulfillment of point 1 and 3 for 12 out of 18 months:	+1.2x	Total Multiplier	2.7
Base Multiplier:	1.0x								
Fulfilling "Classic FX Calendar 1"	+0.5x								
Fulfilling "Rolling Look Back Add-on" by fulfillment of point 1 and 3 for 12 out of 18 months:	+1.2x								
Total Multiplier	2.7								
Fee Conversion	Transaction currencies received that differ from the U.S. Dollar are to be converted into U.S. Dollars at the respective ECB reference rate on the last trading day of the respective month. The distribution of the Revenue Scheme shall be made exclusively in U.S. Dollar.								
Market Share:	Artificial creation of market share will not be counted as market share and the Liquidity Provider might be excluded from the revenue sharing scheme for the respective period								

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the member ID of the respective Liquidity Provider that has qualified for the revenue sharing payment according to the Section 4.1.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

4.2. Additional Supporter Incentive

A variable additional supporter incentive shall be paid for the period of 1 ~~March- January 2024~~ 2025 to 31 December 20254 to a maximum of 8 Liquidity Providers who fulfil the participation conditions of the revenue sharing as detailed in 4.1. Liquidity Providers will be ranked according to their multiplied share of trading volume in M accounts (orderbook, TES and EnLight). The multipliers as detailed in 4.1. shall apply for this ranking.

These Liquidity Providers can receive variable incentives based on their number of traded contracts in the order book on M- or P-accounts, in all FX Futures with the group ID FX01. Hereby, for each traded contract, variable incentives of USD 0.10 are paid up to the maximum amount of USD 5,000 per Liquidity Provider and month.

Furthermore, in order to support the trading activity in all G10 FX Futures as detailed in 3.1, an additional supporter incentive shall be paid for the period of 1 ~~March- January 2024-2025~~ to 31 December 2024-2025 to a maximum of 5 Liquidity Providers who fulfilled the participation conditions of the revenue sharing as detailed in 4.1. Liquidity Providers will be ranked according to their multiplied share of trading volume in M accounts (order book, TES and EnLight). The multipliers as detailed in 4.1. shall apply for this ranking.

- An additional supporter incentive in the amount of EUR 5,000 is distributed to each of the maximum 5 Liquidity Provider that fulfils the participation conditions of the revenue sharing as detailed in 4.1
- An additional supporter incentive in the amount of EUR 5,000 is distributed to each of the maximum 5 Liquidity Providers that fulfils the participation conditions of the revenue sharing as detailed in 4.1 and exceeds the required package block requirements as detailed in 3.2 by additional 7 currency pairs (in total EUR/USD + additional 13 out of 18 currency pairs) in one of the following schemes: "Classic FX Small", "Classic FX Medium" or "Classic FX Large". Whereby the additional 7 currency pairs can be fulfilled with the requirements of another scheme compared to the fulfilment of the participation conditions of the revenue sharing.
- An additional supporter incentive in the amount of EUR 5,000 is distributed to each of the maximum 5 Liquidity Provider that fulfil the participation conditions of the revenue sharing as detailed in 4.1 and the package block requirements for the scheme "Classic FX Calendar 1" or "Classic FX Calendar 2" as detailed in 3.2
- An additional supporter incentive in the amount of EUR 2,500 is distributed to each of the maximum 5 Liquidity Provider that fulfil the participation conditions of the revenue sharing as detailed in 4.1. and the package block requirements of the scheme "FX RSF 1" or "FX RSF 2" as detailed in 3.2
- An additional supporter incentive in the amount of EUR 5,000 is distributed to each of the maximum 5 Liquidity Provider that fulfil the participation conditions of the revenue sharing as detailed in 4.1. and exceed the required coverage time as detailed in 3.1 by 40%.

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- An additional supporter incentive in the amount of EUR 5,000 is distributed to each of the maximum 5 Liquidity Provider that fulfil the participation conditions of the revenue sharing as detailed in 4.1. and exceed the required coverage time as detailed in 3.1 by 80%.

