Chapter II of the Clearing Conditions of Eurex Clearing AG

Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 05.05.2025

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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Part 2 Clearing of Futures Contracts

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2.1 General Provisions

The general provisions pursuant to this Number 2.1 apply to all Futures Contracts unless deviating rules pursuant to Number 2.2 to 2.30~~29~~ apply.

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2.9 Clearing of Index Dividend Futures Contracts

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2.9.2 Final Settlement Price

The final settlement price of the Index Dividend Futures Contracts will be determined by Eurex Clearing AG (pursuant to Number 1.8.4 of the Eurex Contract Specifications) at the final settlement day of a contract.

[…]

~~(2) With respect to the DAX® Kursindex (Price Index) Index Dividend Futures and the DivDAX® Index Dividend Futures Contracts, the value of all dividend payments calculated in index points by Deutsche Börse AG during the term of the Index Dividend Futures contract shall be relevant.~~

~~Deutsche Börse AG shall thereby determine according to its rules which dividends will be included in the calculation. Furthermore, it shall determine the amount of the dividend to be considered, the time of consideration of the dividend payment and the conversion of the dividend in index points.~~

~~Extraordinary circumstances that entitle Eurex Clearing AG to determine the final settlement price at its reasonable discretion (*billiges Ermessen*) pursuant to Number 2.1.4 paragraph (1) shall include, without limitation, circumstances where no data of Deutsche Börse AG is available due to technical problems, or if a~~

~~determination of the final settlement price for the DAX® Kursindex (Price Index) or the DivDAX® by Deutsche Börse AG is not possible due to other reasons. The procedure applied by Eurex Clearing AG for the determination of the final settlement prices shall as far as possible correspond to the procedure of Deutsche Börse AG.~~

(2~~3~~) With respect to the SMI® Index Dividend Futures Contracts, the value of all dividend payments calculated in index points by SIX Swiss Exchange during the term of the Index Dividend Futures contract shall be relevant.

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(3~~4~~) With respect to the MSCI Emerging Markets Index Dividend Futures Contracts, the MSCI EAFE Index Dividend Futures Contracts and the MSCI World Index Dividend Futures Contracts, the value of all dividend payments calculated in index points by MSCI Inc. during the term of the Index Dividend Futures contract shall be relevant.

[…]

(4~~5~~) With respect to the FTSE® 100 Declared Dividend Index Futures Contracts, the value of all dividend payments calculated in index points by FTSE International Limited during the term of the Index Dividend Futures contract shall be relevant.

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2.29 [Deleted]~~Clearing of Futures Contracts on BTCetc - ETC Group Physical Bitcoin~~

~~The following provisions shall apply to the Clearing of Futures Contracts on BTCetc - ETC Group Physical Bitcoin as specified in Number 1.30 of the Eurex Contract Specifications ("**BTCetc Bitcoin Futures Contracts**").~~

~~2.29.1 Procedures for Delivery and Payments~~

~~All physical deliveries shall be made versus payment (*Zug-um-Zug*) on the second Business Day after the last trading day of the BTCetc Bitcoin Futures Contracts (Number 1.30.6 of the Eurex Contract Specifications) (for the provisions under this Number 2.29, the "**Contractual Settlement Date**").~~

~~Physical deliveries of securities shall be made through a Settlement Location; payments shall be made through the account specified by such Settlement Location.~~

~~Clearing Members must ensure that they are able to effect deliveries and payments by having sufficient deposits in their securities account with the respective Settlement Location and sufficient credit balances in the respective cash accounts.~~

~~2.29.2 Final Settlement Price~~

~~The final settlement price of the BTCetc Bitcoin Futures Contracts shall be determined by Eurex Clearing AG on the final settlement day (Number 1.30.4 (2) of the Eurex Contract~~

~~Specifications) of a contract. The final settlement price is calculated on the basis of the auction price for the underlying BTCetc - ETC Group Physical Bitcoin Bond (or, if Number 1.30.7 of the Eurex Contract Specifications applies, on the basis of the auction prices for the underlying basket of bonds, taking into account their respective quantity) determined by the electronic trading system Xetra® of the Frankfurt Stock Exchange during the respective final auction.~~

~~2.29.3~~ **~~Fulfilment, Delivery~~**

~~A delivery obligation out of a short position in a BTCetc Bitcoin Futures Contract can only be performed by the delivery of one thousand of the underlying BTCetc - ETC Group Physical Bitcoin Bonds (or, if Number 1.30.7 of the Eurex Contract Specifications applies, the delivery of the underlying basket of bonds in an amount as determined in accordance with Number 1.30.7 of the Eurex Contract Specifications). Consequently, there is an obligation accept delivery by the holder of a long position in a BTCetc Bitcoin Futures Contract.~~

~~2.29.4~~ **~~Failure to Deliver~~**

~~In the event that a Clearing Member fails to deliver any securities to be delivered on the Contractual Settlement Date (as per Number 2.29.1) until the respective settlement cut-off time of the Settlement Location according to the instructions of Eurex Clearing AG, Chapter V Part 2 Number 2.2 shall apply accordingly.~~

~~2.29.5~~ **~~Corporate Actions~~**

~~The provisions with respect to corporate action handling pursuant to Chapter V Part 2 Number 2.3 shall apply accordingly for securities whose delivery has not yet been effected.~~

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Part 3 Clearing of Options Contracts

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3.1 General Provisions

(1) The general provisions pursuant to this Number 3.1 apply to all Options Contracts unless deviating rules pursuant to Number 3.2 to Number 3.15~~3~~ apply.

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3.11 Clearing of Options Contracts and Low Exercise Price Options on Exchange-Traded Commodities Securities

The following provisions shall apply to the Clearing of Options Contracts on Exchange-Traded Commodities & Crypto currency Securities ("**ETC Options**") and LEPOs on Exchange-Traded Commodities Securities which have been specified in Number 2.11 of the Eurex Contract Specifications.

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