The maximum total amount of the additional supporter incentive which each of the maximum 5 Liquidity Providers can receive, shall be capped to a maximum of EUR 20,000 each month.

Each month, Eurex will inform qualifying Liquidity Providers eligible for a payment under this additional supporter incentive programme and advise on the respective payment amount by the 15th of the following calendar month. In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, FIC Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: FI_PD@deutsche-boerse.com. Any invoice for a given calendar year must be received by Eurex before the 31th January of the following calendar year.

VAT on the additional supporter incentives shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid incentives.

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5. Quotation Requirements

5.1. Quotation parameters

Classic FX Small:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
EUR/USD	FCEU	Q1	0.00006	15
EUR/CHF	FCEF	Q1	0.0001	8
EUR/GBP	FCEP	Q1	0.0001	8
EUR/AUD	FCEA	Q1	0.00035	8
EUR/JPY	FCEY	Q1	0.014	8
GBP/CHF	FCPF	Q1	0.00024	8
GBP/USD	FCPU	Q1	0.00014	15
USD/CHF	FCUF	Q1	0.0001	8
AUD/USD	FCAU	Q1	0.0001	8
USD/JPY	FCUY	Q1	0.006	8
NZD/USD	FCNU	Q1	0.00012	8
AUD/JPY	FCAY	Q1	0.014	8
EUR/NOK	FCNK	Q1	0.0035	8
EUR/SEK	FCSK	Q1	0.0025	8
EUR/DKK	FCDK	Q1	0.00015	15
USD/NOK	FCUN	Q1	0.0035	8
USD/SEK	FCUS	Q1	0.0025	8
USD/DKK	FCUD	Q1	0.0003	8
NOK/SEK	FCNS	Q1	0.0003	15

Classic FX Medium:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
EUR/USD	FCEU	Q1	0.00008	20
EUR/CHF	FCEF	Q1	0.00013	10
EUR/GBP	FCEP	Q1	0.00013	10
EUR/AUD	FCEA	Q1	0.00045	10
EUR/JPY	FCEY	Q1	0.019	10
GBP/CHF	FCPF	Q1	0.00032	10
GBP/USD	FCPU	Q1	0.00018	20
USD/CHF	FCUF	Q1	0.00013	10
AUD/USD	FCAU	Q1	0.00013	10
USD/JPY	FCUY	Q1	0.008	10
NZD/USD	FCNU	Q1	0.00016	10

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Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
AUD/JPY	FCAY	Q1	0.019	10
EUR/NOK	FCNK	Q1	0.004	10
EUR/SEK	FCSK	Q1	0.003	10
EUR/DKK	FCDK	Q1	0.00025	20
USD/NOK	FCUN	Q1	0.004	10
USD/SEK	FCUS	Q1	0.003	10
USD/DKK	FCUD	Q1	0.0004	10
NOK/SEK	FCNS	Q1	0.0004	20

Classic FX Large:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
EUR/USD	FCEU	Q1	0.00011	30
EUR/CHF	FCEF	Q1	0.00018	15
EUR/GBP	FCEP	Q1	0.00018	15
EUR/AUD	FCEA	Q1	0.00060	15
EUR/JPY	FCEY	Q1	0.024	15
GBP/CHF	FCPF	Q1	0.00040	15
GBP/USD	FCPU	Q1	0.00024	30
USD/CHF	FCUF	Q1	0.00018	15
AUD/USD	FCAU	Q1	0.00018	15
USD/JPY	FCUY	Q1	0.013	15
NZD/USD	FCNU	Q1	0.00024	15
AUD/JPY	FCAY	Q1	0.024	15
EUR/NOK	FCNK	Q1	0.0045	15
EUR/SEK	FCSK	Q1	0.0035	15
EUR/DKK	FCDK	Q1	0.0003	30
USD/NOK	FCUN	Q1	0.0045	15
USD/SEK	FCUS	Q1	0.0035	15
USD/DKK	FCUD	Q1	0.00045	15
NOK/SEK	FCNS	Q1	0.0005	30

Classic FX Calendar 1:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
EUR/USD	FCEU	1x2	0.00004	50
		1x3	0.00004	50
		2x3	0.00004	50
		Q1xQ2	0.00004	50
EUR/CHF	FCEF	1x2	0.00006	50
		1x3	0.00006	50
		2x3	0.00006	50

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
		Q1xQ2	0.00006	50
EUR/GBP	FCEP	1x2	0.00006	50
		1x3	0.00006	50
		2x3	0.00006	50
		Q1xQ2	0.00006	50
EUR/AUD	FCEA	1x2	0.00008	25
		1x3	0.00008	25
		2x3	0.00008	25
		Q1xQ2	0.00008	25
EUR/JPY	FCEY	1x2	0.007	25
		1x3	0.007	25
		2x3	0.007	25
		Q1xQ2	0.007	25
GBP/CHF	FCPF	1x2	0.00008	25
		1x3	0.00008	25
		2x3	0.00008	25
		Q1xQ2	0.00008	25
GBP/USD	FCPU	1x2	0.00005	50
		1x3	0.00005	50
		2x3	0.00005	50
		Q1xQ2	0.00005	50
USD/CHF	FCUF	1x2	0.00006	25
		1x3	0.00006	25
		2x3	0.00006	25
		Q1xQ2	0.00006	25
AUD/USD	FCAU	1x2	0.00006	50
		1x3	0.00006	50
		2x3	0.00006	50
		Q1xQ2	0.00006	50
USD/JPY	FCUY	1x2	0.005	50
		1x3	0.005	50
		2x3	0.005	50
		Q1xQ2	0.005	50
NZD/USD	FCNU	1x2	0.00007	25
		1x3	0.00007	25
		2x3	0.00007	25
		Q1xQ2	0.00007	25
AUD/JPY	FCAY	1x2	0.007	25
		1x3	0.007	25
		2x3	0.007	25
		Q1xQ2	0.007	25
EUR/NOK	FCNK	1x2	0.0080	25
		1x3	0.0080	25
		2x3	0.0080	25
		Q1xQ2	0.0080	25
EUR/SEK	FCSK	1x2	0.0080	25
		1x3	0.0080	25
		2x3	0.0080	25
		Q1xQ2	0.0080	25
EUR/DKK	FCDK	1x2	0.0001	50
		1x3	0.0001	50
		2x3	0.0001	50
		Q1xQ2	0.0001	50
USD/NOK	FCUN	1x2	0.0080	25
		1x3	0.0080	25
		2x3	0.0080	25
		Q1xQ2	0.0080	25
USD/SEK	FCUS	1x2	0.0080	25
		1x3	0.0080	25
		2x3	0.0080	25

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Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
		Q1xQ2	0.0080	25
USD/DKK	FCUD	1x2	0.0001	25
		1x3	0.0001	25
		2x3	0.0001	25
		Q1xQ2	0.0001	25
NOK/SEK	FCNS	1x2	0.0001	50
		1x3	0.0001	50
		2x3	0.0001	50
		Q1xQ2	0.0001	50

Classic FX Calendar 2:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
EUR/USD	FCEU	1x2	0.00006	100
		1x3	0.00006	100
		2x3	0.00006	100
		Q1xQ2	0.00006	100
EUR/CHF	FCEF	1x2	0.00008	100
		1x3	0.00008	100
		2x3	0.00008	100
		Q1xQ2	0.00008	100
EUR/GBP	FCEP	1x2	0.00008	100
		1x3	0.00008	100
		2x3	0.00008	100
		Q1xQ2	0.00008	100
EUR/AUD	FCEA	1x2	0.0001	50
		1x3	0.0001	50
		2x3	0.0001	50
		Q1xQ2	0.0001	50
EUR/JPY	FCEY	1x2	0.008	50
		1x3	0.008	50
		2x3	0.008	50
		Q1xQ2	0.008	50
GBP/CHF	FCPF	1x2	0.0001	50
		1x3	0.0001	50
		2x3	0.0001	50
		Q1xQ2	0.0001	50
GBP/USD	FCPU	1x2	0.00006	100
		1x3	0.00006	100
		2x3	0.00006	100
		Q1xQ2	0.00006	100
USD/CHF	FCUF	1x2	0.00007	50
		1x3	0.00007	50
		2x3	0.00007	50
		Q1xQ2	0.00007	50
AUD/USD	FCAU	1x2	0.00007	100
		1x3	0.00007	100
		2x3	0.00007	100
		Q1xQ2	0.00007	100
USD/JPY	FCUY	1x2	0.006	100
		1x3	0.006	100
		2x3	0.006	100
		Q1xQ2	0.006	100
NZD/USD	FCNU	1x2	0.00008	50
		1x3	0.00008	50
		2x3	0.00008	50

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Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
		Q1xQ2	0.00008	50
AUD/JPY	FCAY	1x2	0.008	50
		1x3	0.008	50
		2x3	0.008	50
		Q1xQ2	0.008	50
EUR/NOK	FCNK	1x2	0.001	50
		1x3	0.001	50
		2x3	0.001	50
		Q1xQ2	0.001	50
EUR/SEK	FCSK	1x2	0.001	50
		1x3	0.001	50
		2x3	0.001	50
		Q1xQ2	0.001	50
EUR/DKK	FCDK	1x2	0.0002	100
		1x3	0.0002	100
		2x3	0.0002	100
		Q1xQ2	0.0002	100
USD/NOK	FCUN	1x2	0.001	50
		1x3	0.001	50
		2x3	0.001	50
		Q1xQ2	0.001	50
USD/SEK	FCUS	1x2	0.001	25
		1x3	0.001	25
		2x3	0.001	25
		Q1xQ2	0.001	25
USD/DKK	FCUD	1x2	0.0003	25
		1x3	0.0003	25
		2x3	0.0003	25
		Q1xQ2	0.0003	25
NOK/SEK	FCNS	1x2	0.0002	50
		1x3	0.0002	50
		2x3	0.0002	50
		Q1xQ2	0.0002	50

FX RSF 1:

Currency Pair	Product ID	Maximum Spread (ticks)	Basis Minimum Quote Size (contracts)
EUR/USD	RSEU	0.00008	20
EUR/CHF	RSEF	0.00013	10
EUR/GBP	RSEP	0.00013	10
EUR/AUD	RSEA	0.00045	10
EUR/JPY	RSEY	0.019	10
GBP/CHF	RSPF	0.00032	10
GBP/USD	RSPU	0.00018	20
USD/CHF	RSUF	0.00013	10
AUD/USD	RSAU	0.00013	10
USD/JPY	RSUY	0.008	10
NZD/USD	RSNU	0.00016	10

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Currency Pair	Product ID	Maximum Spread (ticks)	Basis Minimum Quote Size (contracts)
AUD/JPY	RSAY	0.019	10

FX RSF 2:

Currency Pair	Product ID	Maximum Spread (ticks)	Basis Minimum Quote Size (contracts)
EUR/USD	RSEU	0.00011	20
EUR/CHF	RSEF	0.00018	10
EUR/GBP	RSEP	0.00018	10
EUR/AUD	RSEA	0.00060	10
EUR/JPY	RSEY	0.024	10
GBP/CHF	RSPF	0.00040	10
GBP/USD	RSPU	0.00024	20
USD/CHF	RSUF	0.00018	10
AUD/USD	RSAU	0.00018	10
USD/JPY	RSUY	0.013	10
NZD/USD	RSNU	0.00024	10
AUD/JPY	RSAY	0.024	10

6. Definitions**Net Revenues**

Net Revenues shall mean the total revenues for all trading and clearing fees for all order book, TES and Enlight transactions according to the Price List of ECAG as amended from time to time exclusive of any tax, levy, duty or similar governmental surcharge. For the calculation of the Net Revenues, granted incentives will be deducted (e.g. volume rebates, market maker rebates, allowances, revenue sharing or other customer incentives) as well as any revenue sharing scheme with a partner exchange. Additionally, any license fee paid for the permission to list and trade the respective products as well as any non-recoverable or non-creditable value added tax or similar tax borne by EFAG and/or ECAG will be deducted. For the avoidance of doubt, ECAG alone shall have the right to determine the fees that it charges for its services, both gross and net, as well as any incentives and/or rebates it may offer.

Product Specific Supplement for Options on FX Futures

Validity: ~~1 January 2024~~ Until 31st December 20254

Contact: Andreas Stillert, FX Product Design, T +69 211 17278, andreas.stillert@eurexchange.com

Preamble

This Product Specific Supplement for Options on FX Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on FX Futures is offered as well as a combined revenue sharing scheme. Furthermore, an additional market share scheme is offered for the period from 1 January 20254 to 31 December 20245.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	EBB	
FX Options	All Options on FX Futures	✓	✓					✓

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below.

A multiple refund will not take place upon fulfilment of more than one scheme in one product.

The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	10%
	Package	90%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	10%
	Package	90%
	Strategy	-
	Eurex EnLight	-
	Total	100%
TES	Basis	10%
	Package	90%
	Strategy	-
	Eurex EnLight	-
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	Options on FX Futures
Quotation Period:	One quotation period is offered: "Around the world" (FXOWD): 01:00 CE(S)T– 23:00 CE(S)T
Required Coverage:	35% of "Around the world" time zone
Maturity Range	First six expirations need to be quoted
Strike Price Window:	7 out of 13
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)

3.2. Package Block Requirements

For the scheme a package is available with products on twelve currency pairs:

Currency Pair	Options on FX Futures
EUR/USD	EUCO
EUR/CHF	EFCO
EUR/GBP	EPCO
EUR/AUD	EACO
EUR/JPY	EYCO
GBP/CHF	PFCO
GBP/USD	PUCO
USD/CHF	UFCO
AUD/USD	AUCO
USD/JPY	UYCO
NZD/USD	NUCO
AUD/JPY	AYCO

	Options on FX Futures
Package components:	All twelve Options on FX Futures, see table above
Fulfilment Criterion:	Fulfilment of Basis Block requirements in 6 out of 12 products of the package
Mandatory Products:	EUCO

4. Other monetary incentive schemes

4.1. Revenue Sharing

A combined revenue sharing scheme for all Options on FX Futures is offered as of 1 January 2025~~4~~ until 31 December 2025~~4~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	Options on FX Futures
Revenue Sharing Pool:	Up to 40% of the net revenues (order book and off-book) of all Options on FX Futures in the respective month.
Participation Condition:	Fulfilment of Package Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book and off-book) of all fulfilling Liquidity Providers
Distribution Method:	The revenue sharing pool will be distributed proportionally between all qualifying Liquidity Providers according to their share of trading volume in M- and P-accounts (order book and off-book)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the member ID of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

4.2. Additional Market Share Incentive

An additional market share incentive of a total of EUR 250.000 (split in three separate payments) among up to five Liquidity Providers will be offered in the timeframe 1 January 2025~~4~~ until 31 December 2024~~5~~ if the average daily trading volume (single counted) during one month is equal to or higher than the following table cumulated over all Options on FX Futures. For the avoidance of doubt: The payment for the second and third level will be paid earliest in the month after the achievement of the previous level.

ADV Level	Payout
2.500	EUR 25.000
7.500	EUR 75.000
15.000	EUR 150.000

In order to receive a share of the three one-time payments in total of EUR 250.000 the Liquidity Provider must fulfil the requirements for the revenue sharing scheme (fulfilment of the package block requirements) in Options on FX Futures for the respective month.

The three one-time payments of total EUR 250.000 will be distributed proportionally between all qualifying Liquidity Providers according to their share of trading volume in M- and P-accounts (order book and off-book) of all participating Liquidity Providers in the respective month of fulfilling the ADV level.

Eurex will inform qualifying Liquidity Providers eligible for a payment under this additional market share incentive programme and advise on the respective payment amount by the 15th of the following calendar month. In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, FIC Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email

to:FI_PD@deutsche-boerse.com. Any invoice for a given calendar year must be received by Eurex before the 31th January of the following calendar year.

4.3 Stipends

Additional monthly stipends in the total amount of EUR 6.667 per month ("Stipends") shall be granted for the period from 1 January 2025~~4~~ to 31 December 2025~~4~~ to all Liquidity Providers that have qualified for Revenue Sharing according to 4.1 above for the respective month. Stipends shall be subdivided per head into in equal portions among the qualifying Liquidity Providers.

Each month, Eurex will inform qualifying Liquidity Providers eligible for a payment under this Stipends incentive programme and advise on the respective payment amount by the 15th of the following calendar month. VAT on such amounts, if applicable, shall be borne by the Liquidity Provider. In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt, FX Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: fx@eurexclearing.com. Any invoice for a given calendar year must be received by Eurex before the 31th January of the following calendar year.

5. Quotation Requirements

5.1. Quotation parameters

Currency Pair	Product ID	Bid up to	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)	Number of Expirations to be quoted; the first
EUR/USD	EUCO	0.00250	0.00014	20	6
		0.00750	0.00019		
			0.00028		
EUR/CHF	EFCO	0.00250	0.00024	10	6
		0.00750	0.00030		
			0.00039		
EUR/GBP	EPCO	0.00250	0.00020	10	6
		0.00750	0.00028		
			0.00039		
EUR/AUD	EACO	0.00250	0.00070	10	6
		0.00750	0.00090		
			0.00120		
EUR/JPY	EYCO	0.300	0.028	10	6
		0.800	0.038		
			0.049		
GBP/CHF	PFCO	0.00250	0.00048	10	6
		0.00750	0.00064		
			0.00080		
GBP/USD	PUCO	0.00250	0.00027	10	6
		0.00750	0.00036		
			0.00045		
USD/CHF	UFCO	0.00250	0.00024	10	6
		0.00750	0.00030		
			0.00039		
AUD/USD	AUCO	0.00250	0.00020	10	6
		0.00750	0.00028		
			0.00039		
USD/JPY	UYCO	0.300	0.020	10	6
		0.800	0.028		
			0.038		
NZD/USD	NUCO	0.00250	0.00020	10	6
		0.00750	0.00028		
			0.00039		
AUD/JPY	AYCO	0.300	0.028	10	6
		0.800	0.038		
			0.049		

Product Specific Supplement for Eurex Daily USD/KRW Futures on US Dollar Futures

Validity: ~~1 January 2024~~ Until 31 December 20254

Contact: Andreas Stillert, FX Product Design, T +69 211 17278, andreas.stillert@eurex.com

Preamble

This Product Specific Supplement for Eurex Daily USD/KRW Futures on US Dollar Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Two Liquidity Provider scheme for Eurex Daily USD/KRW Futures on US Dollar Futures are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FCUW1	Eurex Daily USD/KRW Futures on US Dollar Futures	✓							
FCUW2	Eurex Daily USD/KRW Futures on US Dollar Futures	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FCUW1	FCUW2
Order book	Basis	50%	50%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	50%	50%
Eurex EnLight	Basis	-	-
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	-	-
TES	Basis	50%	50%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	50%	50%

2.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FCUW1	FCUW2
Quotation Period:	10:00 – 17:30 CET or 11:00 – 17:30 CE(S)T	
Required Coverage:	70%	
Maturity Range:	The front month needs to be quoted 5 trading days prior to expiry the second month can be quoted instead	
Minimum Quote Size:	20 contracts on the bid and ask side	40 contracts on the bid and ask side
Maximum Spread:	0.50 (absolute)	1.00 (absolute)

Product Specific Supplement for Cash Settled FX Futures

Validity: Until 31 December 20245

Contact: Andreas Stillert, FX Product Design, T +69 211 17278, andreas.stillert@eurex.com

Preamble

This Product Specific Supplement for Cash Settled FX Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Cash Settled FX Futures is offered as well as a revenue sharing scheme.

Please note that for physically settled FX Futures and Rolling Spot Futures, the "PSS –01 - FX Future and Rolling Spot Futures" exists.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FXCASH	All FX Futures with group ID FX02 and FX03	✓	✓						✓

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FXCASH
Order book	Basis	10%
	Package	90%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	10%
	Package	90%
	Strategy	-
	Eurex EnLight	-
	Total	100%
TES	Basis	10%
	Package	90%
	Strategy	-
	Eurex EnLight	-
	Total	100%

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3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FXCASH
Quotation Period:	01:00 – 23:00 CE(S)T
Required Coverage:	30%
Maturity Range:	The front month needs to be quoted 2 trading days prior to expiry the second month can be quoted instead
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)

3.2. Package Block Requirements

For each scheme a package is available with products on five currency pairs:

Currency Pair	FX Cash
MXN/USD	FCMU
MXN/EUR	FCME
ZAR/USD	FCZU
ZAR/EUR	FCZE
BRL/USD	FCBU

	FX Futures
Package components:	All FX Futures, see table above
Fulfilment Criterion:	Fulfilment of Basis Block requirements in 3 out of 5 products of the package

4. Other monetary incentive schemes

4.1. Revenue Sharing

A revenue sharing schemes for Cash Settled FX Futures is offered as of 01 January 2024⁵ until 31 December 2024⁵ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FXCASH
Revenue Sharing Pool:	Up to 40% of the Net Revenues per traded contract of all FX Futures with group ID FX02 and FX03 in the respective month.

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Participation Condition:	Fulfilment of Package Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book and off-book) of all fulfilling Liquidity Providers in all FX Futures with group ID FX02 and FX03.
Distribution Method:	100% of the revenue sharing pool will be distributed proportionally between all qualifying Liquidity Providers according to their share of weighted trading volume in M- and P-accounts (order book and off-book).
Fee Conversion	Transaction currencies received that differ from the U.S. Dollar are to be converted into U.S. Dollars at the respective ECB reference rate on the last trading day of the respective month. The distribution of the Revenue Scheme shall be made exclusively in U.S. Dollar.

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Quotation parameters

FXCASH:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
MXN/USD	FCMU	Q1	0.00002	20
MXN/EUR	FCME	Q1	0.00002	20
ZAR/USD	FCZU	Q1	0.00005	10
ZAR/EUR	FCZE	Q1	0.00005	10
BRL/USD	FCBU	M1	0.00005	20

6. Definitions

Net Revenues

Net Revenues shall mean the total revenues for all trading and clearing fees for all order book, TES and Enlight transactions according to the Price List of ECAG as amended from time to time exclusive of any tax, levy, duty or similar governmental surcharge. For the calculation of the Net Revenues, granted incentives will be deducted (e.g. volume rebates, market maker rebates, allowances, revenue sharing or other customer incentives) as well as any revenue sharing scheme with a partner exchange. Additionally, any license fee paid for the permission to list and trade the respective products as well as any non-recoverable or non-creditable value added tax or similar tax borne by EFAG and/or ECAG will be deducted. For the avoidance of doubt, ECAG alone shall have the right to determine the fees that it charges for its services, both gross and net, as well as any incentives and/or rebates it may offer.